

Application to invest your product via a wrap platform

Applicant's details

Full name of applicant

Name of wrap platform

 (the 'Platform')

Your Product (Please tick as appropriate)

OneSIPP

Transfer Pension Portfolio

Name of self invested fund

 (the 'Fund')

If you wish to manage your investments using the facilities offered by an independent wrap platform then this form should be completed by you. This form is supplemental to the application that is necessary for your OneSIPP or Transfer Pension Portfolio as applicable. By a 'wrap platform' we mean an organisation (entirely separate and unassociated with us) which offers custody and online facilities enabling customers to view, manage and switch investments, whether directly or by their financial adviser or other regulated person acting on their behalf (for ease we just refer to financial adviser in this application).

Important: Where the Platform is to deduct Adviser Fees from the Fund on your behalf for payment to your financial adviser, you will need to enter into an Adviser Fee Agreement directly with the Platform, so they can facilitate these payments.

Where such Adviser Fees are to be paid by Sanlam Investments and Pensions you will need to complete the Adviser Fee section of your OneSIPP or Transfer Pension Portfolio application form, to facilitate these payments.

Do you wish to invest 100% of the Fund via the Platform? (Please tick appropriate box)

Yes No

If 'No', please state the amount or percentage of the Fund to be invested via the Platform.

% or £ (In multiples of £10)

Please note that any balance of the Fund that is not invested via the Platform, must be invested in our Pinnacle Range of Insured Funds and/or, with our agreement, in commercial property if applicable. You must complete the investment section of the application form for your Product for this purpose so that we know how you wish to invest the balance of the Fund.

If you have an existing pension with us please speak to our Client Services team on 0117 975 2355 or for Transfer Pension Portfolio (Section 32) on 0117 975 2344 for the additional forms you will need to complete.

Client declaration and confirmation

Opening account with Platform

I request that Sanlam Life & Pensions UK Limited or Sanlam Financial Services UK Limited as appropriate ('Sanlam Investments and Pensions') apply to the Platform for an account to be opened for the investment of my Fund and transfer to the Platform the amount or percentage of the Fund shown above net of any product charges.

Charges

I authorise Sanlam Investments and Pensions to permit the Platform to deduct from the Fund all costs and charges of the Platform.

I agree that I will be subject to Sanlam Investments and Pensions' prevailing administration product charges for non-paperless transactions (see Guide to Charges) and I authorise Sanlam Investments and Pensions to deduct these product charges from the Fund in the following circumstances:

- **If I cease to be a client of the financial adviser that established the arrangement with the Platform, and if I do not appoint a new financial adviser who has an established relationship with the Platform within seven days, or**
- **If I cease to use the Platform for my Fund.**

I agree that in either of the above circumstances investments held by the Platform will be transferred to a custodian appointed by Sanlam Investments and Pensions.

I authorise Sanlam Investments and Pensions to deduct the following costs from the Fund: Sanlam Investments and Pensions' product charges, costs of transferring investments held by the Platform to Sanlam Investments and Pensions' custodian and the ongoing stockbroker charges and Sanlam Investments and Pensions custodian's charges.

Investments via Platform

I understand that in respect of investments made via the Platform:

- investments may only be made in accordance with the terms and conditions of the Product and that if an asset is acquired that is not permitted under the Product, Sanlam Investments and Pensions will instruct the Platform to sell that asset. The charges and costs for the acquisition and disposal of the investment and any consequent investment loss will be borne by the Fund;
- the appointment of an investment manager, stockbroker and custodian of the assets will be subject to the conditions of the Platform in addition to any terms and conditions imposed by Sanlam Investments and Pensions;
- Sanlam Investments and Pensions will not issue valuation statements for investments held on the Platform and any such statements will be the responsibility of the Platform;
- any investments in the Pinnacle Range of funds or commercial property are held separately from self-invested assets and are not shown in the Platform's valuation statements or reports;
- a cash account will be held by the Platform and interest on any cash balance will be determined by the Platform;
- Sanlam Investments and Pensions' product charges, will be deducted from the cash held by the Platform. As the cash account is not held by Sanlam Investments and Pensions, Sanlam Investments and Pensions have less control over the timing of deductions made to pay benefits and product charges. Where a deduction made by Sanlam Investments and Pensions is based on the value of the Fund at a particular date it will be calculated on the value of investments as recorded in Sanlam Investments and Pensions' accounts at the relevant date;
- the acceptance of transfers and contributions, or payment of benefits and transfers to another registered pension scheme by an in-specie transfer of investments, is subject to the agreement of the Platform;
- it is my responsibility to inform Sanlam Investments and Pensions if I cease to be a client of the financial adviser who established the arrangement with the Platform, and to nominate another financial adviser who has an established arrangement with the Platform. I accept that failure to do this will prevent me from dealing with investments held for the fund with the consequence that the fund might incur an investment loss;
- Sanlam Investments and Pensions do not accept any liability for any loss caused by the Platform, their nominee, banker or custodian or any other service provider to the Platform.

Applicant's signature

Date

Sanlam & Sanlam Investments and Pensions are trading names of Sanlam Life & Pensions UK Limited (SLP (Registered in England and Wales 980142)) and Sanlam Financial Services UK Limited (SFS (Registered in England and Wales 2354894)). SLP is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. SFS is authorised and regulated by the Financial Conduct Authority.
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