

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sanlam Artificial Intelligence Fund Class A Shares (CHF) ISIN:IE00BK5Z5C60

The Fund is a sub-fund of Smith & Williamson Investment Funds PLC.

The Fund is managed by Smith & Williamson Investment Management (Ireland) Limited, part of the Smith & Williamson group.

Objectives and investment policy

The Fund aims to achieve capital growth by investing in companies engaged in the development and/or production of artificially intelligent systems (such as smart applications on phones) or products (such as sensing technology) which enable third party entities (such as online retailers, online auction houses or online travel agencies) to sell or deliver their products and services through an online platform, and, companies which produce, develop or deliver products and/or services that have an artificially intelligent component which can enhance an existing product or service (such as artificially intelligent technologies that are embedded in insurance applications to provide more accurate underwriting standards and rates).

The Fund will invest primarily in:

- shares
- other investments related to shares such as preference shares, convertible bonds and warrants

The Fund may also invest in:

- bonds issued by governments and other organisations
- other investment funds
- cash, deposits and money market instruments

The Fund may use derivatives and foreign direct investments for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital.

You can buy and sell shares on any working day in Dublin.

The Fund does not currently expect to distribute income. If this changes in the future then the Fund would distribute any income generated gross of tax.

Only Class "A" Shares and Class "D" Shares of the Sanlam Artificial Intelligence Fund are available for offer in or to Switzerland.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- The Fund is in a higher category because the price of its investments have risen or fallen frequently and more dramatically than some other types of investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.
- Please see Appendix I of the Prospectus under the heading "RISK WARNINGS" for more details of the Risks applicable to this Fund, in particular the section thereof entitled "Investment in Financial Derivative Instruments".
- In some cases, a Fund may hold securities through a depository security and receipt. The currency of a depository receipt may be different than the currency of the non-local corporation to which it relates. The value of a depository receipt will not be equal to the value of the underlying non-local securities as a result of a number of factors. These factors include the fees and expenses associated with holding a depository receipt, the currency exchange relating to the conversion of foreign dividends etc (For full details, please refer to the Prospectus).
- The risks associated with convertible bonds, are similar to the risks associated with normal bonds, i.e. there is interest rate risk, credit risk and liquidity risk. (For full details, please refer to the Prospectus).
- Where the Fund invests in warrants, these may be hard to buy and sell and their prices may move up and down suddenly. This could significantly impact investment performance.
- Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price to effect a secondary market sale or sell other securities instead or forego an investment opportunity.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

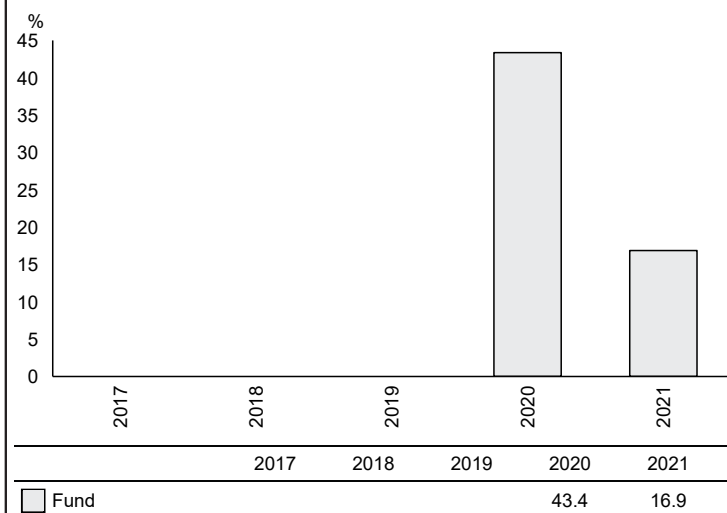
Ongoing charges	1.00%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- A dilution levy may be charged on a purchase or sale of shares in the Fund in some cases. It may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price. Any dilution levy charged will be paid into the Fund.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/12/2021.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2022

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 23/06/2017.
- Share/unit class launch date: 19/08/2019.
- Performance is calculated in CHF.
- On 17/02/2021 the Fund's name changed from Smith & Williamson Artificial Intelligence Fund to Sanlam Artificial Intelligence Fund.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- Investors in Switzerland: The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The paying agent in Switzerland is Bank Vontobel AG, Gotthardstrasse 43, CH-8022 Zurich.
- The prospectus, the Key Investor Information Documents (KIID), the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.
- The Custodian of the Fund is BNP Paribas Securities Services, Dublin Branch.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the latest annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 00 353 1 612 6476.
- The latest share prices are available by telephoning 00 353 1 612 6476.
- Irish tax laws may impact your own tax position.
- Smith & Williamson Investment Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Smith & Williamson Investment Funds plc.
- The Fund is a sub-fund of a UCITS umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by law. The Fund is only liable for its own debts and not those of any other sub-fund.
- There are other share classes available in this Fund, and other funds in the umbrella. You can convert between share classes and switch between funds by writing to the Company, Smith & Williamson Investment Management (Ireland) Limited, Trinity Point, 10/11 Leinster Street South, Dublin 2, Ireland. (Other share classes in the fund are not available for investors in Switzerland. Only Class "A" Shares (CHF) and Class "D" Shares (USD) are available for investors in Switzerland.)
- Details of the Company's remuneration policy are available on <http://www.smithandwilliamson.com> and a copy will be made available free of charge on request.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 18/02/2022.