

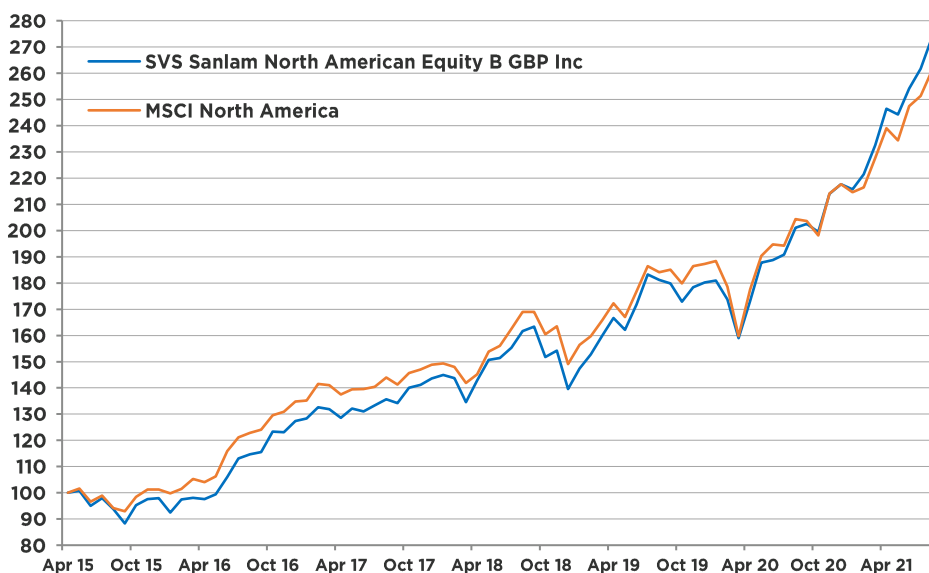
# SVS Sanlam North American Equity Fund

August 2021 | Factsheet

## Overview

The SVS North American Equity Fund offers core US equity exposure via an actively-managed portfolio of US and North American equities. The co-fund managers, Tim Day and Chris Ford, seek to build exposure to companies offering attractive rates of revenue and earnings growth but which are trading at a discount to their intrinsic value. The Fund is managed in a high conviction manner (typically around 40 holdings) and the managers have the scope to zero weight sectors that they do not like. Tim and Chris have a background in thematic investment management, having previously worked at Pictet, and also manage the Sanlam Artificial Intelligence Fund.

## Performance – Past performance is not a guide to future performance



Performance is shown for the largest share class, the B GBP Income, as of May 2015. Please see the table overleaf for all available share classes and total fees, or contact us for details.

## Performance (%)

	Inception	1mth	3mth	1yr	3yrs	5yrs
<b>B GBP Income</b>	08/06/11	4.5	12.0	36.1	19.2	19.0
<b>MSCI North America</b>		3.8	11.4	27.7	15.6	16.3
<b>A GBP Income</b>	02/03/83	4.5	11.9	35.4	18.3	18.1
<b>MSCI North America</b>		3.8	11.4	27.7	15.6	16.3

Performance figures for periods longer than 12 months are annualized

## Discrete years performance (%)

12 Months to	Aug-21	Aug-20	Aug-19	Aug-18	Aug-17
<b>B GBP Income</b>	36.1	11.0	12.1	19.1	18.4
<b>MSCI North America</b>	27.7	11.0	9.0	17.3	17.2
<b>A GBP Income</b>	35.4	10.0	11.2	18.0	17.4
<b>MSCI North America</b>	27.7	11.0	9.0	17.3	17.2

12 Month Performance Periods to Last Month End.

The Manager has selected the MSCI North America Index as a comparator benchmark as the Manager believes it best reflects the asset allocation of the Trust.

The Fund invests mainly in North America, movements in exchange rates may result in frequent rises and falls in the Fund's share price. Exchange rate changes may cause the value of investments to go down as well as up. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Authorised Corporate Director, the Investment Manager or at [www.sanlam.co.uk](http://www.sanlam.co.uk). This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy.

Data Sources: StatPro, Morningstar

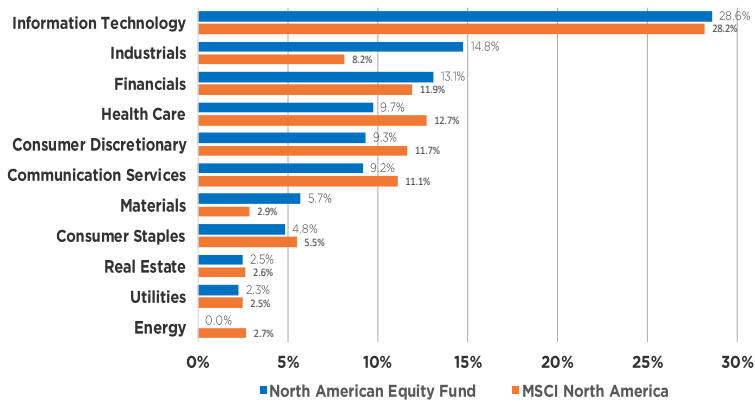
## Key facts

<b>Fund AuM</b>	£107.6m
<b>Number of Holdings</b>	38
<b>Active Share</b>	83.0%
<b>Fund Managers</b>	Chris Ford Tim Day
<b>Benchmark</b>	MSCI North America
<b>Fund Launch Date</b>	02 March 1983
<b>Domicile</b>	UK
<b>Base Currency</b>	Sterling
<b>Fund Type</b>	Unit Trust
<b>IA Sector</b>	North America
<b>Morningstar Category</b>	US Large Cap Blend
<b>Dealing Deadline</b>	11:59 (GMT)
<b>Settlement Time</b>	T+4
<b>Valuation Point</b>	22:00 (GMT)
<b>Distribution</b>	Semi Annual

## Top ten holdings

Stock Name	Weight %
Alphabet A	6.4%
Microsoft	6.4%
Morgan Stanley	3.3%
Unitedhealth Group	3.2%
TFI International	3.1%
Nvidia	3.1%
Danaher	3.1%
Honeywell	3.0%
Nasdaq	2.8%
Stericycle	2.6%

## Sector allocation



## Top 5 Relative Sector Overweights

Industrials	6.2%
Materials	2.7%
Financials	0.8%
Real Estate	-0.2%
Utilities	-0.3%

## Top 5 Relative Sector Underweights

Health Care	-3.3%
Energy	-2.7%
Consumer Discretionary	-2.6%
Communication Services	-2.2%
Consumer Staples	-0.8%

## Top 5 Relative Security Overweights

Alphabet A	4.4%
TFI International	3.1%
Morgan Stanley	3.0%
Nasdaq	2.8%
Danaher	2.6%

## Top 5 Relative Security Underweights

Apple	-5.9%
Amazon	-3.7%
Facebook	-2.1%
Alphabet C	-2.0%
Tesla	-1.4%

Data Sources: StatPro, Morningstar

## Fund information and charges

	Inception Date	ISIN	Bloomberg	SEDOL	Initial Charge	AMC	OCF	Minimum investment	Type of Share
<b>B GBP Income</b>	08/06/2011	GB00B40TIC34	SWNATBILN	B40TIC3	No	0.65%	0.70%	£250,000	Income
<b>A GBP Income</b>	02/03/1983	GB0007655698	SWLAMRILN	765569.00	Up to 5%	1.00%	1.05%	£1,000	Income

## Contact us

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Effective from 30 January 2021, the Investment Manager for this fund changed from Smith & Williamson Investment Management LLP to Sanlam Investments UK Limited.