

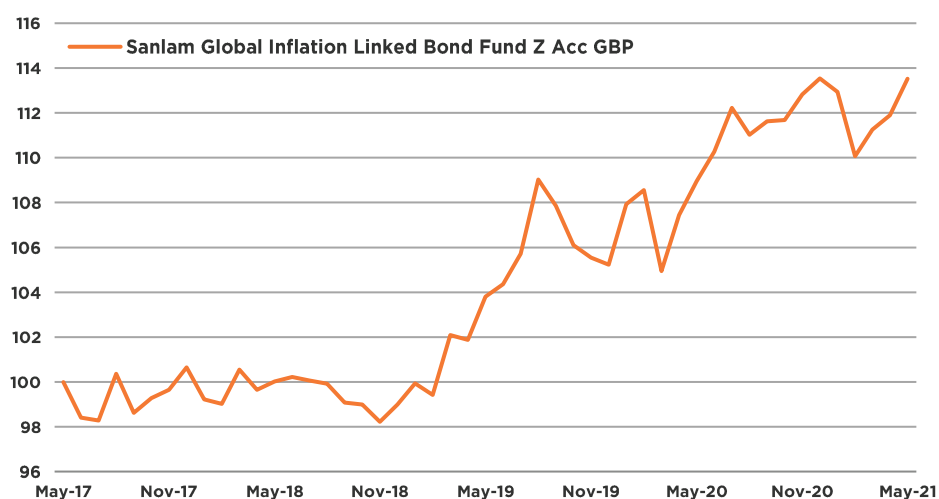
# Sanlam Global Inflation Linked Bond Fund

## May 2021 | Factsheet

### Overview

The Sanlam Global Inflation-Linked Bond Fund is a portfolio of global government inflation-linked bonds complemented by select allocations to high-quality corporate inflation-linked bonds. The manager's structural view is that a long period of disinflation is over as the benefits of globalisation are unwound in the post-Covid era and central banks such as the Federal Reserve move to 'average' inflation targeting, which will enable inflation to run above target. The Fund's global remit means that the manager can target the countries where inflation protection is most attractively priced and enables the Fund to benefit from bond features that do not exist in the UK, such as deflation floors.

### Performance – past performance is not a guide to future performance



Performance is shown for the longest running share class, the Z Accumulation GBP. The share class was inactive from April 2014 until May 2017, therefore performance shown above is as of May 2017. Please see the table overleaf for all available share classes and total fees, or contact us for details.

### Performance (%)

|                           | Inception | 1mth | 6mth | 1yr | 3yrs | 5yrs |
|---------------------------|-----------|------|------|-----|------|------|
| <b>Z Accumulation GBP</b> | 25/05/12  | 1.5  | 0.6  | 4.2 | 4.3  | n/a  |
| <b>X Accumulation GBP</b> | 25/05/12  | 1.5  | 0.7  | 4.4 | 4.4  | 3.9  |

Since Inception figures are annualized

### Discrete years performance (%)

| 12 Months to              | May-21 | May-20 | May-19 | May-18 | May-17 |
|---------------------------|--------|--------|--------|--------|--------|
| <b>Z Accumulation GBP</b> | 4.2    | 5.0    | 3.8    | n/a    | n/a    |
| <b>X Accumulation GBP</b> | 4.4    | 5.1    | 3.9    | 0.1    | 6.2    |

12 Month Performance Periods to Last Month End

### Key facts

|                             |                        |
|-----------------------------|------------------------|
| <b>Fund AuM</b>             | £206.9m                |
| <b>Number of Holdings</b>   | 86                     |
| <b>Fund Manager</b>         | Thomas Wells           |
| <b>Fund Launch Date</b>     | 25 May 2012            |
| <b>Domicile</b>             | Ireland                |
| <b>Base Currency</b>        | Sterling               |
| <b>Fund Type</b>            | OEIC                   |
| <b>IA Sector</b>            | Global Bonds           |
| <b>Morningstar Category</b> | Global Inf. Linked E H |
| <b>Dealing Deadline</b>     | 17:00 (GMT)            |
| <b>Settlement Time</b>      | T+4                    |
| <b>Valuation Point</b>      | 23:59 (GMT)            |
| <b>Distribution</b>         | Semi Annual            |
| <b>Vol (3yr ex-post)</b>    | 4.8%                   |
| <b>Avg. Rating</b>          | AA                     |
| <b>Avg. Maturity</b>        | 11.80                  |
| <b>Modified Duration</b>    | 11.14                  |

### Top ten holdings

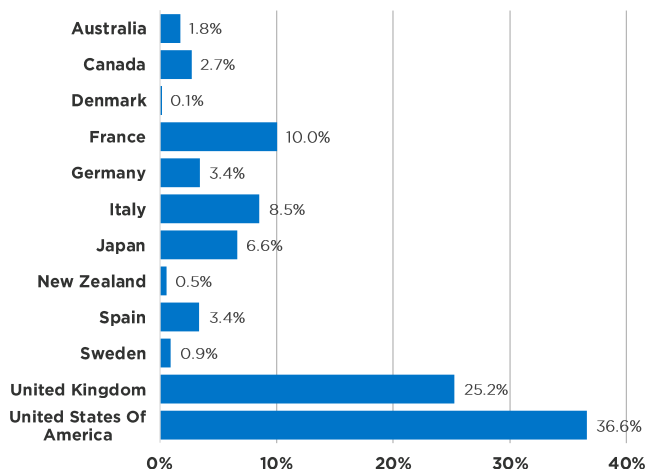
| Stock Name                              | Weight % |
|---|----------|
| US Tsy Infl Ix N/b 0.625% 14-15/01/2024 | 4.8%     |
| Netwrk Rail Infr 1.125% 07-22/11/2047   | 4.6%     |
| US Tsy Infl Ix N/b 0.25% 19-15/07/2029  | 4.0%     |
| Netwrk Rail Infr 1.375% 07-22/11/2037   | 3.8%     |
| Natl Grid Plc I/1 11-06/10/2021 Frn     | 3.6%     |
| US Tsy Infl Ix N/b 0.5% 18-15/01/2028   | 3.5%     |
| British Tel Plc 00-25/04/2025           | 3.5%     |
| US Tsy Infl Ix N/b 0.125% 21-15/04/2026 | 3.0%     |
| US Tsy Infl Ix N/b 0.125% 19-15/10/2024 | 2.7%     |
| US Tsy Infl Ix N/b 0.125% 13-15/01/2023 | 2.5%     |

Data Sources: StatPro, Morningstar

The Fund will invest in debt and debt-related securities. The government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the Fund. If long-term interest rates rise, the value of your shares is likely to fall. The Fund may invest in companies based in emerging markets, which may involve additional risks due to greater political, economic, regulatory risks, among other factors. Financial derivative instruments may be used for the purpose of hedging and efficient portfolio management. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions.

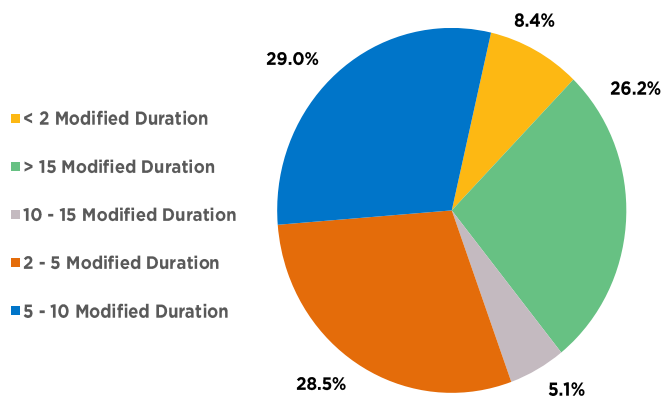
The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. Collective Investment Schemes are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investment Schemes (CIS) are generally medium to long term investments. A schedule of fees and charges and maximum commissions is available on request free of charge from the Authorised Corporate Director, the Investment Manager or at [www.sanlam.co.uk](http://www.sanlam.co.uk). AB0621(326)0921UKInst

## Country allocation



Data Sources: StatPro, Morningstar

## Duration



## Fund information and charges

|                           | Inception Date | ISIN         | Bloomberg | SEDOL   | Initial Charge | AMC   | OCF   | Minimum investment | Type of Share |
|---------------------------|----------------|--------------|-----------|---------|----------------|-------|-------|--------------------|---------------|
| <b>Z GBP Income</b>       | 25/05/2012     | IE00B7TZSS88 | SWGGFAI   | B7TZSS8 | up to 5%       | 0.45% | 0.47% | 1,000              | Income        |
| <b>Z GBP Accumulation</b> | 25/05/2012     | IE00B81VK961 | SWGGFAA   | B81VK96 | up to 5%       | 0.45% | 0.48% | 1,000              | Accumulation  |
| <b>X GBP Income</b>       | 25/05/2012     | IE00B7VQTF30 | SWGGFBI   | B7VQTF3 | up to 5%       | 0.25% | 0.27% | 20,000,000         | Income        |
| <b>X GBP Accumulation</b> | 25/05/2012     | IE00B7RG6563 | SWGGFBA   | B7RG656 | up to 5%       | 0.25% | 0.27% | 20,000,000         | Accumulation  |
| <b>C USD Income</b>       | 01/02/2018     | IE00BFF9NK71 | SWGIUUSD  | BFF9NK7 | up to 5%       | 0.25% | 0.27% | 20,000,000         | Income        |
| <b>D EUR Income</b>       | 11/06/2018     | IE00BG12NV88 | SWGILBD   | BG12NV8 | up to 5%       | 0.25% | 0.27% | 20,000,000         | Income        |

## Contact us

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Effective from 30 January 2021, the Investment Manager for this fund changed from Smith & Williamson Investment Management LLP to Sanlam Investments UK Limited.