

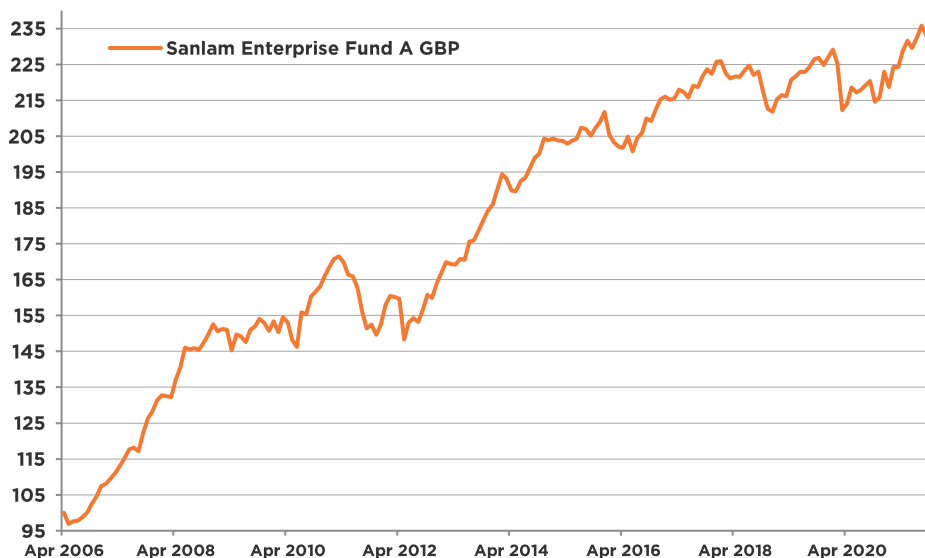
Sanlam Enterprise Fund

October 2021 | Factsheet

Overview

The Sanlam Enterprise Fund is a long/short hedge fund, investing primarily in the UK. The Fund's managers, Mark Boucher and Mark Swain, are seasoned investment professionals, having worked in active UK equity management (both long and short) for many decades. The key focus of the Fund is to generate alpha through long and short positions which are typically implemented through contracts for difference (CFDs). The use of CFDs means that the Fund's gross and net exposure can be adjusted very quickly, allowing the Fund to participate on the upside when markets are buoyant but at the same time allowing the managers significant flexibility to protect the Fund when markets are volatile.

Performance – past performance is not a guide to future performance



Performance is shown for the longest running share class, the A Income GBP. Please see the table overleaf for all available share classes and total fees, or contact us for details.

Key facts

| | |
|-----------------------------|----------------------------|
| Fund AuM | £52.9m |
| Long Holdings | 31 |
| Short Holdings | 26 |
| Fund Managers | Mark Boucher Mark Swain |
| Fund Launch Date | 04 April 2006 |
| Domicile | Ireland |
| Base Currency | Sterling |
| Fund Type | OEIC |
| IA Sector | Targeted Abs. Return |
| Morningstar Category | Alt Long/Short UK |
| Dealing Deadline | 17:00 (GMT) |
| Settlement Time | T+4 |
| Valuation Point | 23:59 (GMT) |
| Distribution | Annually |

Performance (%)

| | Inception | 1mth | 6mth | 1yr | 3yrs | 5yrs | Since Inception |
|---------------------|-----------|------|------|-----|------|------|-----------------|
| A Income GBP | 04/04/06 | 1.1 | 3.2 | 9.9 | 2.7 | 2.4 | 5.7 |

Performance figures for periods longer than 12 months are annualized

Discrete years performance (%)

| 12 Months to | Oct-21 | Oct-20 | Oct-19 | Oct-18 | Oct-17 |
|---------------------|--------|--------|--------|--------|--------|
| A Income GBP | 9.9 | -5.4 | 4.2 | -2.7 | 6.9 |

12 Month Performance Periods to Last Month End

Market Cap Distribution

| | Long (%) | Short (%) | Net | Gross |
|------------------|----------|-----------|--------|--------|
| Large Cap | 39.3% | -33.5% | 5.8% | 72.9% |
| Mid Cap | 24.9% | -3.3% | 21.5% | 28.2% |
| Small Cap | 2.1% | -13.5% | -11.4% | 15.6% |
| Total | 66.3% | -50.3% | 15.9% | 116.6% |

Market Cap Bands – Small Cap 0-2bn, Mid Cap 2-5bn, Large Cap 5bn+

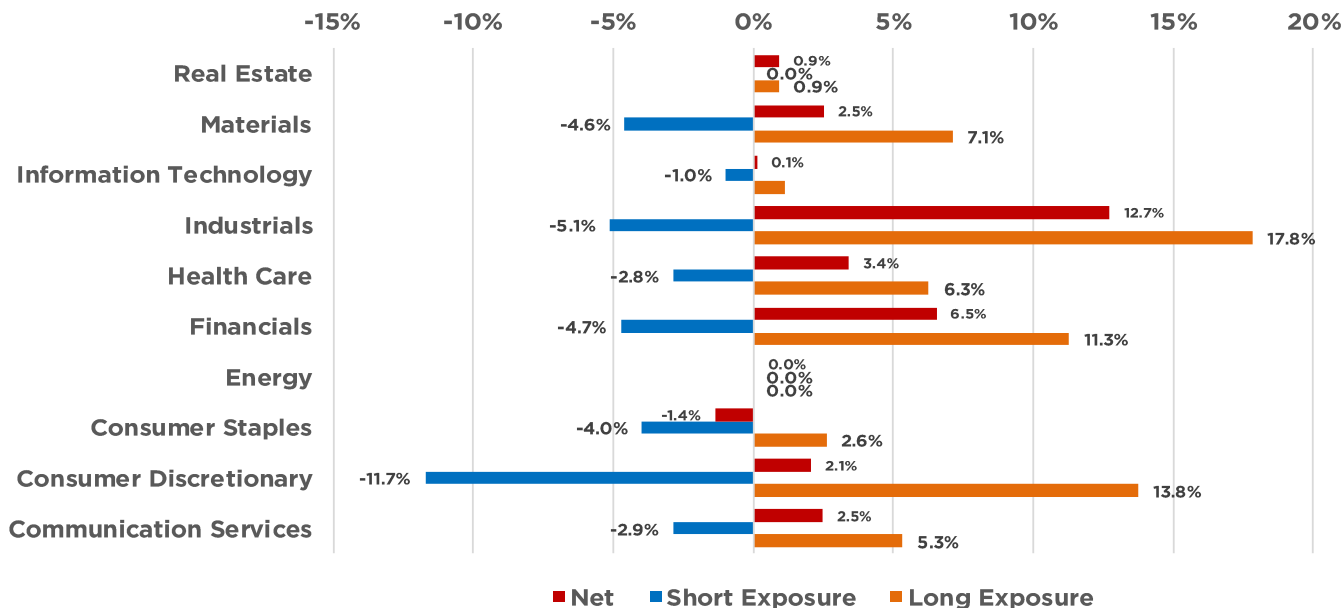
Part of the Fund will invest in derivatives such as CFDs, futures and options for investment and efficient portfolio management only. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. CFDs are used to obtain short exposures to certain underlying securities. Selling securities short runs the risk of losing an amount greater than the amount invested. The Fund may invest in companies based in emerging markets, which may involve additional risks due to greater political, economic, regulatory risks, among other factors. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Authorised Corporate Director, the Investment Manager or at www.sanlam.co.uk. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy.

Data Sources: StatPro, Morningstar

AB112(400)0222UKInst

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Sector distribution



Data Sources: Statpro, Morningstar

Fund information and charges

| | Inception Date | ISIN | Bloomberg | SEDOL | Type of Share | AMC | OCF | Minimum investment |
|---------------------|----------------|--------------|-----------|----------|---------------|-------|-------|--------------------|
| A GBP Income | 04/04/2006 | IE00B5NKNV18 | NUCENTSID | B5NKNV1 | Income | 1.50% | 1.54% | 100,000 |
| B USD Income | 03/04/2006 | IE00B5N0TY82 | NUCENTU | B5N0TY8 | Income | 1.50% | 1.54% | 150,000 |
| C GBP Income | 04/04/2006 | IE00B5NY4X40 | SWENTSC | B5NY4X4 | Income | 0.90% | 0.97% | 100,000 |
| D USD Income | 01/01/2015 | IE00B5KRKY97 | SWENTUD | B5KRKY9 | Income | 0.90% | 0.94% | 150,000 |
| E GBP Income | 04/03/2010 | IE00B5M7RP72 | SWENTSE | B5M7RP7 | Income | 1.75% | 1.79% | 1,000 |
| F EUR Income | 01/01/2015 | IE00B3LORQ42 | SWENTFE | B3LORQ4 | Income | 0.90% | 0.95% | 150,000 |
| Z GBP Income | 08/04/2014 | IE00BKJ9V598 | SWENZIG | BKJ9V598 | Income | 0.90% | 0.95% | 50,000,000 |

Contact us

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Effective from 30 January 2021, the Investment Manager for this fund changed from Smith & Williamson Investment Management LLP to Sanlam Investments UK Limited.