

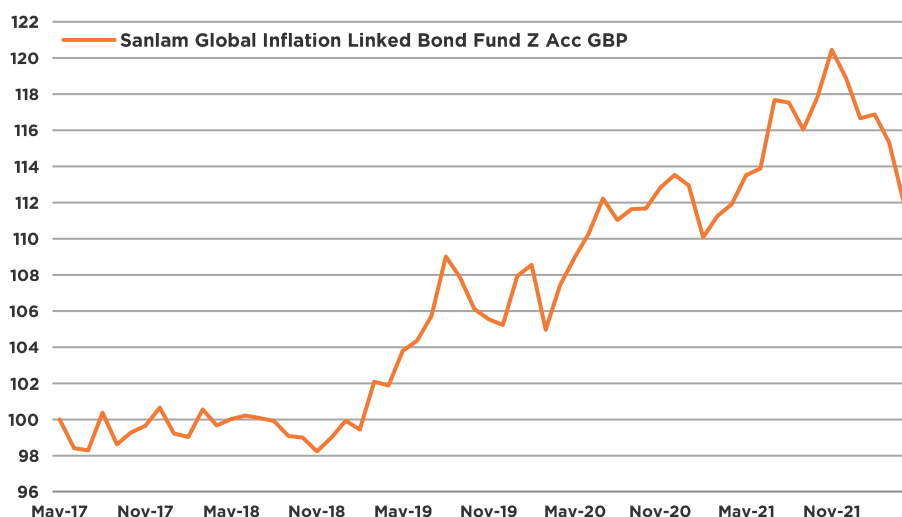
Sanlam Global Inflation Linked Bond Fund

April 2022 | Factsheet

Overview

The Sanlam Global Inflation-Linked Bond Fund is a portfolio of global government inflation-linked bonds complemented by select allocations to high-quality corporate inflation-linked bonds. The manager's structural view is that a long period of disinflation is over as the benefits of globalisation are unwound in the post-Covid era and central banks such as the Federal Reserve move to 'average' inflation targeting, which will enable inflation to run above target. The Fund's global remit means that the manager can target the countries where inflation protection is most attractively priced and enables the Fund to benefit from bond features that do not exist in the UK, such as deflation floors.

Performance – past performance is not a guide to future performance



Performance is shown for the longest running share class, the Z Accumulation GBP. The share class was inactive from April 2014 until May 2017, therefore performance shown above is as of May 2017.

Please see the table overleaf for all available share classes and total fees, or contact us for details.

Performance (%)

	Inception	1mth	6mth	1yr	3yrs	5yrs
Z Accumulation GBP	25/05/12	-2.8	-4.9	0.2	3.2	2.3
X Accumulation GBP	25/05/12	-2.8	-4.8	0.4	3.4	2.3

Since Inception figures are annualized

Discrete years performance (%)

12 Months to	Apr-22	Apr-21	Apr-20	Apr-19	Apr-18
Z Accumulation GBP	0.2	4.1	5.5	2.2	n/a
X Accumulation GBP	0.4	4.3	5.6	2.3	n/a

12 Month Performance Periods to Last Month End

Key facts

Fund AuM	£212.4m
Number of Holdings	70
Fund Manager	Thomas Wells
Fund Launch Date	25 May 2012
Domicile	Ireland
Base Currency	Sterling
Fund Type	OEIC
IA Sector	Global Bonds
Morningstar Category	Global Inf. Linked E H
Dealing Deadline	17:00 (GMT)
Settlement Time	T+4
Valuation Point	23:59 (GMT)
Distribution	Semi Annual

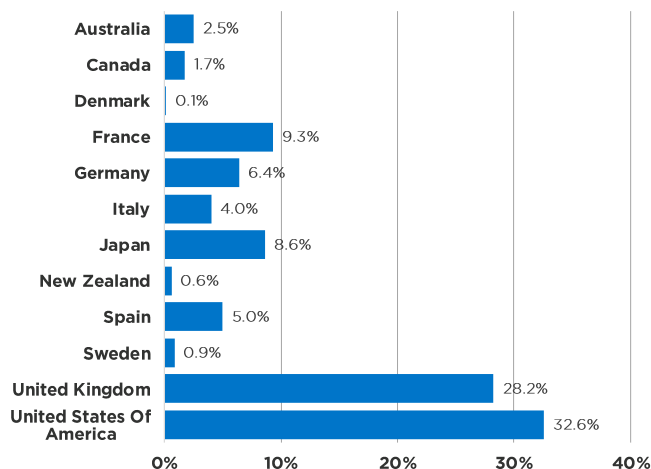
Top ten holdings

Stock Name	Weight %
Netwrk Rail Infr 1.375% 07-22/11/2037	5.3%
British Tel Plc 00-25/04/2025	5.1%
Netwrk Rail Infr 1.125% 07-22/11/2047	4.3%
US Tsy Infl Ix N/b 0.375% 15-15/07/2025	3.8%
US Tsy Infl Ix N/b 0.125% 21-15/01/2031	3.6%
US Tsy Infl Ix N/b 0.125% 20-15/04/2025	3.4%
US Tsy Infl Ix N/b 0.625% 16-15/01/2026	3.3%
Japan I/1-10Yr 0.1% 19-10/03/2029	3.3%
Deutschland I/1 0.5% 14-15/04/2030	3.2%
Scotland Gas Net 2.317% 09-02/11/2039	2.9%

Data Sources: StatPro, Morningstar

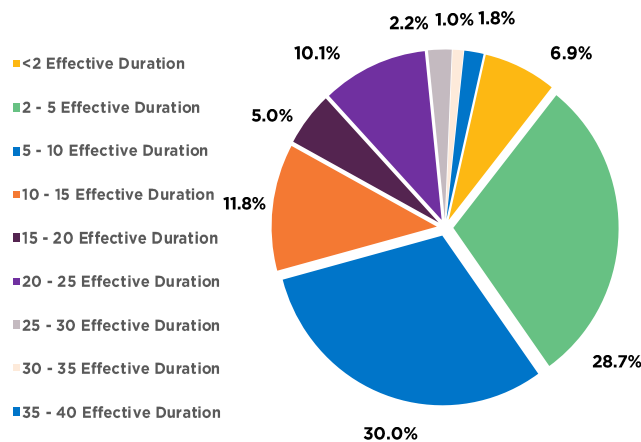
The Fund will invest in debt and debt-related securities. The government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the Fund. If long-term interest rates rise, the value of your shares is likely to fall. The Fund may invest in companies based in emerging markets, which may involve additional risks due to greater political, economic, regulatory risks, among other factors. Financial derivative instruments may be used for the purpose of hedging and efficient portfolio management. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Authorised Corporate Director, the Investment Manager or at www.sanlam.co.uk. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. 30381

Country allocation



Data Sources: StatPro, Morningstar

Duration



Fund information and charges

	Inception Date	ISIN	Bloomberg	SEDOL	Initial Charge	AMC	OCF	Minimum investment	Type of Share
Z GBP Accumulation	25/05/2012	IE00B81VK961	SWGGAFA	B81VK96	up to 5%	0.45%	0.47%	1,000	Accumulation
X GBP Income	25/05/2012	IE00B7VQTF30	SWGGFBI	B7VQTF3	up to 5%	0.25%	0.27%	20,000,000	Income
X GBP Accumulation	25/05/2012	IE00B7RG6563	SWGGFBA	B7RG656	up to 5%	0.25%	0.27%	20,000,000	Accumulation
C USD Income	01/02/2018	IE00BFF9NK71	SWGIUUSD	BFF9NK7	up to 5%	0.25%	0.27%	20,000,000	Income
D EUR Income	1/06/2018	IE00BG12NV88	SWGILBD	BG12NV8	up to 5%	0.25%	0.27%	20,000,000	Income

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Effective from 30 January 2021, the Investment Manager for this fund changed from Smith & Williamson Investment Management LLP to Sanlam Investments UK Limited.