

Global Gold and Resources Fund

Fund Facts

Fund AUM (GBP)	46,325,437
Fund Launch Date	03 December 2004
Number of Holdings	53
Base Currency	Pound Sterling
Benchmark	S&P/TSX Global Gold TR USD
IA Sector	Specialist
Morningstar Category	Sector Equity Precious Metals
Distribution Frequency	Semi-Annual
Fund Type	OEIC
Investment Manager	Sub IM: AGF Management Ltd
ACD	Smith&Williamson Fund Administration Ltd
Administrator	Smith&Williamson Fund Administration Ltd
Custodian	NatWest Trustee and Depository Services Limited
Dealing Deadline	11:59
Valuation Point	12:00
Risk Reward Indicator	7

Ratings



Sanlam

Sanlam Investments (UK) is the global asset management arm of Sanlam Limited. We are an investment-led boutique offering actively-managed core and thematic funds; concentrated and capacity constrained high-alpha strategies are a speciality of ours. We place our clients' interests and their investment outcomes at the centre of everything we do. Our parent, Sanlam Limited, has over 100 years of heritage and is listed on the JSE with a market cap of £8bn. It has over £55bn of assets under management and a AA(+) credit rating from Fitch Ratings.

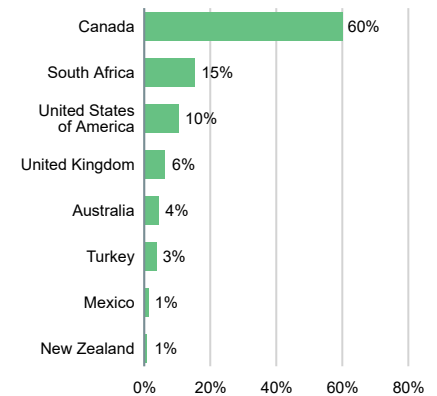
Fund Overview

The Fund aims to achieve long-term capital growth by investing primarily in the shares of gold mining companies, precious metal related companies and resources based companies quoted on recognised and eligible markets. The Fund may also invest in gold bullion shares, other transferable securities, money market instruments, deposits, collective investment schemes and warrants.

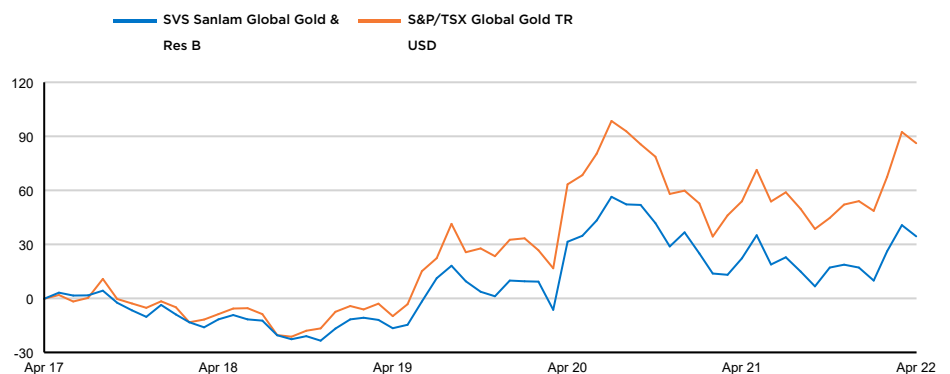
Top Ten Holdings

Top Holdings	%
Barrick Gold Corp	7.3
Newmont Corp	6.8
Franco-Nevada Corp	6.3
Gold Fields Ltd ADR	5.8
Wheaton Precious Metals Corp	5.1
Endeavour Mining PLC	4.7
Agnico Eagle Mines Ltd	4.6
Anglogold Ashanti Ltd ADR	4.1
Kinross Gold Corp	3.9
Sibanye Stillwater Ltd ADR	3.5

Geographic Allocation



Performance 5 Years



Past performance is not a guide to future performance. The above performance is based on the largest share class in the Fund by AUM and is available to retail clients. The fund offers other share classes, some of them may be more expensive (which would affect performance) or have a longer track record. Source: Morningstar. TSX Copyright 2022 TSX Inc. All Rights Reserved.

The Fund invests in shares of gold mining and precious metals companies. The price of gold or other natural resources may be subject to unexpected and substantial fluctuations, this may lead to significant declines in the values of any companies developing these resources in which the Fund invests and significantly impact the Net Asset Value of the Fund. The Fund has holdings which are denominated in currencies other than sterling and may be affected by movements in exchange rates. Consequently the value of an investment may rise or fall in line with the exchange rates. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Authorised Corporate Director, the Investment Manager or at www.sanlam.co.uk. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy.

Global Gold and Resources Fund

Management Team

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Steve Bonnyman has been managing the fund since January 2019.

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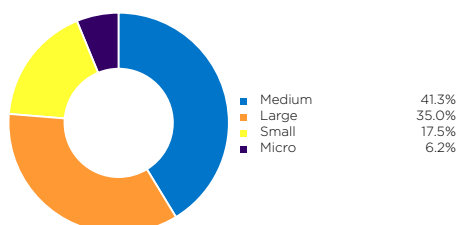
Cumulative Performance

	1mth	YTD	1yr	3yr	5yr	Since Inception
B GBP Inc	-4.4	14.8	9.9	17.2	6.1	6.9
S&P / TSX Global Gold	-3.2	20.9	20.9	27.3	13.2	3.6

Discrete Performance

12months	Apr-22	Apr-21	Apr-20	Apr-19	Apr-18
B GBP Inc	9.9	-6.9	57.2	-5.5	-11.4
S&P / TSX Global Gold	20.9	-5.7	80.8	-1.2	-8.5

Market Cap Allocation



Fund Information

	Inception Date	ISIN	Bloomberg	SEDOL	Initial Charge	AMC	OCF	Price	Minimum Investment	Type of Share
B GBP Inc	08/06/2011	GB00B3RJHY30	SWGGRBILN	B3RJHY3 -	0.65	0.72	77.65	250000	Inc	

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