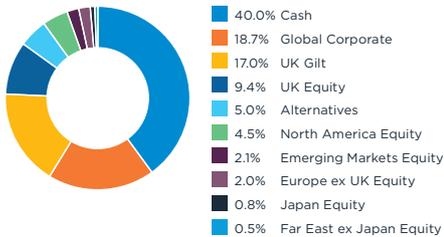


# Sanlam Active Model Portfolios

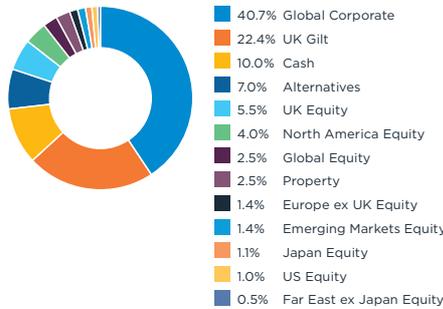
## September 2018

### Portfolio holdings<sup>1</sup>

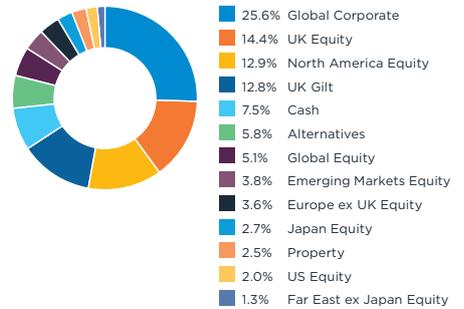
#### Orange - asset allocation



#### Conservative - asset allocation



#### Cautious - asset allocation

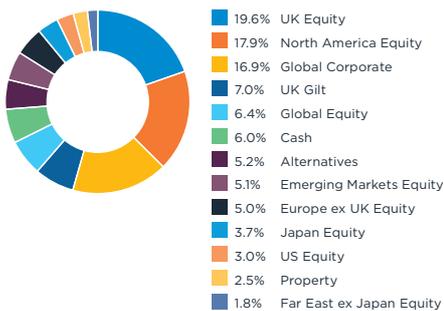


Top ten holdings	%
Henderson Cash	35.3
Fidelity UK Gilt	8.6
Allianz Gilt Yield	8.3
M&G Short Dated Corp Bond	4.7
Sanlam Strategic Bond	4.5
JPM Sterling Corp Bond	3.2
Fidelity Strategic Bond	3.2
Jupiter Strategic Bond	2.5
PFS 24-Dynamic Bond	2.3
Sanlam Four Multi Strategy	2.2

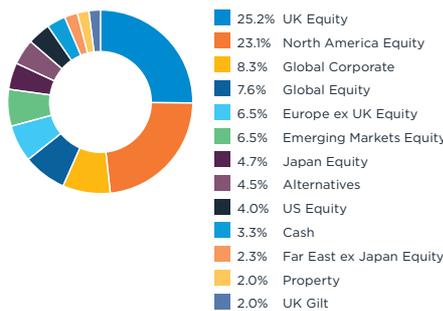
Top ten holdings	%
Vanguard Global Corp Bond	9.6
Vanguard UK Govt Bond	8.9
M&G Short Dated Corp Bond	8.0
Sanlam Strategic Bond	8.0
Fidelity UK Gilt	6.8
Allianz Gilt Yield	6.7
PFS 24-Dynamic Bond	5.2
Jupiter Strategic Bond	5.2
JPM Sterling Corp Bond	5.0
Fidelity Strategic Bond	4.0

Top ten holdings	%
Vanguard Global Corp Bond	7.0
Ishares North America Equity	6.0
M&G Short Dated Corp Bond	5.5
Sanlam Strategic Bond	5.5
Sanlam Global High Quality Fund	5.1
Vanguard UK Govt Bond	4.9
Fidelity Index UK	4.6
Fidelity UK Gilt	4.0
Allianz Gilt Yield	3.9
PFS 24-Dynamic Bond	3.2

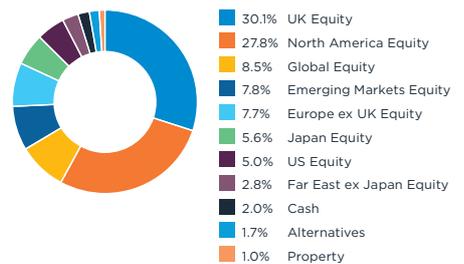
#### Balanced - asset allocation



#### Growth - asset allocation



#### Adventurous - asset allocation

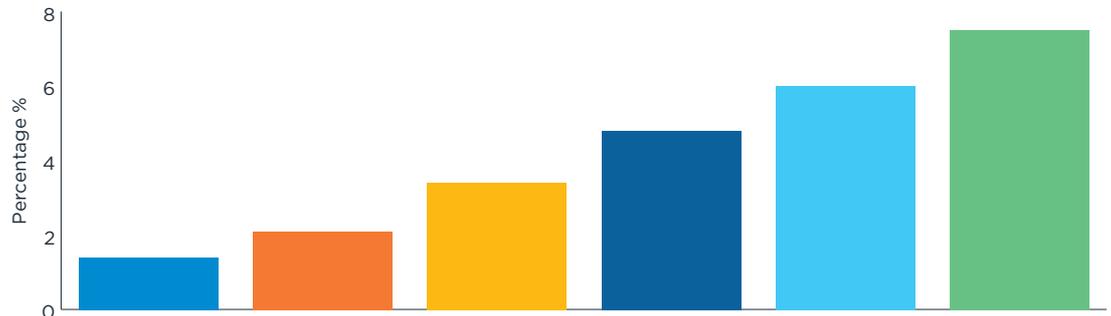


Top ten holdings	%
Ishares North America Equity	8.0
Sanlam Global High Quality Fund	6.4
Fidelity Index UK	6.1
Vanguard Global Corp Bond	5.0
Sanlam FOUR US Dividend Income	4.7
M&G Short Dated Corp Bd-Gbii	4.0
Sanlam Strategic Bond	4.0
Old Mutual North America	3.4
Fidelity Emerging Markets	3.0
Loomis US Equity Leaders	3.0

Top ten holdings	%
Ishares North America Equity	9.6
Sanlam Global High Quality Fund	7.6
Fidelity Index UK	7.6
Sanlam FOUR US Dividend Income	6.0
Old Mutual North America	4.9
Fidelity Emerging Markets	4.1
Loomis US Equity Leaders	4.0
Lazard UK Omega Fund	3.4
Franklin UK Managed Focus	3.4
Schroder European Alpha Fund	3.2

Top ten holdings	%
Ishares North America Equity	11.9
Sanlam Global High Quality Fund	8.5
Fidelity Index UK	8.4
Sanlam FOUR US Dividend Income	6.9
Old Mutual North America	5.9
Loomis US Equity Leaders	5.0
Fidelity Emerging Markets	4.9
Lazard UK Omega Fund	4.1
Franklin UK Managed Focus	4.1
Schroder European Alpha Fund	3.8

## Portfolio returns – Performance for 12 months up to 30th September 2018<sup>2</sup>



	Orange	Conservative	Cautious	Balanced	Growth	Adventurous
30/09/2017 - 30/09/2018	1.42%	2.12%	3.44%	4.76%	5.97%	7.49%
30/09/2016 - 30/09/2017	3.40%	5.83%	8.19%	10.36%	12.85%	15.49%
30/09/2015 - 30/09/2016	8.62%	13.07%	15.81%	17.99%	19.63%	21.15%
30/09/2014 - 30/09/2015	1.91%	2.78%	2.95%	2.39%	1.56%	1.20%
30/09/2013 - 30/09/2014	2.58%	5.13%	6.55%	7.03%	7.24%	7.58%

<sup>2</sup> The 'total return' statistics are an estimation of returns from the model portfolios over the period indicated. 'Total return' is defined as the combination of increase in capital value and investment income. The figures shown should not be regarded as indicating actual returns to any individual investor.

The 'total returns' calculation does not incorporate the cost of financial advice, discretionary investment management fees, or product wrappers.

All performance figures are calculated on a NAV to NAV price basis for Unit Trusts (mid to mid for OEICs) with net income reinvested.

Past performance is not a reliable indicator of future results. The value of investments can go down as well as up and may be affected by exchange rate variations. As a result, the benefits available under any policy/account linked to the portfolio may be lower than anticipated. You may not get back the amount originally invested.

Sources: Model Portfolio returns calculated by Sanlam FOUR

## Estimated net asset costs<sup>3</sup>

	Orange	Conservative	Cautious	Balanced	Growth	Adventurous
Sanlam Investments and Pensions %	0.66	0.75	0.82	0.87	0.93	0.94

<sup>3</sup> These figures are the costs of the underlying funds. They do not incorporate either financial advice or discretionary investment management fees.

Source: Sanlam FOUR

## Key facts

**Portfolio manager** Barry Cowen

**Investment manager** Sanlam FOUR Investments UK Limited ("Sanlam FOUR") (since inception)

**Initial charge** 0.00%

**Launch date** 01/10/2010

**Benchmark** Composite index risk benchmark

<sup>1</sup> These pie charts show the current asset allocation for Sanlam Investments and Pensions and are for illustration purposes only.

Source: Sanlam FOUR as at 30th September 2018

Sanlam & Sanlam Investments and Pensions are trading names of Sanlam Life & Pensions UK Limited (SLP (Reg. in England 980142)) and Sanlam Financial Services UK Limited (SFS (Reg. in England 2354894)). SLP is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. SFS is authorised and regulated by the Financial Conduct Authority.

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