

Tideway UCITS Funds ICAV

Fourth Addendum

This fourth addendum (the “Addendum”) forms part of and should be read in conjunction with the prospectus in respect of Tideway UCITS Funds ICAV (the “ICAV”) dated 17 April, 2020, the first addendum dated 31 August, 2020, the second addendum dated 3 March, 2021, the third Addendum dated 5 March, 2021 and the supplements thereto (together hereinafter referred to as the “Prospectus”). All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The directors of the ICAV whose names appear under the heading “Directors” on page 6 of the Prospectus (the “**Directors**”) accept responsibility for the information contained in this Addendum and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Prospective investors should not construe the contents of this document as legal, investment, tax or other advice. Each prospective investor must rely upon his or her own representatives, including his or her own legal counsel and accountants, as to legal, economic, tax and related aspects of the investment described herein and as to its suitability for such investor.

The Directors wish to advise Shareholders and prospective investors of the following change:

NON-MATERIAL AMENDMENT TO THE INVESTMENT POLICY OF THE SANLAM HYBRID CAPITAL BOND FUND

The section in the Supplement for the Sanlam Hybrid Capital Bond Fund entitled “Investment Policy” shall be amended by the deletion of the following paragraph:

“ - *Unrated securities limits: The Fund may invest in up to 25% of securities which have no credit rating from a recognised rating agency such as Standard & Poor’s provided that the Investment Manager has reasonably determined that credit rating would comply, if the security was explicitly rated, with the credit rating parameters set out in this Supplement.*”

The following new paragraph shall be inserted:

“The Fund may invest up to 25% of its NAV in securities which have no credit rating from a recognised rating agency such as Standard & Poor’s (the “Unrated Limit”) provided that the Investment Manager has reasonably determined that, if explicitly rated, such credit rating would comply with the credit rating parameters set out in this Supplement. For the purposes of the foregoing, where an individual security has not been explicitly rated by a recognised rating agency (the “individual unrated security”) but the class of securities to which the security belongs from the same issuer has an explicit credit rating (solicited or unsolicited) from a recognised agency such as Standard and Poor’s, the individual unrated security shall be deemed as having the rating assigned to its class of security and shall not be included within the Unrated Limit.”

Dated: 17 November, 2021