

Tax Tables

2021/22

2021/22

2020/21

Income tax rates		
0% starting rate on savings income up to*	£5,000	£5,000
Basic rate	20%	20%
England, Wales & Northern Ireland higher rate of 40% on taxable income over (Scottish equivalent)	£37,700	£37,500 (see below)
Additional rate of 45% on taxable income over	£150,000	£150,000
Scottish starter rate of 19% on taxable income between	£0 - £2,097	£0 - £2,085
Scottish basic rate of 20% on taxable income between	£2,098 - £12,726	£2,086 - £12,658
Scottish intermediate rate of 21% on taxable income between	£12,727 - £31,092	£12,659 - £30,930
Scottish higher rate of 41% on taxable income between	£31,093 - £150,000	£30,931 - £150,000
Scottish additional rate of 46% on taxable income over	£150,000	£150,000
Tax on dividends received by:		
basic rate tax payers	7.5%	7.5%
higher rate tax payers	32.5%	32.5%
additional rate tax payers	38.1%	38.1%
Discretionary trustees: standard rate band (SRB)	£1,000	£1,000
tax on dividends within SRB	7.5%	7.5%
other income within SRB	20%	20%
tax on dividends above SRB	38.1%	38.1%
other income above SRB	45%	45%
Pre-owned assets tax minimum taxable as income	£5,000	£5,000

* Not available if taxable non-savings income exceeds starting rate band.

Company car - advisory fuel rates

From 01/03/2021

Engine Size	Petrol	LPG	Engine Size	Diesel
1,400cc or less	10p	7p	1,600cc or less	9p
1,401cc to 2,000cc	12p	8p	1,601cc to 2,000cc	11p
Over 2,000cc	18p	12p	Over 2,000cc	13p
100% electric cars	4p			

Use of Own Vehicle - tax-free mileage per business mile

Up to 10,000 business miles Cars 45p
Over 10,000 business miles Cars 25p

Vans - taxable amounts for private use

Van: £3,500* Fuel: £669

No charge if private use is limited to journeys between home and work.

* Vans which emit CO² when driving, otherwise £0.

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