

# Sanlam Multi-Strategy Fund

## Fund Profile

### Overview



**Mike Pinggera**  
Head of Multi-Strategy  
32yrs' experience



**Johan Badenhorst**  
Fund Manager  
20yrs' experience



**Chris Greenland, CFA**  
Fund Manager  
9yrs' experience



**Joshay Harkoo**  
Analyst  
7yrs' experience

Launched in January 2013, this award-winning fund:

- Is a dynamic portfolio that combines thematic and systematic investment strategies aimed at delivering absolute return
- Benefits from diversification across bonds, equities and listed real assets
- Is designed to work across various market environments through blending directional and non-directional strategies
- Provides a monthly income stream as the distributing share class has a yield target

#### What are we aiming to achieve?

- Short term: Positive returns over rolling three year periods
- Long term: CPI+4% over a full investment cycle

#### Stable income generation

An underlying yield of 3% p.a. from a diversified portfolio of listed real assets, corporate and government bonds.

#### Dynamic approach

Unique blend of short, medium and long term investment strategies to participate in market upsides and manage risk on the downside.

#### Focus on risk management

- Hard stop-loss rules create a strong discipline in managing risk
- Maintain high levels of liquidity to manage risk



### Performance under different market conditions

The fund is designed to work across various market environments with the growth element tending to favour markets with a prolonged directional trend. The fund will systematically increase equity exposure in positive trending markets and reverse stance in negative markets. In non-trending markets, the fund relies on non-directional and income producing investments to generate return.

The greatest relative value performance is expected in periods of market weakness where the fund can return to a defensive 100% cash position. The best absolute returns can arise after a period of weakness where the fund can reinvest quickly and fully.

Performance will lag a market that rebounds quickly from a sell-off, although the call options can provide an upside hedge under defensive overall portfolio position.

## About Sanlam

Having support from an enduring and patient parent allows us to be long term thinkers and focus on factors that can drive future growth

### Sanlam group



Founded in **1918**, Sanlam is the largest non-banking financial services group in Africa



Global footprint across **45** countries



Listed on Johannesburg Stock Exchange with a market cap of **£10bn**

### Sanlam Investments



Founded in **2006** by four partners and originally called Four Capital Partners



Sanlam acquired a 30% stake in 2009 and now **wholly owns** Sanlam Investments



Some **£7bn** in AUM

Source: Sanlam as at 31/12/2019 and Sanlam Investments as at 31/12/2020

## Contact us

**Liz Adnitt**  
Head of UK Wholesale  
Distribution

+44 (0) 20 3116 4071  
Liz.Adnitt@Sanlam.co.uk

**Bruce Simpson**  
Head of Distribution:  
South Africa

+44 (0) 20 3316 4064  
Bruce.Simpson@Sanlam.co.uk

**Andy Groves**  
Sales Manager

+44 07917580592  
Andrew.Groves@Sanlam.co.uk

**Tom Whitfield**  
Sales Manager

+44 (0) 20 3116 4016  
Tom.Whitfield@Sanlam.co.uk

**Sanlam Investments**

Monument Place  
24 Monument Street  
London  
EC3R 8AJ

## Important information

The Fund has holdings which are denominated in currencies other than sterling and may be affected by movements in exchange rates. Consequently the value of an investment may rise or fall in line with the exchange rates. The fund can invest in derivatives. Derivatives are used to protect against fluctuations in currencies, credit risk and interest rates or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The Fund's expenses are charged to capital. This has the effect of increasing dividends while constraining capital appreciation. Part of the fund is invested in bonds. The government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the fund. Investment in bonds and other debt instruments (including related derivatives) is subject to interest rate risk. If long-term interest rates rise, the value of your shares is likely to fall.

The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Manager, the Investment Manager or at [www.sanlam.ie](http://www.sanlam.ie). Issued and approved by Sanlam Investments which is authorised and regulated by the Financial Conduct Authority. Sanlam Investments is the trading name for our two Financial Conduct Authority (FCA) regulated entities: Sanlam Investments UK Limited (FRN 459237) and Sanlam Private Investments (UK) Ltd (FRN 122588), both having its registered office at 24 Monument Street, London, EC3R 8AJ.

The Fund is a sub-fund of the Sanlam Universal Funds plc, a company incorporated with limited liability as an open-ended umbrella investment company with variable capital and segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank. The Fund is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS Management Company and Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited. Sanlam Asset Management (Ireland) has appointed Sanlam Investments UK Ltd or Sanlam Private Investments (UK) Ltd as Investment Manager to this fund.

This document is provided to give an indication of the investment and does not constitute an offer/invitation to sell or buy any securities in any fund managed by us nor a solicitation to purchase securities in any company or investment product. It does not form part of any contract for the sale or purchase of any investment. The information contained in this document is for guidance only and does not constitute financial advice.

Please note that all Sanlam Funds carry some degree of risks which may have an adverse effect on the future value of your investment. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Sanlam Universal Funds plc prospectus, the Fund supplement and the KIID. All these documents explain different types of specific risks associated with the investment portfolio of each of our products and are available free of charge from the Manager or at [www.sanlam.ie](http://www.sanlam.ie). No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision as not all investments are suitable for all investors. AB0321(264)052UKInst