

**COUNTRY SUPPLEMENT  
TIDEWAY UCITS FUNDS ICAV  
(THE "ICAV")**

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**ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM**

**The following information is addressed to potential investors of the ICAV in the United Kingdom. This Country Supplement forms part of, and should be read in conjunction with, the Prospectus for the ICAV dated 17 April 2020 and any Addenda and Supplement(s) thereto (hereinafter referred to as the "Prospectus") and specifies and completes the Prospectus as far as sales activities in the United Kingdom are concerned.**

The Directors of the ICAV, whose names appear under the heading "Management and Administration" of the Prospectus, are the persons responsible for the information contained in the Prospectus and this Country Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information. The Directors accept responsibility accordingly. Unless otherwise specified in this Country Supplement, capitalised terms and expressions used hereinafter shall bear the same meaning as in the Prospectus.

The Directors wish to inform Shareholders and prospective investors in the ICAV or its Fund(s) of the following:

**General**

The Fund is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between Funds registered with and authorised by the Central Bank of Ireland to carry on business as an ICAV, pursuant to Part 2 of the Irish Collective Asset Management Vehicles Act 2015 (the "**Act**") and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended (the "**UCITS Regulations**").

The ICAV and the following Fund and Classes thereof outlined below have been recognised by the Financial Conduct Authority (the "**FCA**") in the United Kingdom in accordance with the requirements of Section 264 of the United Kingdom Financial Services and Markets Act, 2000 ("**FSMA**");

<b>Fund of the ICAV</b>	<b>Share Class</b>	<b>ISIN Code</b>
Sanlam High Income Real Return Fund	Class A GBP Income	IE00BYWZXV22
	Class B USD Income	IE00BYWZXW39
	Class C EUR Income	IE00BYWZXX46
Sanlam Credit Fund	Class A GBP Accumulation	IE00BZ6VKR81
	Class B GBP Income	IE00BZ6VKS98
	Class C USD Income	IE00BHR3YS69
Sanlam Hybrid Capital Bond Fund	Class A GBP Accumulation	IE00BZ6VKP67
	Class B GBP Income	IE00BZ6VKQ74
	Class C EUR Accumulation	IE00BD9H0P77
	Class D EUR Income	IE00BD9H0Q84
	Class E USD Income	IE00BHR3YZ37
Sanlam European Equity Income Fund	Class A GBP Accumulation Shares	IE00BG0P4371
	Class B GBP Income Shares	IE00BG0P4488

The FCA has not approved and takes no responsibility for the contents of the Prospectus or this Country Supplement or for any document referred to in them, nor for the financial soundness of the ICAV or any of its Funds or for the correctness of any statements made or expressed in the Prospectus or this Country Supplement or any document referred to in them.

#### **Appointment of Facilities Agent in the United Kingdom**

In connection with the ICAV's recognition under Section 264 of FSMA and pursuant to a Facilities Agency Agreement dated 11 November, 2015, Link Fund Manager Solutions (Ireland) Limited (the "**Manager**") has appointed Duff & Phelps Limited, (the "**Facilities Agent**"), located at Duff & Phelps Limited, 14<sup>th</sup> Floor, The Shard, 32 London Bridge Street, London SE1 9SG, United Kingdom (the "**Facilities Agent's Offices**") to act as facilities agent in the United Kingdom to maintain the facilities required of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook ("**COLL**") governing recognised schemes published by the FCA as part of the FCA's Handbook of Rules and Guidance for Authorised Firms.

#### **Facilities maintained the United Kingdom**

The Facilities Agent will maintain at the Facilities Agent's Offices facilities to enable:

1. any person to inspect (free of charge) a copy (in English) of:
  - a) the Instrument of Incorporation of the ICAV (and any document amending the Instrument of Incorporation of the ICAV), the Act, the UCITS Regulations and a list of the directorships and partnerships which the Directors of the ICAV have held in the last 5 years together

- with an indication as to whether they are still directors or partners and any subsequent amendments to any of them;
- b) the most recent Prospectus issued by the ICAV (and any Supplements and/or Addenda thereto including this Country Supplement);
  - c) the most recent Key Investor Information Documents issued by the ICAV in respect of registered share classes;
  - d) the most recent annual and half-yearly reports of the ICAV (once published); and
  - e) any other documents required from time to time by COLL to be made available.
2. any person to obtain a copy (in English) of any of the above documents (free of charge in the case of documents (b), (c) and (d) and at no more than a reasonable charge in respect of the other documents, although investors should note that it is not currently intended that a cost will be applied to investors who wish to obtain a copy of documents (a) and (e) above);
  3. any person to obtain information orally and in writing (in English) about the most recently issued Net Asset Value per Share of each registered Class of a Fund and the issue and repurchase prices (which shall also be published on [www.sanlam.co.uk](http://www.sanlam.co.uk));
  4. any Shareholder to arrange for redemption of Shares and obtain payment of redemption proceeds either on application to the Administrator as described in the Prospectus or on application to the Facilities Agent, for onward transmission to the Administrator;
  5. any person to make a complaint about the operation of the ICAV or any Fund of the ICAV, which complaint the Facilities Agent will transmit to the ICAV; and
  6. any Shareholder to obtain, free of charge, details or copies of any notices which have been given or sent to Shareholders.

## **Taxation**

United Kingdom investors' attention is drawn to section in the Prospectus entitled "Taxation" for a brief summary of certain aspects of taxation law and practice in the United Kingdom relevant to the transactions contemplated in the Prospectus and this Country Supplement. Prospective investors should consult their own professional advisors as to the implications of their subscribing for, purchasing, holding, or switching or disposing of Shares under the laws of the jurisdictions in which they are liable to taxation.

## **Risk Factors**

United Kingdom investors' attention is drawn to the risk factors set out in the Prospectus and any Supplement headed "Risk Factors".

## **Fees and Expenses**

The fees and expenses payable to the Facilities Agent shall be at normal commercial rates (together with any VAT thereon, as applicable) and will be paid out of the assets of ICAV or the relevant Fund of the ICAV in respect of which the Facilities Agent has been appointed. United Kingdom investors' attention is drawn to the fees and expenses set out in the Prospectus and in the section in the Supplements headed "Fees, Charges and Expenses" and "Fees and Expenses" respectively.

**DATED: 4 September 2020**