Sanlam Wealth

The Sanlam Portal

CHARGES AND MINIMA GRID

Minima

	GIA	ISA*	Personal Pension	Onshore Bond
Minimum initial product payment	£1,000	£1,000	£1,000[1]	£5,000
Minimum further single product payment	£1,000	£1,000	£1,000	£1,000
Minimum regular payment to each product	Monthly £50, Quarterly £250, Half Yearly £500, Annual £1,000			n/a
Minimum product balance[2]	£1,000	£1,000	£1,000	£1,000
Maximum regular withdrawal	No max	No max	Capped drawdown: GAD limits Flexi-access drawdown: No max	7.5% p.a. of payments made to product
Minimum withdrawal	£50	£50	£50	£50

* ISA is a Stocks and Shares ISA

Charges

Value of client assets[3]	GIA	ISA	Personal Pension	Onshore Bond
The first £0 to £25,000.00			0.50%[4]	
On the next £75,000.00 (up to £100,000.00)			0.40%[4]	
On the next £400,000.00 (up to £500,000.00)			0.30%[4]	
On the next £500,000.00 (up to £1,000,000.00)			0.20%[4]	
On the balance from £1,000,000.01			0.15%[4]	
Flexi-Access Drawdown fee[5]	n/a	n/a	£0	n/a
Capped Drawdown set up fee[6]	n/a	n/a	£230	n/a
Capped Drawdown annual fee[6]	n/a	n/a	£210	n/a
Capped Drawdown review fee[6]	n/a	n/a	£170	n/a

[1] To set up Drawdown Pension from the Personal Pension, the minimum requirement is currently £25,000 after the payment of Pension Commencement Lump Sum (PCLS). If the phased drawdown option is chosen, a minimum of £5,000 must be crystallised each time. Once the remaining uncrystallised fund falls below £5,000, this will also be crystallised.

[2] The minimum product balance includes assets and cash and must be maintained at all times.

[3] These figures refer to the total value of the client's assets across all products. Investments in products held under certain types of trust and designated accounts may be treated separately for the purpose of calculating the charge. Investments held in jointly owned accounts are not linked with investments held in accounts owned by a single holder for the purpose of calculating the charge.

[4] The charge applies to each tier separately. For example, if the total value of client assets is £130,000, the first £25,000 will be charged at 0.50% (£125), the next £75,000 would be charged at 0.40% (£300), and the remaining £30,000 would be charged at 0.30% (£90), making a total annual charge of £515. Charges are taken monthly and are inclusive of VAT where applicable.

[5] We reserve the right to introduce a charge for Flexi-Access Drawdown if the cost of providing the service were to increase materially in the future.

[6] Capped Drawdown charges apply to existing capped drawdown funds or where there is a transfer in of an existing capped drawdown arrangement.

The grid is subject to the *Sanlam Portal Terms and conditions* which explain how the minima and fees apply and the circumstances in which these may be changed at our discretion. We will give prior written notice if the figures change and issue a revised *Charges and minima grid*. If you are in any doubt please speak to your financial adviser.

The actual charges that apply to a Sanlam Portal contract may vary depending on the client agreement that was put in place between you and your financial adviser at the time it was established or as subsequently amended. You should refer to your financial adviser for the specific charging basis that applies to your contract.

Sanlam Financial Services UK Limited as administrator of the Sanlam Portal may, at its discretion, apply a facility fee where you have chosen to invest in the Select Fund Service.

A fee will be charged by your discretionary investment manager if you have selected the Model Portfolio Service investment option. This will be disclosed to you by your financial adviser.

We reserve the right to levy an additional charge if a non-BACs payment method is used to pay benefits or withdrawals.

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Sanlam and Sanlam Investments and Pensions are trading names of Sanlam Life & Pensions UK Limited (SLP (Reg. in England 980142)) and Sanlam Financial Services UK Limited (SFS (Reg. in England 2354894)). SLP is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. SFS is authorised and regulated by the Financial Conduct Authority. Registered Office: St. Bartholomew's House, Lewins Mead, Bristol BS1 2NH.

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