

Sanlam Accel Income Fund

December 2020

The fund's aims

The Sanlam Accel Income Fund is an income producing OEIC. The fund is managed in line with the Accel Green risk benchmark (details overleaf). Although the fund's main objective is to produce income, due to the underlying holdings, there is the potential for some capital growth.

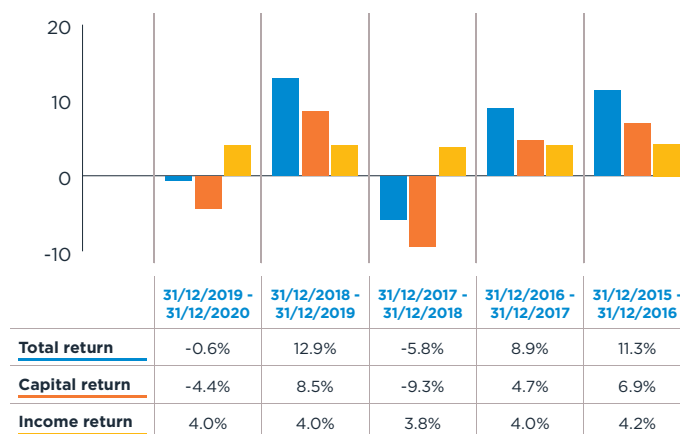
This document does not provide you with all the facts you need to make an informed decision about investing. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription application forms, all of which must be read in their entirety together with the Prospectus, Supplements and the Key Investor Information Document (KIID).

Holdings as at 31/12/2020

Holdings	Holding %
UK Equity	
Man GLG Income Fund	21.0%
PFS Chelverton UK Equity	
Schroder Income Maximiser	
TB Evenlode	
Unicorn UK Income	
Fidelity Enhanced Income	
Global Equity	
Guinness Asian Equity Income	23.7%
Veritas Global Equity Income	
Sanlam US Dividend	
Lazard Global Equity Income	
Blackrock Continental European Income	
Corporate Bonds	
Fidelity UK Corporate Bond	19.1%
JPMorgan Sterling Corporate Bond	
Sanlam GBP Hybrid Capital Bond	
Strategic Bonds	
Artemis Strategic Bond	17.0%
PFS TwentyFour Dynamic Bond	
Schroder Strategic Credit	
Janus Henderson Strategic Bond	
Government Bonds	
Vanguard UK Government Bond	2.0%
Other Bonds	
Muzinich Emerging Markets Short Duration Bond	4.5%
Cash	12.9%
Total	100.0%

Performance

Cumulative performance record to 31st December 2020

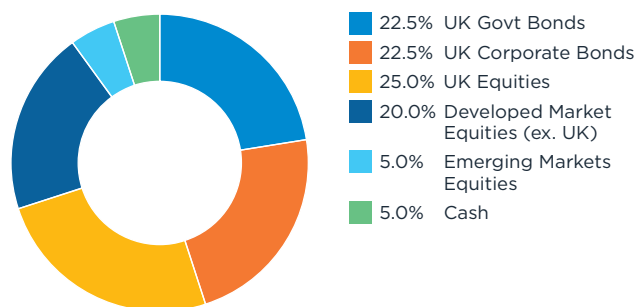


The 'total returns' calculation includes both the capital return and also reinvesting income that is to be distributed on the 'ex' date (where shares have been bought or sold, this is the date set by which it is decided who is entitled to receive the upcoming income/dividend) rather than distribution date (the date the income/dividend is actually paid). The result is that the Total Returns calculation therefore produces a different figure than simply adding the Capital Return and Income Return figures together, due to the returns being calculated on a slightly different basis.

The cost of financial advice and products have not been incorporated.

Past performance is not a reliable indicator of future results. The value of investments can go down as well as up and may be affected by exchange rate variations. As a result, the benefits available under any policy/account linked to the portfolio may be lower than anticipated. You may not get back the amount originally invested.

Benchmark asset allocation*



*This is the Accel Green risk benchmark used by Sanlam for risk-targeting purposes. Source: Sanlam Financial Services UK Ltd at 31st December 2020

Dividends

Month paid	Pence Per INC Share Distributed	Month paid	Pence Per INC Share Distributed
January 2020	0.28	July 2020	0.34
February 2020	0.40	August 2020	0.36
March 2020	0.40	September 2020	0.27
April 2020	0.43	October 2020	0.26
May 2020	0.31	November 2020	0.46
June 2020	0.09	December 2020	0.34

This table confirms the pence distributed per income share held. Please refer to your financial adviser to confirm the number of shares you hold. Please note the amount varies from month to month. Source: Sanlam International Investments Limited

Fees

Minimum Initial Investment	Please refer to the Fund's Supplement
Initial Fee/Front End Load	None
Exit Fee	None
Other Allowed Expenses	Please refer to the Fund's Supplement
Total Expense Ratio	Income: 1.16% Accumulation: 1.16%

Codes

ISIN	Accumulation IE00B96QM429 Income IE00B96LZY83
SEDOL	Income B96LZY8 Accumulation B96QM42
Bloomberg	Income SANAI ID Accumulation SANAI A ID
Morningstar Category	GBP Moderate Allocation

Fund Information

Manager	Sanlam Asset Management (Ireland)
Investment Manager	Sanlam Investments UK Limited ("Sanlam Investments")
Trustee / Custodian	Brown Brother Harriman Trustee Services (Ireland) Ltd
Administrator	Sanlam Asset Management (Ireland)
Transfer Agency	Brown Brother Harriman Fund Administration Services (Ireland) Ltd
Domicile	Ireland
Listing	Irish Stock Exchange
Base Currency	GBP Sterling
Fund Size	€11.64 million
Launch Date	7 March 2013
Dealing/Redemption Frequency	Daily
Dealing Deadline	4 PM (Irish time on business day preceding dealing day)
Valuation Point	Close of business in the applicable markets
Distribution	Monthly

Contact information

Manager: Sanlam Asset Management (Ireland)

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Regulatory statement Sanlam Accel Income fund is a sub-fund of the Sanlam Universal Funds plc, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2003 as amended (the Regulations). It is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel +353 1 205 3510, Fax +353 1 205 3521 which is authorised and regulated by the Central Bank of Ireland, as a UCITS IV Management Company and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002. Sanlam International Investments Ltd (SIIL) is the Investment Manager, responsible for managing the Fund's investments. The Sanlam Universal Funds Plc full prospectus, the Sanlam Accel Income fund supplement, and the KIID is available free of charge from the Manager, the Investment Manager or at www.sanlam.ie. This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription application forms, all of which must be read in their entirety together with the Prospectus, Supplements and the KIID. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Past performance of a fund is no guarantee as to its performance in the future. Changes in exchange rates may have an adverse effect on the value, price or income of the product. Independent Financial advice, should be sought as not all investments are suitable for all investors. Collective Investment Schemes (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. The fund is traded at ruling forward. The fund price is calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income and expense accruals. Trail commission and incentives may be paid and are for the account of the manager. Performance figures quoted are from Sanlam International Investments Ltd and do not include the cost of financial advice or any products. Performance figures for periods longer than 12 months are annualized. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited.