

Shareholder Engagement Statement

Sanlam Life & Pensions UK Ltd (SLP) is an insurance company and one of our key roles is to arrange investments on behalf of our policyholders. We delegate the selection of assets, including shares, to asset managers, by either investing into a fund or by giving a number of investment managers a portion of money to invest.

These asset managers are selected through a careful due diligence process and are subject to ongoing monitoring. The due diligence process concentrates on selecting asset managers who we believe will generate the best returns in the asset class or strategy which we are seeking to delegate. Our aim is to always grow capital over the long-term irrespective of whether we use in-house or external asset managers.

Entities involved within the Life Insurers Investment Arrangements

The Life Insurance Company:

Sanlam Life & Pensions UK Limited (trading as Sanlam Investments and Pensions) a company incorporated under the laws of England and Wales having its registered office at One Temple Quay, 1 Temple Back East, Bristol BS1 6DZ, England.

The Asset Manager:

1) Sanlam Investments UK Limited a company incorporated under the laws of England and Wales having its registered office at Monument Place, 24 Monument Street, London, EC3R 8AJ.

Under the provisions available in the investment management agreement, Sanlam Investments UK Limited have further derogated the fund management responsibility for some of the investment funds.

We have reviewed the engagement and voting policy for Sanlam Investments UK Limited and it is available on the Sanlam website alongside this statement, under Sanlam Investments.

Where Sanlam Investments UK Limited has derogated fund management responsibility to other asset managers, it will perform initial and ongoing annual due diligence on the relevant asset managers' engagement policies. If the fund you are invested in is managed by a different asset manager in this way (as detailed on the Fund Factsheet) you can also visit their website for more information on their engagement and voting policies.

Note: SIP Insured Mirror Funds

SIP offers Insured Mirror Funds within the "Pinnacle" range that are funds that mirror the performance of an underlying fund and are available to clients with Insured products. The funds invest entirely into one or more underlying funds and as such 'mirror' the performance of the underlying fund that they invest in. The unit price of the mirror fund will be different from the underlying fund. Due to the nature of these investments, SIP does not have any active involvement in the management of the funds and the selection of these funds is on a non-advised basis.

Sanlam Life & Pensions UK Ltd will review and update this statement on its website at least on an annual basis.

June 2021