

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sanlam FOUR Multi-Strategy Fund – Class SR Hedged USD

A sub-fund of Sanlam Universal Funds plc (the "Company")

Managed by Sanlam Asset Management (Ireland) Limited

ISIN: IE00BG481Z37

Investment objective

Investment Objective

The investment objective of the Sanlam FOUR Multi-Strategy Fund (the "Fund") is to deliver a positive return in the form of capital growth over the medium to longer term.

Investment Policy

The Fund will invest globally in various kinds of investments including company shares, corporate, government and convertible bonds, money market instruments, cash deposits, collective investment schemes ("CIS") and exchange traded funds ("ETF").

The Fund may use financial derivative instruments ("FDI") for investment purposes. FDI allow the Investment Manager to track changes in the price of an item, for example a company share, without actually owning it. FDI may be used to gain indirect exposure to the investments listed above. The Fund may also use FDI for hedging purposes.

This share class may use currency hedging techniques to reduce the effect of fluctuations in currency exchange rates.

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

The Company does not declare a dividend and therefore your shares do

not pay you an income.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years.

Risk and Reward Profile

Lower risk Higher risk

← Typically lower rewards Typically higher rewards →



Why is this Fund in category 3?

The Fund is rated 3 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

Investing in the shares of companies listed on stock exchanges globally means that currency exchange rate fluctuations will have an impact on the Fund.

The price of shares and the income from them may fall as well as rise and you may not get back the amount you have invested.

The prices of FDIs are volatile. Securities in the Fund may be sold below their valuation due to insufficient liquidity the market. A counterparty may fail in paying proceeds of sale assets to the Fund and/or may fail in delivering securities purchased to the Fund. The eventual price of a security may be influenced by a broad variety of events or risks, many of which may be difficult to predict or assess.

Investment in debt securities may lead to credit risk where any of the corporations or governments which issue the debt securities become insolvent or suffer financial difficulties. The debt securities may in some cases be below investment grade, which means that while they may deliver a better return, there is potentially a higher risk of default and loss to the Fund.

It may be difficult for the Fund in extreme market conditions to suffering a loss. Investing in a CIS and/or ETF may lead to payment by the Fund of additional fees and expenses in relation to those CIS and/or ETF.

What do these numbers mean?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

More about this rating:

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Synthetic data, such as is used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Switching charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.93%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are the maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge shown is an estimate. This figure, which excludes portfolio transaction costs, may vary from year to year.

You can find out more details about the charges by looking at the "Charges and Expenses" section of the prospectus.

Past Performance

There is insufficient data to produce a useful indication of Past Performance for the Fund.

Past performance is not a reliable indicator of future performance.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in US Dollars.

The Fund launched on 2 February 2015. This class is yet to launch.

Practical Information

	Fund Depository: Brown Brothers Harriman Trustee Services (Ireland) Limited.
About the Fund	<ul style="list-style-type: none"> ▪ Sanlam FOUR Multi-Strategy Fund is a sub-fund of Sanlam Universal Funds plc. The assets of this Fund are segregated from other sub-funds in the UCITS. ▪ You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges". ▪ This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser. ▪ Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS. ▪ The currency of the class is US Dollars.
Find out more	<ul style="list-style-type: none"> ▪ Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland or visit the website www.sanlam.ie. ▪ Details of the Manager remuneration policy is available at www.sanlam.ie and a paper copy will also be available free of charge upon request. ▪ Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, www.sanlam.ie.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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Sanlam Asset Management (Ireland) is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

This Key Investor Information is accurate as at 27 November 2018.