

# The Sanlam Onshore Bond (available via an investment platform)

## Application form

In certain instances we use 'Sanlam Investments and Pensions' which is a trading name for both Sanlam Life & Pensions UK Limited and Sanlam Financial Services UK Limited.

Sanlam illustration reference

If you wish to manage your investments in your Sanlam Onshore Bond using the facilities offered by an investment wrap platform, please identify the platform below:

(referred to as the "Platform")

By an investment wrap platform we mean an independent organisation (entirely separate and unassociated with us) which offers online facilities enabling customers to view, manage and switch investments, whether directly or indirectly or by their financial adviser or other regulated person acting on their behalf.

### Section 1. Personal details

The Sanlam Onshore Bond will be issued as a series of life assurance policies.

Are the policies to form part of an existing or new trust arrangement?

Yes

Go to Section 1a or 1b

No

Go to Section 1c

#### Section 1a.

Are the policies to be issued to the trustees of an existing trust?

(tick here if applicable)

Name of trust

All the trustees' details must be entered in Section 1c. The original trust deed or a certified copy of the trust deed must be provided, including any documents that amend the trust deed.

or

#### Section 1b.

Are the policies to be issued under a new trust?

(tick here if applicable)

Complete full applicant details in Section 1c and complete the appropriate trust form.

Is/Are the person(s) making the investment into the Onshore Bond the applicant(s)?

Yes

No

#### Special note for the Discounted Gift (Bare) Trust:

The appointment of trustees takes place after completion of the processing of the Sanlam Onshore Bond.

## Section 1c.

### All applicants must complete this section

A maximum of two applicants are allowed, unless trustees are applying for the Sanlam Onshore Bond, in which case the maximum is four.

Only those applicants/trustees funding the investment need to complete the occupation and annual income details.

### First or sole applicant/trustee

Title (Mr/Mrs/Miss/Ms/other)

Surname

Forename(s) (in full)

Date of birth

Male

Female

Place of birth: City/Town

Country

Permanent residential address

Postcode

Telephone

Email address

I confirm that I am able to access the internet and agree to view/download copies of the Product guide, Key information document and the Terms and conditions from the Sanlam website ([www.sanlam.co.uk](http://www.sanlam.co.uk)).

If this is not the case I indicate so by ticking this box and request that copies be sent to me.

Are you a US citizen, resident or passport holder?

Yes

No

Are you a resident for tax purposes outside of the UK?

Yes

No

If you answered 'yes' to either of the above questions, please complete the following details:

Country of tax residency

Tax identification number

Employment status (e.g. employed/self-employed/unemployed/retired)

Occupation (or previous profession where unemployed/retired)

Annual income band

£0 - £14,999

£15,000 - £29,999

£30,000 - £59,999

£60,000 - £99,999

£100,000 - £149,999

£150,000 +

## Second applicant/trustee

Title (Mr/Mrs/Miss/Ms/other)

Surname

Forename(s) (in full)

Date of birth

Male

Female

Place of birth: City/Town

Country

Permanent residential address

Postcode

Telephone

Email address

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If this is not the case I indicate so by ticking this box and request that copies be sent to me.

Are you a US citizen, resident or passport holder?

Yes

No

Are you a resident for tax purposes outside of the UK?

Yes

No

If you answered 'yes' to either of the above questions, please complete the following details:

Country of tax residency

Tax identification number

Employment status (e.g. employed/self-employed/unemployed/retired)

Occupation (or previous profession where unemployed/retired)

Annual income band

£0 - £14,999

£15,000 - £29,999

£30,000 - £59,999

£60,000 - £99,999

£100,000 - £149,999

£150,000 +

### Third trustee

Title (Mr/Mrs/Miss/Ms/other) Surname  
Forename(s) (in full)  
Date of birth Male Female  
Place of birth: City/Town Country  
Permanent residential address  
Postcode  
Telephone  
Email address

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If this is not the case I indicate so by ticking this box and request that copies be sent to me.

Are you a US citizen, resident or passport holder? Yes No

Are you a resident for tax purposes outside of the UK? Yes No

If you answered 'yes' to either of the above questions, please complete the following details:

Country of tax residency Tax identification number

Employment status (e.g. employed/self-employed/unemployed/retired)

Occupation (or previous profession where unemployed/retired)

Annual income band	£0 - £14,999	£15,000 - £29,999
	£30,000 - £59,999	£60,000 - £99,999
	£100,000 - £149,999	£150,000 +

## Fourth trustee

Title (Mr/Mrs/Miss/Ms/other) Surname  
Forename(s) (in full)  
Date of birth Male Female  
Place of birth: City/Town Country  
Permanent residential address  
Postcode  
Telephone  
Email address

I confirm that I am able to access the internet and agree to view/download copies of the Product guide, Key information document and the Terms and conditions from the Sanlam website ([www.sanlam.co.uk](http://www.sanlam.co.uk)).

If this is not the case I indicate so by ticking this box and request that copies be sent to me.

Are you a US citizen, resident or passport holder? Yes No

Are you a resident for tax purposes outside of the UK? Yes No

If you answered 'yes' to either of the above questions, please complete the following details:

Country of tax residency Tax identification number

Employment status (e.g. employed/self-employed/unemployed/retired)

Occupation (or previous profession where unemployed/retired)

Annual income band	£0 - £14,999	£15,000 - £29,999
	£30,000 - £59,999	£60,000 - £99,999
	£100,000 - £149,999	£150,000 +



### Section 3. Investment details

#### Section 3a. Amount paid

Amount paid: £

**Note:** Any Initial Adviser Fees you agree to pay to your Financial Adviser as detailed in Section 8 of this application, will be deducted from the amount specified above and the balance is the initial investment that will be invested in your Sanlam Onshore Bond.

Please make any cheques payable to 'Sanlam Financial Services UK Limited'. For Bank or Building Society cheques, please ask for the Bank/Building Society to print your name on the cheque to confirm the source of funds.

For an electronic transfer please instruct your bank/building society to send the payment to:

**Account Name: Sanlam Financial Services UK Limited CMA**

**Sort Code: 20-13-42**

**Account Number: 70514543**

**Bank: Barclays**

Please note that if the payer of the investment is not an Applicant or Trustee, we will also require verification of their identity and address.

#### Section 3b. Source of funds

Please provide details of the bank/building society account used to make your investment. If your investment is being provided by a bank or building society transfer/cheque, please provide details of the personal account/other investment from which the money was drawn.

Name(s) of account holder(s)

Account/roll number

Sort code

Name of bank/building society

Address

Postcode

#### Section 3c. Source of investment

What is the source of wealth in relation to your investment? This section only applies to the applicants/trustees funding the investment. Tick all boxes which may apply:

	1st or Sole Applicant/Trustee	2nd Applicant/ Trustee	3rd Trustee	4th Trustee
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Accumulated savings from employment

Retirement Fund

Inheritance

Sale of property/asset

Company sale

Sale/maturity of existing investments\*

Gift

Divorce Settlement

Compensation Payment

Lottery or betting win

Other\*

\*Please specify further details on how the funds were originally accumulated.

If from a third party please explain the circumstances:

If the investment amount is greater than £250,000 we may require further information.

### Section 3d. Investment options

The Sanlam Onshore Bond is to be called:

The fund \_\_\_\_\_ ('fund')

**Note:** The preferred naming convention is to use the name of the applicant(s).

- 1. Have you appointed your financial adviser (identified in Section 10) to act for you on an advisory basis?**

Yes No

If yes, you confirm you have agreed with your financial adviser that each investment instruction for your fund will be the result of prior discussion with you and your instruction or agreement.

Or

- 2. Is the investment to be managed on a full discretionary basis by:**

- (a) an authorised discretionary investment manager?
- (b) your financial adviser, who you confirm has appropriate discretionary investment management permissions to act as investment manager?

Please attach a signed copy of the application/agreement between yourself and your investment manager detailing how your assets will be managed, your objectives and risk profile.

Please provide the following details in respect of your investment manager:

Firm name

Firm reference number

Address

Postcode

Email

We will require your investment manager (or financial adviser, if appointed with appropriate discretionary investment management permissions to act as your investment manager) to complete our investment management agreement and return it with this application form, unless we have an appropriate investment management agreement in place with them already.



Please confirm if you authorise the following to provide instructions (eg investment instructions) in respect of your Sanlam Onshore Bond:

The financial adviser detailed in Section 10 of this form:  
(Please complete this if you selected 3d(1) above).

Or

The investment manager detailed in Section 3d of this form:  
(Please complete this if you selected 3d(2) above).

**You acknowledge this arrangement will remain in place until you advise us to the contrary.**

We will use our own custodian unless we have entered into a separate investment management agreement that includes the necessary custody arrangements. If you have instructed us to establish an account with a Platform you hereby request and authorise us to appoint the Platform's custodian and to transfer to the Platform the amount paid in Section 3a, net of any charges.

### Section 3e. Investment manager's remuneration

Complete this section if you have appointed an investment manager under option 2 in Section 3d above.

The charges/fees for managing the Sanlam Onshore Bond in accordance with this agreement are: £

The investment manager's fees and charges will be paid (tick box):

By deducting the amounts from the liquid assets of your Sanlam Onshore Bond  
(but if not sufficient liquid assets, from the other assets of the Sanlam Onshore Bond).

Or

by the applicant(s) directly.

The basis for the investment manager's fees/charges should be set out above, including whether commissions on investment transactions should be retained. This may be by reference to a published scale of charges.

**Please note:** if you have confirmed in this application that you wish to manage your investments using a Platform, the Platform will deduct the investment manager's fees and charges from your account held on that Platform and you authorise Sanlam Investments and Pensions to permit the Platform to deduct from your Sanlam Onshore Bond such charges. Please liaise with your Platform provider to arrange the investment management fees.

## Section 3f. Risk deed

**This is a legally binding document. Please read it carefully and if you are unsure about its effect, consult your legal adviser before signing.**

To Sanlam Life & Pensions UK Limited (the 'company')

By the applicant(s):

Fund name:

(the 'fund')

In respect of the fund identified above, by which the value of any policies issued by Sanlam Investments and Pensions to, or in respect of, the applicant(s) may be determined. **'Applicant' means any applicant and any subsequent accountholder authorised to invest in the fund.**

I/We acknowledge:

1. The fund is set up at the request of the applicant(s), for their benefit and is to be invested in those assets which I/we have requested, in accordance with my/our stated investment objectives.
2. The fund may be exposed to higher volatility and/or risk because of a smaller spread of investments and/or greater risks inherent in the actual assets selected.
3. If the fund has insufficient cash to cover all charges the underlying assets may be sold to meet such charges. Furthermore if the value of the underlying assets is insufficient to cover all charges payable, the company reserves the right to close the fund and I/we will be responsible for paying any charges due, in which case the applicant(s) will be billed directly for payment.
4. The company has not at any time advised the applicant(s) to apply for the fund or advised either the applicant(s), the investment manager (where one has been appointed) or the financial adviser as to the acquisition or disposal of assets, and the company shall not, at any time, be responsible for any advice given by the investment manager appointed by the company at my/our request, or the financial adviser (as applicable), or any replacement, in relation to the management of assets comprising the fund, whether appointed by the applicant(s) to act on a discretionary basis or to act in accordance with the instructions of the applicant(s).
5. Any guidelines, statements or decisions of the company in relation to whether or not a particular asset may, or may not, be acquired in no way modifies the above and is made solely for the purposes of avoiding, or reducing, the company's exposure to risk or to comply with statutory or regulatory requirements.
6. The company may decline to act on any instruction or communication if it reasonably believes to do so would give rise to a breach of applicable law or HMRC practice.
7. The tax treatment of the Sanlam Onshore Bond may be subject to changes in legislation or HMRC practice and which may be retrospective.
8. Sanlam Investments and Pensions will treat this application as being received, only once it is in receipt of all documentation to support the application and the associated monies. If such requirements are not met before 15.30 hours on any given working day, the application will not be deemed to have been received until the following working day

**In recognition of Sanlam Investments and Pensions agreeing to establish the fund and giving effect to either the applicant'(s): (i) request to appoint the investment manager (in accordance with Section 3d(2)), or (ii) appointment of the financial adviser on an advisory basis (in accordance with Section 3d(1)), I/we the undersigned, being the applicant(s) participating in the fund, promise as follows:**

1. To waive all rights I/we or any person(s) claiming rights under any policy, the value of which is determined in relation to the fund, may have at any time or times against the company in respect of the company's duties and liabilities (other than those arising under the Financial Services and Markets Act 2000 and the Regulator's Handbook of Rules and Guidance) whether in tort, contract or otherwise in respect of anything done or omitted to be done by the investment manager or financial adviser (as applicable) or any replacement requested by me/us, in relation to the management of investments comprising the fund.
2. To accept liability for any and all losses, disadvantages, claims, demands, costs, expenses, actions and tax charges or consequences or other such charges ("Losses") that may be suffered by me/us personally or by my/our fund as a result of any investments and/or disinvestments. I/we agree the company shall not be liable for any Losses except where they result from the fraud, negligence or willful default of the company.
3. To be responsible to the company for any and all Losses it incurs or sustains as a result of any claim under paragraph 1 above, and if there is insufficient or no fund available, the company will be reimbursed by me/us personally for any Losses.

**This deed is signed and witnessed by the applicant(s) on the:**

day of

20

**Signed and dated as deed by**

Date

Print name

In the presence of

Print name

Address

Postcode

Occupation

**Signed and dated as deed by**

Date

Print name

In the presence of

Print name

Address

Postcode

Occupation

**Signed and dated as deed by**

Date

Print name

In the presence of

Print name

Address

Occupation

Postcode

**Signed and dated as deed by**

Date

Print name

In the presence of

Print name

Address

Postcode

**Witnesses to the signature(s) of the applicant(s) should sign opposite the words 'in the presence of' and print their name in full underneath their signature and provide details of their current address and occupation.**

## Section 4. Regular withdrawals

It is important that you understand the taxation rules governing any withdrawals. Any potential tax benefits may be lost, if the total of withdrawals and any Ongoing or Ad hoc Adviser Fees exceeds 5% of the initial investment each policy year. Where applicable, your Financial Adviser will provide further details.

Do you wish to take regular withdrawals from your Sanlam Onshore Bond?

Yes      Go to Section 4a      No      Go to Section 5

### Section 4a. Regular withdrawal options

Your regular withdrawals will be taken proportionally across all assets in which you are invested at any time. There are two withdrawal options: fixed withdrawal and percentage withdrawal.

Please select one option and complete the details for the type of withdrawals you require:

**1. Fixed withdrawal amount of:**      £      per annum  
or

**2. Withdrawals of:** (i.e. an annual % of your initial investment)      % per annum

The minimum payment amount (for all of the above options) is £50.

**Frequency** (tick which is applicable)      monthly      quarterly      half-yearly      Annually

Please note that other than the monthly option, withdrawals will be paid at the end of each selected period in a calendar year, e.g. on a quarterly basis means withdrawals will be paid at the end of March, June, September and December.

Please state in which month you wish the withdrawals to commence:

#### Payment date

Please select on which day of the month you wish the withdrawals to be paid:      6th      14th      21st      28th

Please note, the maximum withdrawal amount is 7.5% of the total amount paid as in 3a, ignoring any ongoing adviser fees.

#### To enable your withdrawals to be paid, please provide your bank/building society details below

Name of bank/building society

Address

Postcode

Account/roll number

Sort code

Name(s) of account holder(s)

## Section 5. Power of attorney

Where there is a power of attorney please complete this section. If there are additional attorneys please provide full details on a separate sheet and attach to the application form.

Please provide: the details below, the original power of attorney, or a copy certified as a true copy and verification of identity for each attorney.

Title (Mr/Mrs/Miss/Ms/other) Surname  
Forename(s) (in full)  
Date of birth Male Female  
Full postal address  
Postcode

Title (Mr/Mrs/Miss/Ms/other) Surname  
Forename(s) (in full)  
Date of birth Male Female  
Full postal Address  
Postcode

## Section 6. Client money arrangements

Money received by Sanlam Financial Services UK Limited (SFS) for your Sanlam Onshore Bond will be deposited no later than the next business day after receipt. It will be deposited with our bankers, currently Barclays Plc and JP Morgan, in a designated client money account in SFS' name. Please note you will not receive interest on money held by us prior to establishing your Sanlam Onshore Bond.

Please refer to the Sanlam Onshore Bond Product Guide document for more detail.

## Section 7. Data protection

In the course of providing our products and services we will receive information from and about you. Sanlam Life & Pensions UK Limited and Sanlam Financial Services UK Limited are each regarded as a data controller within the meaning of the applicable data protection laws including, but not limited to, the General Data Protection Regulation (Regulation EU 2016/679) which means we are responsible for deciding how we hold and use your personal data. We summarise the key aspects of our privacy statement below however please see our Sanlam Privacy Statement which is available from us, your Adviser, your usual Sanlam contact and via our website [www.sanlam.co.uk](http://www.sanlam.co.uk).

If you would like a written copy please write to Data Protection, Sanlam, One Temple Quay, 1 Temple Back East, Bristol, BS1 6DZ, or you can also contact us by email at [clientservices@sanlam.co.uk](mailto:clientservices@sanlam.co.uk), or by telephone on 0117 975 2222, Monday to Friday between 9am to 5pm (excluding Bank Holidays).

It is important that you understand how we use your personal data before you decide to contract with us.

The Sanlam Privacy Statement explains how we will use your personal data, which will usually be:

- to perform the contract we have entered into with you;
- to comply with a legal obligation;
- where it is necessary for our legitimate interests (or those of a third party) and your interests and fundamental rights do not override those interests;
- where we have obtained your explicit written consent to do so.

The Sanlam Privacy Statement also explains:

- the kind of personal data we may hold about you, including sensitive (or 'special') personal data such as health information;
- how we may collect your personal data, including where we may receive it from third parties;
- when and why might we share your personal data with third parties including third party service providers, other Sanlam group companies and regulatory authorities;
- the conditions under which we transfer personal data outside the EEA to ensure the ongoing security of your personal data;
- how long we will retain your information for, or the criteria we apply to determine any retention periods; and
- your rights in connection with personal data, including your right to complain.

### **Confirmation**

**By completing and submitting this form you acknowledge you have received and read the Sanlam Privacy Statement. If you have provided personal data (including sensitive personal data such as health information) about someone else, you confirm you are entitled to do so.**

### **Marketing consent**

We take your privacy seriously and will only use your personal information to administer your account and to provide the products and services you have requested from us.

However, from time to time we would like to send you market updates and investment news by post and/or email. If you consent to us contacting you for this purpose please confirm below how you would like us to contact you.

#### **First/sole applicant/trustee/designated person**

If you consent to us contacting you for marketing purposes please tick below to say how you would like us to contact you.

**Post      Email      Both**

Please tick below if you would also like to receive our bi-annual client magazine "Wealthsmiths". Wealthsmiths includes market commentary, articles on current investment trends and topics we think you may find useful.

#### **"Wealthsmiths" Magazine (by post only)**

If you have consented to receive marketing updates and investment news above, please also let us know if you would like to receive similar communications from other Sanlam group companies, as listed in Section 16 of the Sanlam Privacy Statement:

You may withdraw your consent at any time by contacting [clientservices@sanlam.co.uk](mailto:clientservices@sanlam.co.uk).

#### **Second applicant/trustee**

If you consent to us contacting you for marketing purposes please tick below to say how you would like us to contact you.

**Post      Email      Both**

Please tick below if you would also like to receive our bi-annual client magazine "Wealthsmiths". Wealthsmiths includes market commentary, articles on current investment trends and topics we think you may find useful.

#### **"Wealthsmiths" Magazine (by post only)**

If you have consented to receive marketing updates and investment news above, please also let us know if you would like to receive similar communications from other Sanlam group companies, as listed in Section 16 of the Sanlam Privacy Statement:

You may withdraw your consent at any time by contacting [clientservices@sanlam.co.uk](mailto:clientservices@sanlam.co.uk).





## Ongoing adviser fee

This section should only be completed if ongoing adviser fees are to be paid from your Sanlam Onshore Bond. If ongoing adviser fees are to be paid from another account you hold with your Platform provider you should leave this section blank and liaise with your Platform provider as to their requirements to facilitate this. NB: It is not possible for fees to be taken from a pension arrangement in respect of advice that does not relate to retirement planning.

Payment of Ongoing Adviser Fees will be facilitated as a specified amount, or as a percentage of the fund value as determined in the Terms and Conditions.

Please indicate the fee amount agreed: £ \_\_\_\_\_ per annum  
or  
fee percentage \_\_\_\_\_ % per annum  
Payment frequency: Monthly      Quarterly

**Note:** ongoing adviser fees are treated as withdrawals from your bond for tax purposes. If the amount withdrawn exceeds the cumulative tax deferred allowance available, a chargeable event will occur which may result in additional tax liability. The allowance accrues at 5% of the premiums paid per annum, over a period of 20 years.

## Applicant'(s)/trustee(s) declaration and authority to pay adviser fees

- I/We authorise Sanlam Investments and Pensions to pay my/our adviser fees detailed above to the Financial Adviser whose details are provided in Section 10.

I/We confirm that:

- I/We have discussed with my/our financial adviser and understood the adviser fees that will be paid and the effect these will have on my/our Sanlam Onshore Bond.
- I/We have accessed a Product Guide document and illustration relating to this application.

I/We understand that:

- if any further adviser fees are to be paid I/we will be required to authorise these before they are paid from my/our Sanlam Onshore Bond;
  - where ongoing adviser fees are expressed as a percentage they will be calculated as an annual percentage of the fund value at each calendar month or calendar quarter end, divided according to the payment frequency selected;
  - I/We may instruct Sanlam Investments and Pensions in writing to cease payment of ongoing adviser fees at any time provided they receive not less than 5 working days' notice before the payment is due;
  - if I/we pay and subsequently cancel a payment to my/our Sanlam Onshore Bond, the amount to be refunded to me/us will be net of the Initial Adviser Fee, which will be deducted as agreed above;
  - if I/we wish to vary the amount of Adviser Fees to be paid from my/our Sanlam Onshore Bond, I/we must give Sanlam Investments and Pensions prior written notice not less than 5 working days before any payment due date and any subsequent variations will only be allowed at the frequency permitted by Sanlam Investments and Pensions from time to time;
  - it is my/our responsibility to pay adviser fees I/we have agreed with my/our financial adviser and this responsibility remains with me/us if I/we cancel or vary the instruction to facilitate payment of Adviser Fees from my/our Sanlam Onshore Bond; and
  - if I/we change my/our financial adviser, I/we must advise Sanlam Investments and Pensions in writing and that any Adviser Fees being paid to the financial adviser whose details are provided in Section 10 will cease.
- I/We acknowledge that it will be my/our responsibility to recover any payments made to my/our financial adviser before any instruction to cease payment takes effect.

## Section 9. Declaration

For clarification the 'fund' refers to the Sanlam Onshore Bond identified in Section 3d which the applicant(s) has/have requested be established by Sanlam Life & Pensions UK Limited, referred to as the 'company'.

1. I/We apply for a Sanlam Onshore Bond to be issued in the form of one thousand separate policies. I/We confirm that in applying for the Sanlam Onshore Bond I am/we are acting on the advice of my/our financial adviser and I am/we are not relying on advice from Sanlam Investments and Pensions or any of their representatives.
2. I/We have received and been given the opportunity to read the current Terms and Conditions (available at [www.sanlam.co.uk](http://www.sanlam.co.uk)) and to have any questions concerning the terms answered to my/our satisfaction and I/we have been given the opportunity to raise any questions I/we may have concerning their contents.
3. I/We have received a Product Guide, Key Information Document and illustration relating to this application and I/we have been given the opportunity to raise any questions I/we may have concerning their contents.
4. I/we confirm I/we have read the 'Sanlam Onshore Bond Features and Charges' document and accept the company's scale and basis for charging.
5. I am/we are each aged 18 years or over.
6. I/we have read and understood the risk deed in section 3f above.
7. I/we understand the Sanlam Onshore Bond can only be made available to me/us if I/we have appointed a Financial Adviser who is registered with Sanlam Investments and Pensions and has accepted Sanlam Investments and Pensions' Terms of Business for Intermediaries.
8. I/we understand during any periods I am/we are without a financial adviser or investment manager (as applicable) it is my/our responsibility to nominate a replacement and notify Sanlam Investments and Pensions immediately in writing and provide details of my/our new Financial Adviser or investment manager, who must be acceptable to the company, and during such period I/we will not be able to deal in investments held by the fund with the consequence that my/our fund might incur an investment loss. I/we acknowledge Sanlam Investments and Pensions reserves the right to action any such instructions at its discretion. Sanlam Investments and Pensions reserves the right to instruct the fund's assets be transferred to a custodian appointed by Sanlam Investments and Pensions and I/we shall be responsible for any associated costs and charges, if I/we fail to appoint an acceptable successor Financial Adviser or (if applicable) investment manager within 7 business days.
9. Where I/we have agreed adviser fees are to be facilitated from my/our Sanlam Onshore Bond, as set out in Section 8 of this application, I/we acknowledge and agree the Declaration and Authority stated in that section.
10. Where I/we have authorised my/our financial adviser and/or investment manager to instruct the company, I/we authorise Sanlam Investments and Pensions to rely and act on any request, communication or instruction from my/our Financial Adviser and/or investment manager without obtaining any further confirmation from me/us. I/we acknowledge and agree that I/we shall be responsible for and bound by such request, communication or instruction and any resulting transaction. This authority shall continue until I/we notify Sanlam Investments and Pensions in writing otherwise.
11. I/we request the company to appoint the investment manager identified in Section 3d and I/we acknowledge the company may appoint the investment manager at its discretion and on such terms as it deems appropriate.
12. I/we acknowledge the company is not responsible or liable for any investment decisions or strategy but may enforce specific investment restrictions on the types of assets the fund may invest in, in accordance with the Sanlam Onshore Bond terms and conditions. The charges and costs for the acquisition and disposal of any non-permitted investment and any consequent investment loss will be borne by my/our investment manager (if appointed) or my/our Sanlam Onshore Bond or by me/us directly if there are insufficient assets in the Sanlam Onshore Bond.
13. I/we understand taxation law can change and that Sanlam Investments and Pensions can make no guarantees as to the tax treatment of the Sanlam Onshore Bond in the future. I/we understand future tax changes may be retrospective and I am/we are responsible for obtaining my/our own advice.
14. I/we declare this application form has been completed to the best of my/our knowledge and belief and where my answers are not filled in by me/us, I/we have read them over and confirm that they are correct and I/we agree that this application shall form the basis of the contract between me/us and the company. I/we acknowledge I/we shall be responsible for any losses/expenses resulting from any untrue, inaccurate or misleading information given by, or on behalf of, me/us in this application.
15. I/we acknowledge that the assets in the fund remain the legal and beneficial ownership of the company and shall at no time belong to me/us legally or beneficially.
16. I/we acknowledge sufficient cash must be retained in the fund to pay all costs, expenses, charges and fees and, if there is insufficient cash the company reserves the right to require appropriate assets be sold to meet such costs, expenses, charges and fees.

17. If I/we have appointed an investment manager, I/we confirm the investment manager shall take all investment decisions and exercise all discretion in respect of the fund in accordance with the investment management agreement. I/we request that the investment strategy and risk profile of the fund be in accordance with the applicable requirements of this application subject to acceptance by the company and understand it will form part of the investment management agreement.
18. I/we request the investment manager's fees and charges be settled in accordance with Section 3e of this application and debited to the fund or paid directly by me/us where applicable and I/we acknowledge the company shall not be responsible for payment of any such fees and charges. I/we understand all charges, fees, costs and expenses necessarily and properly incurred by the company in connection with the fund will be debited to the fund.
19. Where I/we have appointed my/our financial adviser to manage my/our fund on an advisory basis (where investment decisions made in respect of my/our fund by my/our financial adviser require my/our prior agreement and/or instruction), I/we acknowledge I/we are jointly responsible with my/our financial adviser for all investment and disinvestment decisions and it is my/our responsibility to ensure any investments comply with the Sanlam Onshore Bond terms and conditions and any investment restrictions, I/we authorise the company to act on any request, communication or instruction from my/our Financial Adviser without obtaining and further confirmation from me/us, and I/we agree to be bound by any such investment decisions and shall hold harmless and indemnify Sanlam Investments and Pensions against any loss or claim in respect of such decisions.

**If I/we have elected to have the investments in my Sanlam Onshore Bond managed via a Platform, I/we further confirm:**

20. I/we request that Sanlam Investments and Pensions apply to the Platform identified in this application form for an account to be opened for the investment of my Sanlam Onshore Bond and to transfer to the Platform's designated custodian the amount or percentage of the Sanlam Onshore Bond shown in Section 3a above net of any charges. I/we further request that Sanlam Investments and Pensions appoint the Platform's designated custodian in respect of the Sanlam Onshore Bond.
21. I/we understand additional charges and fees shall be applied by the Platform and the Platform and my/our financial adviser is responsible for disclosing and agreeing these with me/us. I/we authorise Sanlam Investments and Pensions to permit the Platform to deduct its costs and charges from the Sanlam Onshore Bond.
22. I/we understand Sanlam Investments and Pensions can only provide the Sanlam Onshore Bond to me/us and make the Sanlam Onshore Bond available via the Platform if I/we have appointed a financial adviser who has been accepted by both the Platform and Sanlam Investments and Pensions.
23. Sanlam Investments and Pensions have not advised me/us in respect of the Platform I/we have selected or its services and Sanlam Investments and Pensions do not accept liability for any loss caused by the Platform, its custodian or any other service provider to the Platform.
24. I/we understand in respect of investments made via the Platform:
  - a. all investments must be acceptable to the company and may only be made in accordance with the terms and conditions of the Sanlam Onshore Bond and if an asset is acquired that is not permitted under the Sanlam Onshore Bond, the company will instruct the investment manager, financial adviser or the Platform (as applicable) to immediately sell that asset. The charges and costs for the acquisition and disposal of the investment and any consequent investment loss will be borne by my/our investment manager (if appointed) or my/our Sanlam Onshore Bond or by me/us directly if there are insufficient assets in the Sanlam Onshore Bond;
  - b. the appointment of an investment manager, Financial Adviser and custodian of the assets shall be subject to the conditions of the Platform in addition to any terms and conditions imposed by Sanlam Investments and Pensions;
  - c. Sanlam Investments and Pensions will issue annual valuation statements and the Platform provider will be responsible for providing reports and valuation statements in accordance with its own regulatory obligations;
  - d. a cash account will be held by the Platform and interest on any cash balance will be determined by the Platform;
  - e. Sanlam Investments and Pensions charges will be deducted from the cash held by the Platform. As the cash account is not held by Sanlam Investments and Pensions, it has less control over the timing of deductions made to pay benefits and charges under my/our Sanlam Onshore Bond. Where a deduction made by Sanlam Investments and Pensions is based on the value of your Sanlam Onshore Bond at a particular date it will be calculated on the value of investments as recorded in Sanlam Investments and Pensions accounts at the relevant date;
  - f. the acceptance of transfers in and out of my/your Sanlam Onshore Bond by way of in specie transfer is subject to the prior written agreement of Sanlam Investment and Pensions and the Platform on a case by case basis.
  - g. In the event of any conflict between the Sanlam Onshore Bond Terms and Conditions and any Platform Terms and Conditions, the Sanlam Onshore Bond Terms and Conditions shall prevail.

25. I/we agree it is my/our responsibility to inform Sanlam Investments and Pensions if I/we cease to be a client of the Financial Adviser that established the arrangement with the Platform and if I/we do not appoint a new Financial Adviser who has an established relationship with that Platform within 7 business days, or if I/we cease to use the Platform for my/our Sanlam Onshore Bond:

- a. Sanlam Investments and Pensions reserves the right not to accept further investment or disinvestment with the consequence that my/our Sanlam Onshore Bond might incur investment loss, for which Sanlam Investments and Pensions shall not be responsible;
- b. investments held on the Platform will be transferred to a custodian appointed by Sanlam Investments and Pensions;
- c. Sanlam Investments and Pensions shall be authorised to deduct the following costs from the Sanlam Onshore Bond: Sanlam Investments and Pensions' product and administration charges; costs of transferring investments held by the Platform to Sanlam Investments and Pensions' custodian and any stockbroker charges; Sanlam Investments and Pensions' custodian's charges.

26. I/We acknowledge any proposed change of platform or custody arrangement is subject to the company's prior written consent and on such terms as the company may require.

Before you sign this application form it is important you read and understand the information contained and the documents referred to in this declaration and Risk Deed. If you have any queries regarding this application form please speak to your Financial Adviser.

**If this application and declaration are being signed on behalf of a person:** (please tick which is applicable)

who is incapable by reason of mental disorder of managing and administering of his/her property or affairs;

or suffering from physical disability by reason of which he/she has difficulty executing documents in respect of the management and administration of his/her property and affairs;

the person signing it declares that they are authorised to provide the information in this form including sensitive personal data of the person referred to herein, and to the best of his/her knowledge and belief, all the information provided in Section 1 is accurate and complete, all other information given and statements made in the application are correct and complete, and all of the declarations made in the application are correct, and undertakes the obligations falling to the applicant. I understand that I may be required to provide further information relating to my status in completing this application. I further confirm I have read the Sanlam Privacy Statement which explains how personal data will be processed.

Date

Signature of first/sole applicant/trustee

Signature of second applicant/trustee

Signature of third trustee

Signature of fourth trustee

**A copy of the completed application form is available on request.**

## Section 10. Financial adviser's declaration

### A. Where Adviser Fees are being facilitated from the Sanlam Onshore Bond, I confirm that:-

- I have discussed and agreed the Adviser Fees detailed in Section 8 with the applicant(s)/trustee(s);
- I have provided the applicant(s)/trustee(s) with a Product Guide, Key Information Document and illustration in relation to this application and the Sanlam Privacy Statement;
- I have read and understood the Guide to Adviser Charging for Financial Advisers.

### B. I confirm that:

- I acknowledge and accept Sanlam Investments and Pensions' current Terms of Business for Intermediaries.
- I have provided the Terms and Conditions to the applicant(s)/trustee(s) which I have explained to them and they have had the opportunity to ask any questions. I have explained to the applicant(s)/trustee(s) the different roles and responsibilities of Sanlam Investments and Pensions, myself, the investment manager and the Platform (as applicable).
- If I have been appointed on an advisory basis (whereby each investment/disinvestment in the Sanlam Onshore Bond must be agreed or instructed by the applicant(s)), the applicant(s) has/have authorised and/or consented to all investment transactions carried out in respect of the fund and I confirm I am aware of, and shall be responsible for managing the fund in accordance with, the Sanlam Onshore Bond terms and conditions and any applicable investment restrictions.
- I am appropriately authorised to conduct this type of business.
- The advice in connection with this application has been provided on the following basis (please tick the relevant box):  Advised  or  Non-advised

'Advised' is where advice has been given in relation to the application.

'Non-advised' is where no advice has been given i.e. execution only basis.

### C. Confirmation of verification of identity for private individual(s)/trustee(s)

Before you complete the following please read the Important Notes at the end of this section.

By completing this section we will assume your consent has been given for us to rely on your verification of identity obtained. If you do not consent to this, please inform us immediately and do not complete the details of the individual(s)/trustee(s).

#### Details of individual(s)/trustee(s)

##### Full name of first/ sole applicant/trustee

Date of birth

Address

Postcode

Previous address if individual has changed address in the last three months

Postcode

**Full name of second applicant/trustee**

Date of birth

Address

Postcode

Previous address if individual has changed address in the last three months

Postcode

**Full name of third trustee**

Date of birth

Address

Postcode

Previous address if individual has changed address in the last three months

Postcode

**Full name of fourth trustee**

Date of birth

Address

Postcode

Previous address if individual has changed address in the last three months

Postcode

- I have verified the identity of the individual(s)/trustee(s) in line with the UK Money Laundering regulations.
- The information in this form was obtained by me in relation to the individual(s)/trustee(s).
- The evidence I have obtained to verify the identity of the individual(s)/trustee(s) meets the standard evidence set out within the current guidance for the UK Financial Sector issued by the Joint Money Laundering Steering Group (JMLSG).
- I confirm that I hold the appropriate documentary evidence to support the identification of the individual(s)/trustee(s) and that Sanlam Investments and Pensions retain the right to request sight of the underlying evidence.

Signature

Date of birth

Name

Firm reference number

Position

Name of regulated firm

Address

Postcode

Contact number

Email

Sanlam agency number

**Important notes:**

For the verification of any third party payers or attorneys please use the standard 'Confirmation of Verification of Identity' forms provided within the JMLSG Part 1 Guidance.

This form cannot be used to verify the identity of any individual(s)/trustee(s) who falls into one of the following categories:

- Those exempt from verification as being a current individual(s)/trustee(s) of the introducing firm before the introduction of the requirement for such verification.
- Those whose identity has not been verified by virtue of the application of a permitted exemption under the UK Money Laundering Regulations.
- Those whose identity has been verified using the source of funds as evidence.

Where the application is being made on behalf of an individual who cannot make the application him/herself because of incapacity, an Identity Verification Certificate is required for both the attorney/guardian and also the person on whose behalf the attorney/guardian is acting and, if different, for the person making the investment.

**Please return this form to:**

**New business team, Sanlam Investment and Pensions Limited, One Temple Quay, 1 Temple Back East, Bristol, BS1 6DZ**  
**Alternatively please email the fully completed and signed form to [newbusiness@sanlam.co.uk](mailto:newbusiness@sanlam.co.uk)**