

**Fund choice guide**  
**Historical product range**  
Quarter 2 2019

# The Pinnacle Range

## **The peak of investment opportunities**

The Pinnacle Range is a group of funds which we believe are amongst the best investments of their type available in the market today. Some of the fund links are exclusive to Sanlam Investments and Pensions and you will have the freedom to pick and choose from the entire range (subject to a maximum of ten funds at any one time). Using our knowledge of the market, we've assembled not just some of the best-performing flagship funds, but also a varied and diverse selection. These are top-class investments that have been selected by our investment experts for their strong potential future performance. It's a range that never stands still either. We periodically review the market with a view to offering the freshest most promising funds available. This also includes specialised smaller funds, which are now being demanded by the more sophisticated investor.

The Pinnacle Range has been sourced from an array of providers and spans the major regions and sectors of the Investment Management Association. But, because they have all been brought together by Sanlam Investments and Pensions, you only have to deal with us, rather than having the time-consuming process of going through several external fund managers. And switching between funds is currently free.

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## **This guide is for our:**

- Policies taken out between February 1994 and January 2007 (portfolio product range)
- Policies taken out between April 1977 and February 1994 (pre-portfolio product range)

Please see the separate *Fund choice guide* covering our current product range:

- Self-Invested Pension Portfolio (taken out after January 2007)
- OneSIPP
- Transfer Pension Portfolio (taken out after August 2007)
- Investment Portfolio (taken out after February 2008)
- Versatile Investment Portfolio
- Sanlam ISA\*
- Sanlam Offshore Bond (see note 7 on last page)

**Please also refer to our separate *Fund choice guide* for closed funds.**

# Fund links available under our Pinnacle Range

Past performance is not a reliable indicator of future results. The value of investments can go down as well as up and may be affected by exchange rate variations. As a result, the benefits available under any policy/account linked to the fund may be lower than anticipated. You may not get back the amount originally invested.

## **Aberdeen Asset Managers**

SIP Aberdeen Asia Pacific

## **Allianz Global Investors**

SIP Allianz Emerging Markets  
SIP Allianz Continental European  
SIP Allianz Gilt Yield

## **Artemis Investment Management**

SIP Artemis Capital  
SIP Artemis European Growth  
SIP Artemis High Income  
SIP Artemis Income  
SIP Artemis Strategic Bond  
SIP Artemis UK Smaller Companies  
SIP Artemis UK Special Situations

## **Aviva Investors**

SIP Aviva Investors UK Property

## **AXA Framlington Investment Management**

SIP AXA Framlington American Growth  
SIP AXA Framlington Japan  
SIP AXA Framlington Managed Balanced  
SIP AXA Framlington Monthly Income  
SIP AXA Framlington UK Select Opportunities

## **Baillie Gifford & Co**

SIP Baillie Gifford Strategic Bond  
SIP Baillie Gifford High Yield Bond

## **Bank Of Montreal**

SIP BMO Property Growth and Income

## **BlackRock Investment Managers**

SIP BlackRock Asian Special Situations  
SIP BlackRock Continental European  
SIP BlackRock Continental European Equity Tracker  
SIP BlackRock Continental European Income  
SIP BlackRock Corporate Bond Tracker  
SIP BlackRock Emerging Markets Equity Tracker  
SIP BlackRock European Dynamic No2  
SIP BlackRock Gold and General  
SIP BlackRock Japan Equity Tracker  
SIP BlackRock Natural Resources Growth and Income  
SIP BlackRock North American Equity Tracker  
SIP BlackRock Pacific ex Japan Equity Tracker  
SIP BlackRock UK  
SIP BlackRock UK Equity Tracker  
SIP BlackRock UK Smaller Companies  
SIP BlackRock UK Special Situations

## **BNY Mellon Investment Management**

SIP BNY Mellon Global Income

## **Fidelity Investments International**

SIP Fidelity American  
SIP Fidelity Asian Smaller Companies  
SIP Fidelity European Opportunities  
SIP Fidelity Global Property  
SIP Fidelity Global Special Situations  
SIP Fidelity Index US  
SIP Fidelity Emerging Markets  
SIP Fidelity Institutional UK Gilt  
SIP Fidelity International Managed

SIP Fidelity International Special Situations Managed  
SIP Fidelity Japan Managed  
SIP Fidelity Multi Asset Strategic  
SIP Fidelity MultiManager Growth  
SIP Fidelity Pacific Managed  
SIP Fidelity Asia  
SIP Fidelity Strategic Bond  
SIP Fidelity UK Index  
SIP Fidelity UK Managed

## **Franklin Templeton Investment Management**

SIP Franklin UK Managers' Focus  
SIP Franklin UK Mid Cap  
SIP Templeton Global Total Return Bond

## **Man Fund Management**

SIP Man GLG Continental European Growth  
SIP Man GLG Balanced Managed Professional

## **Hermes Investment Management Ltd**

SIP Hermes Global High Yield Credit

## **HSBC Global Asset Management**

SIP HSBC American Index  
SIP HSBC FTSE All-Share Index

## **Invesco Fund Managers**

SIP Invesco Asian (UK)  
SIP Invesco Corporate Bond (UK)  
SIP Invesco Distribution (UK)  
SIP Invesco Global Bond (UK)  
SIP Invesco Global Targeted Returns (UK)  
SIP Invesco Japan (UK)  
SIP Invesco Latin American (UK)  
SIP Invesco Monthly Income Plus (UK)  
SIP Invesco UK Focus (UK)

## **Investec**

SIP Investec Cautious Managed  
SIP Investec Multi Asset Protector  
SIP Investec UK Alpha

## **Janus Henderson Global Investors**

SIP Janus Henderson All Stocks Credit  
SIP Janus Henderson China Opportunities  
SIP Janus Henderson European Smaller Companies  
SIP Janus Henderson MMgr Active  
SIP Janus Henderson Preference & Bond  
SIP Janus Henderson Strategic Bond

## **Jo Hambro Capital Management**

SIP JOHCM UK Opportunities

## **JPMorgan Asset Management**

SIP JPMorgan Emerging Markets  
SIP JPMorgan Europe Dynamic (ex UK)  
SIP JPMorgan Europe Smaller Companies  
SIP JPMorgan Global High Yield Bond  
SIP JPMorgan Natural Resources  
SIP JPMorgan Sterling Liquidity  
SIP JPMorgan Global Macro Fund  
SIP JPMorgan Sterling Corporate Bond  
SIP JPMorgan UK Equity Growth  
SIP JPMorgan US Select

### **Jupiter Unit Trust Managers**

SIP Jupiter Ecology  
SIP Jupiter Emerging European Opportunities  
SIP Jupiter European Special Situations  
SIP Jupiter Financial Opportunities  
SIP Jupiter Global Managed  
SIP Jupiter Distribution and Growth  
SIP Jupiter Income Trust  
SIP Jupiter International Financials  
SIP Jupiter Merlin Balanced Portfolio  
SIP Jupiter Merlin Growth Portfolio  
SIP Jupiter Merlin Income Portfolio  
SIP Jupiter Strategic Bond

### **Kames Capital**

SIP Kames Ethical Cautious Managed  
SIP Kames Ethical Equity  
SIP Kames High Yield Bond  
SIP Kames Sterling Corporate Bond  
SIP Kames Strategic Bond

### **Lazard Asset Management**

SIP Lazard UK Omega

### **Legal & General Investment Management**

SIP L&G All Stocks Gilt Index Trust  
SIP L&G Cash Trust  
SIP L&G European Index Trust  
SIP L&G Fixed Interest Trust  
SIP L&G Index-Linked Gilt Index Trust  
SIP L&G International Index Trust  
SIP L&G Japan Index Trust  
SIP L&G Pacific Index Trust  
SIP L&G UK Index Trust  
SIP L&G US Index Trust

### **Legg Mason Global Asset Management**

SIP Legg Mason Japan Equity  
SIP Legg Mason Japan Equity (Hedged)  
SIP Legg Mason Western Asset Macro Opportunities  
SIP Legg Mason IF Martin Currie Asia Pacific  
SIP Legg Mason IF Martin Currie North America

### **Liontrust Management**

SIP Liontrust European Income

### **M&G Fund Managers**

SIP M&G Global Basics  
SIP M&G Optimal Income  
SIP M&G Recovery  
SIP M&G Short Dated Corporate Bond  
SIP M&G Strategic Corporate Bond

### **Merian Global Investors**

SIP Merian Corporate Bond  
SIP Merian Global Strategic Bond  
SIP Merian North American Equity  
SIP Merian UK Mid Cap  
SIP Merian UK Smaller Companies

### **Miton**

SIP LF Miton UK Value Opportunities

### **Natixis Loomis Sayles**

SIP Natixis Loomis Sayles US Equity Leaders

### **Neptune Investment Management Limited**

SIP Neptune European Opportunities  
SIP Neptune Income Fund  
SIP Neptune Japan Opportunities

### **Phoenix Fund Services (UK) Limited**

SIP Somerset Emerging Markets Dividend Growth

### **Polen Capital Management**

SIP Polen Capital Focus U.S. Growth

### **Premier Asset Management**

SIP Premier Pan European Property Share

### **PSigma Unit Trust Managers Ltd**

SIP Miton Income

### **Sanlam Asset Management (Ireland) Ltd**

SIP Sanlam Managed Risk  
SIP Sanlam Accel Income  
SIP Sanlam Emerging Markets Equity Tracker  
SIP Sanlam Active UK Fund  
SIP Sanlam US Dividend Fund  
SIP Denker Global Equity  
SIP Denker Global Financial  
SIP Sanlam Global High Quality  
SIP Sanlam Strategic Bond

### **Sanlam Investments**

SIP Sanlam Multi-Strategy Founder Acc

### **Sanlam Life & Pensions UK Limited**

SIP Developing Markets  
SIP European Equity  
SIP Far East Excluding Japan Equity  
SIP Far East Including Japan Equity  
SIP Gilt Edged  
SIP Interest  
SIP International Equity  
SIP Japan  
SIP Managed  
SIP Managed Investment Trust  
SIP North American Equity  
SIP Property  
SIP UK Equity

### **Sarasin & Partners**

SIP Sarasin Food & Agriculture Opportunities

### **Schroder Unit Trusts**

SIP Schroder European Alpha Plus  
SIP Schroder European Recovery  
SIP Schroder Income Maximiser  
SIP Schroder ISF Asian Total Return  
SIP Schroder Multi-Manager Diversity Balanced  
SIP Schroder QEP US Core  
SIP Schroder Recovery  
SIP Schroder Strategic Credit  
SIP Schroder UK Alpha Plus  
SIP Schroder UK Mid 250  
SIP Schroder UK Opportunities  
SIP Schroder US Smaller Companies

### **Smith & Williamson Investment Management**

SIP Smith & Williamson European Equity Fund

### **Standard Life Investments**

SIP SLI Global Index Linked Bond

### **Stewart Investors**

SIP Stewart Investors Asia Pacific Leaders

### **T. Bailey Asset Management Limited**

SIP T. Bailey Dynamic  
SIP T. Bailey Growth

### **Tellworth**

SIP Schroder UK Dynamic Absolute Return

### **Thesis Unit Trust Management Ltd**

SIP TM Sanditon UK Equity

### **Threadneedle Asset Management**

SIP Threadneedle American Select  
SIP Threadneedle European Select  
SIP Threadneedle Global Bond

### **Twentyfour Asset Management LLP**

SIP MI TwentyFour Dynamic Bond

### **Unicorn Asset Management**

SIP Unicorn UK Income

### **Vanguard Group (Ireland) Limited**

SIP Vanguard Global Corporate Bond  
SIP Vanguard UK Government Bond  
SIP Vanguard UK Long Duration Gilt Index

### **Quilter Investors**

SIP Quilter Investors Cirilium Balanced  
SIP Quilter Investors Cirilium Conservative  
SIP Quilter Investors Cirilium Dynamic  
SIP Quilter Investors Cirilium Moderate  
SIP Quilter Investors Generation

## Key benchmark movements and economic indicators

	% growth over one year to end June				
	2019	2018	2017	2016	2015
FTSE All-Share TR	0.6%	9.0%	18.1%	2.2%	2.6%
S&P 500 TR GBP	14.5%	12.5%	21.3%	22.3%	16.8%
FTSE UK/Real Estate Investment Trusts TR	-10.3%	9.4%	7.0%	-11.7%	15.9%
FTSE World Asia Pacific ex Japan TR GBP	7.3%	5.3%	28.0%	10.7%	0.8%
FTSE Japan TR GBP	-1.2%	9.3%	24.0%	7.7%	19.0%
FTSE World Europe ex UK TR GBP	7.9%	2.5%	29.0%	6.0%	1.1%
MSCI EM (Emerging Markets) TR GBP	5.4%	6.8%	27.8%	3.9%	3.5%
UK Retail Price Index	2.7%	3.4%	3.5%	1.6%	1.0%
FTSE Actuaries UK Conven Gilts All Stocks TR GBP	4.9%	1.9%	-0.9%	13.5%	8.9%

TR = Total Return

# Pinnacle Range of funds: pension (portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Asia Pacific (excluding Japan)</b>													
SIP Aberdeen Asia Pacific	9.9%	1	1.7%	4	28.6%	3	1.9%	4	2.4%	3	0.00%	1.10%	1.16%
SIP BlackRock Asian Special Situations	-0.6%	4	2.2%	4	32.4%	2	6.7%	3	-		0.00%	1.00%	1.20%
SIP iShares Pacific ex Japan Equity Index	6.4%	2	2.8%	4	30.8%	3	7.8%	2	-1.4%	4	0.00%	0.30%	0.39%
SIP Far East Excluding Japan Equity ▲	-4.5%	4	7.5%	2	27.7%	4	4.4%	3	16.3%	1	0.00%	0.60%	0.83%
SIP Fidelity Asian Smaller Companies	-		-		-		-		-		0.00%	0.05%	1.14%
SIP Fidelity Asia	4.9%	2	10.8%	2	32.7%	2	8.5%	2	14.1%	1	0.00%	1.00%	1.23%
SIP Stewart Investors Asia Pacific Leaders	6.2%	2	6.8%	2	15.4%	4	10.1%	1	14.2%	1	0.00%	1.00%	1.06%
SIP Invesco Asian (UK)	1.6%	4	4.4%	3	47.6%	1	6.5%	3	7.2%	2	0.00%	1.00%	1.26%
SIP L&G Pacific Index Trust	5.9%	2	2.6%	4	31.0%	2	7.9%	2	-1.8%	4	0.00%	0.35%	0.46%
SIP Legg Mason IF Martin Currie Asia Pacific	3.4%	3	4.9%	3	31.6%	2	7.1%	3	5.0%	3	0.00%	1.00%	1.26%
SIP Schroder ISF Asian Total Return	4.0%	3	5.6%	2	32.7%	2	15.0%	1	9.5%	2	0.00%	1.15%	1.41%
<b>Asia Pacific (including Japan)</b>													
SIP Far East Including Japan Equity ▲	-5.9%	4	7.7%	3	24.9%	4	5.0%	2	15.8%	1	0.00%	0.70%	0.92%
SIP Fidelity Pacific Managed	1.8%	3	10.6%	1	26.7%	4	9.6%	1	16.4%	1	0.00%	1.00%	1.23%
<b>BRIC (Brazil, Russia, India, China)</b>													
SIP Janus Henderson China Opportunities	-1.6%	4	14.8%	1	42.7%	1	-1.1%	4	25.8%	1	0.00%	1.00%	1.20%
<b>Corporate Bond</b>													
SIP iShares Corporate Bond Index	4.8%	3	-0.4%	4	5.2%	3	7.6%	1	-		0.00%	0.40%	0.42%
SIP Janus Henderson All Stocks Credit	5.1%	2	0.2%	2	6.0%	2	6.9%	2	4.9%	2	0.00%	0.70%	0.89%
SIP Invesco Corporate Bond (UK)	3.6%	4	-0.2%	3	6.5%	2	3.2%	4	1.9%	4	0.00%	0.85%	1.04%
SIP JPMorgan Sterling Corporate Bond	4.7%	3	-1.0%	4	5.9%	3	7.6%	1	4.4%	3	0.00%	0.75%	0.93%
SIP Kames Sterling Corporate Bond	4.8%	3	-0.2%	3	5.2%	3	5.7%	3	3.4%	3	0.00%	0.70%	0.82%
SIP L&G Fixed Interest Trust	5.5%	2	-0.4%	4	6.8%	2	7.1%	2	5.5%	1	0.00%	0.45%	0.50%
SIP M&G Short Dated Corporate Bond	1.0%	4	0.1%	2	3.4%	4	0.9%	4	0.8%	4	0.00%	0.50%	0.65%
SIP M&G Strategic Corporate Bond	4.5%	3	-0.8%	4	6.8%	2	4.4%	4	2.9%	4	0.00%	0.75%	0.92%
SIP Merian Corporate Bond	5.2%	2	0.2%	2	6.2%	2	4.1%	4	2.0%	4	0.00%	0.75%	0.80%
<b>Deposit and Treasury</b>													
SIP L&G Cash Trust	-0.2%	4	-0.6%	4	-0.6%	4	-0.6%	4	-0.7%	4	0.00%	0.35%	0.38%
<b>Europe (excluding UK)</b>													
SIP Allianz Continental European	-		-		-		-		-		0.00%	-0.30%	0.23%
SIP Artemis European Growth	-3.8%	4	1.6%	3	34.6%	1	-0.5%	4	0.3%	4	0.00%	1.00%	1.04%
SIP BlackRock Continental European	8.1%	1	7.2%	1	24.9%	4	4.2%	2	8.3%	1	0.00%	1.00%	1.17%
SIP iShares Continental European Equity Index	6.1%	2	-1.0%	4	32.3%	1	1.2%	3	1.6%	4	0.00%	0.30%	0.34%
SIP BlackRock Continental European Income	6.6%	2	-1.7%	4	23.0%	4	11.0%	1	2.9%	3	0.00%	0.90%	1.10%
SIP BlackRock European Dynamic No2	4.9%	2	-		-		-		-		0.00%	1.00%	1.17%
SIP Schroder European Recovery	1.3%	3	-2.4%	4	27.9%	3	-0.4%	4	1.8%	4	0.00%	1.00%	1.09%

# Pinnacle Range of funds: pension (portfolio)

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		% growth over one year to end June												
		2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge	AMC	TER
SIP European Equity	▲	3.1%	3	5.3%	1	27.7%	3	1.9%	3	5.4%	2	0.00%	0.60%	0.76%
SIP Fidelity European Opportunities		5.1%	2	2.4%	2	29.0%	3	2.9%	2	6.5%	1	0.00%	1.00%	1.24%
SIP Man GLG Continental European Growth		-0.2%	4	10.9%	1	27.7%	3	18.7%	1	19.0%	1	0.00%	1.00%	1.15%
SIP Henderson European Selected Opportunities		4.4%	2	-2.2%	4	27.4%	3	1.8%	3	6.2%	2	0.00%	1.00%	1.15%
SIP Liontrust European Income		2.9%	3	-3.8%	4	20.1%	4	4.0%	2	4.7%	2	0.00%	1.00%	1.10%
SIP JPMorgan Europe Dynamic (ex UK)		0.2%	4	-0.4%	4	35.3%	1	1.5%	3	2.2%	3	0.00%	1.00%	1.18%
SIP Jupiter European Special Situations		-0.1%	4	-1.7%	4	28.8%	3	1.2%	3	5.4%	2	0.00%	1.10%	1.41%
SIP L&G European Index Trust		5.9%	2	-0.7%	4	32.2%	2	1.0%	4	1.9%	4	0.00%	0.35%	0.41%
SIP Neptune European Opportunities		-8.1%	4	-3.2%	4	64.0%	1	-14.2%	4	-3.1%	4	0.00%	1.00%	1.06%
SIP Smith & Williamson European Equity Fund		-2.9%	4	3.0%	2	28.0%	3	0.5%	4	3.5%	3	0.00%	1.00%	1.11%
SIP Schroder European Alpha Plus		-7.8%	4	3.3%	2	39.2%	1	0.6%	4	-		0.00%	1.00%	1.21%
SIP Threadneedle European Select		7.2%	1	3.2%	2	24.0%	4	6.8%	1	7.7%	1	0.00%	1.00%	1.19%
<b>European Smaller Companies</b>														
SIP Janus Henderson European Smaller Companies		0.4%	4	6.2%	1	51.7%	1	8.2%	1	3.8%	3	0.00%	1.00%	1.19%
SIP JPMorgan Europe Smaller Companies		-4.5%	4	10.3%	1	30.7%	2	20.0%	1	5.4%	2	0.00%	1.00%	1.37%
<b>Flexible Investment</b>														
SIP Quilter Investors Cirilium Dynamic		-2.3%	4	3.5%	4	27.9%	1	-3.7%	4	9.7%	2	0.00%	0.90%	1.35%
SIP Fidelity MultiManager Growth		3.6%	2	2.5%	4	17.5%	3	0.8%	3	3.6%	4	0.00%	0.60%	1.54%
SIP Janus Henderson MMgr Active		1.3%	3	4.3%	4	17.8%	3	2.9%	2	6.8%	3	0.00%	1.00%	2.29%
SIP Jupiter Merlin Growth Portfolio		6.1%	1	5.5%	3	19.4%	3	2.1%	2	11.3%	1	0.00%	1.00%	2.24%
<b>Global Bond</b>														
SIP Invesco Global Bond (UK)		3.8%	4	-2.3%	4	4.4%	1	10.7%	3	1.5%	2	0.00%	0.85%	1.04%
SIP Merian Global Strategic Bond		6.5%	3	-1.5%	3	0.7%	2	0.9%	4	0.6%	2	0.00%	0.75%	0.88%
SIP SLI Global Index Linked Bond		3.9%	4	1.4%	1	1.0%	2	7.3%	4	1.3%	2	0.00%	0.75%	0.85%
SIP Templeton Global Total Return Bond		2.8%	4	-6.2%	4	12.0%	1	-5.7%	4	-2.9%	4	0.00%	0.75%	0.75%
SIP Threadneedle Global Bond		8.6%	2	-1.6%	4	-3.0%	4	29.7%	1	1.4%	2	0.00%	0.75%	0.95%
SIP Vanguard Global Corporate Bond		-		-		-		-		-		0.00%	-0.63%	-0.51%
<b>Global Emerging Markets</b>														
SIP Allianz Emerging Markets		0.7%	4	4.5%	4	27.8%	1	5.8%	3	4.4%	4	0.00%	1.10%	1.36%
SIP iShares Emerging Markets Equity Index		8.5%	2	2.4%	4	26.6%	2	0.6%	4	3.1%	4	0.00%	0.30%	0.34%
SIP Developing Markets	▲	4.5%	3	2.2%	4	26.2%	2	4.1%	3	-1.9%	4	0.00%	0.20%	1.61%
SIP Fidelity Emerging Markets		4.4%	3	4.3%	4	25.4%	2	4.3%	3	7.6%	3	0.00%	1.15%	1.42%
SIP JPMorgan Emerging Markets		13.8%	1	3.8%	4	33.3%	1	6.7%	2	-1.2%	4	0.00%	1.00%	1.26%
SIP Satrux Emerging Markets Equity Tracker		6.4%	2	0.6%	4	12.3%	4	6.2%	2	-		0.00%	0.55%	0.55%
SIP Somerset Emerging Markets Dividend Growth		4.0%	3	-2.4%	4	25.5%	2	4.5%	3	4.2%	4	0.00%	1.15%	1.51%



# Pinnacle Range of funds: pension (portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>Global Equity Income</b>														
SIP BNY Mellon Global Income	14.7%	1	1.9%	4	17.1%	4	24.7%	1	5.9%	4	0.00%	1.00%	1.15%	
<b>Global Growth</b>														
SIP Fidelity Global Special Situations	6.1%	2	7.9%	2	32.2%	1	5.3%	3	18.5%	1	0.00%	1.00%	1.22%	
SIP Fidelity Funds - Asian Special Sits	4.2%	3	5.6%	4	26.4%	2	5.9%	3	18.2%	1	0.00%	1.00%	1.20%	
SIP Janus Henderson Global Equity	5.4%	3	6.1%	3	21.9%	3	2.0%	4	9.8%	2	0.00%	1.00%	1.28%	
SIP International Equity	▲ 1.0%	4	9.7%	1	23.1%	3	10.1%	2	9.6%	2	0.00%	0.70%	0.87%	
SIP Jupiter Ecology	3.2%	4	1.8%	4	23.4%	3	4.0%	3	5.8%	4	0.00%	1.10%	1.30%	
SIP Jupiter Global Managed	14.9%	1	2.0%	4	21.0%	4	6.5%	2	9.5%	2	0.00%	1.10%	1.37%	
SIP L&G International Index Trust	9.6%	1	7.2%	3	26.1%	2	9.6%	2	10.0%	2	0.00%	0.40%	0.47%	
SIP M&G Global Basics	9.4%	1	5.2%	4	23.6%	3	8.7%	2	0.7%	4	0.00%	1.00%	1.13%	
SIP Managed Investment Trust	▲ 4.3%	3	11.8%	1	37.4%	1	-1.1%	4	7.6%	3	0.00%	0.20%	1.39%	
SIP Denker Global Equity	▲ 7.4%	2	3.2%	4	27.2%	1	0.6%	4	4.9%	4	0.00%	1.00%	1.34%	
SIP Denker Global Financial	▲ 4.8%	3	2.5%	4	50.1%	1	-5.2%	4	2.8%	4	0.00%	1.00%	1.32%	
SIP Sanlam Global High Quality	10.1%	1	2.5%	4	-	-	-	-	-	-	0.00%	0.80%	0.94%	
SIP T. Bailey Growth	-0.1%	4	7.9%	2	22.5%	3	3.3%	3	15.6%	1	0.00%	1.00%	2.24%	
<b>Global Property</b>														
SIP BMO Property Growth and Income	-	-	-	-	-	-	-	-	-	-	0.00%	0.15%	1.19%	
SIP Fidelity Global Property	10.5%	3	3.7%	3	7.1%	2	20.2%	3	12.4%	1	0.00%	1.00%	1.18%	
SIP Premier Pan European Property Share	-3.6%	4	9.2%	1	9.3%	1	1.3%	4	16.5%	1	0.00%	1.00%	1.34%	
<b>High Yield Bond</b>														
SIP Baillie Gifford High Yield Bond	-	-	-	-	-	-	-	-	-	-	0.00%	-0.37%	-0.27%	
SIP Hermes Global High Yield Credit	-	-	-	-	-	-	-	-	-	-	0.00%	0.04%	0.19%	
SIP JPMorgan Global High Yield Bond	4.2%	3	0.9%	2	12.4%	1	-2.0%	4	-0.3%	3	0.00%	0.75%	1.15%	
SIP Kames High Yield Bond	6.4%	2	-0.2%	3	9.5%	4	-1.8%	4	1.4%	2	0.00%	0.83%	0.96%	
<b>Japan</b>														
SIP AXA Framlington Japan	-6.8%	4	11.7%	1	15.1%	4	29.1%	1	15.4%	4	0.00%	1.00%	1.27%	
SIP iShares Japan Equity Index	-3.4%	3	8.5%	3	23.1%	3	7.0%	2	17.5%	3	0.00%	0.30%	0.35%	
SIP Fidelity Japan Managed	-6.5%	4	10.5%	2	17.4%	4	11.5%	1	20.1%	1	0.00%	1.00%	1.20%	
SIP GLG Japan CoreAlpha	-3.4%	3	4.2%	4	40.4%	1	-6.2%	4	20.0%	1	0.00%	1.00%	2.06%	
SIP Invesco Japan (UK)	-4.9%	3	2.4%	4	20.8%	4	7.6%	2	17.0%	4	0.00%	1.00%	1.19%	
SIP Japan	▲ -8.0%	4	8.8%	2	22.0%	3	6.2%	3	15.3%	4	0.00%	0.60%	0.78%	
SIP L&G Japan Index Trust	-3.4%	3	8.4%	3	23.6%	3	6.1%	3	17.4%	3	0.00%	0.35%	0.42%	
SIP Legg Mason Japan Equity	-8.5%	4	31.2%	1	0.7%	4	-	-	-	-	0.00%	1.00%	1.27%	
SIP Legg Mason Japan Equity (Hedged)	-13.3%	4	29.9%	1	6.1%	4	-	-	-	-	0.00%	1.00%	1.37%	
SIP Neptune Japan Opportunities	-12.7%	4	4.5%	4	43.1%	1	-31.6%	4	21.9%	1	0.00%	1.00%	1.03%	

# Pinnacle Range of funds: pension (portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>Mixed Investment 20%-60% Shares</b>														
SIP Quilter Investors Cirilium Balanced	0.9%	4	0.8%	4	19.8%	1	-0.5%	3	6.7%	1	0.00%	0.90%	1.28%	
SIP Quilter Investors Cirilium Conservative	0.6%	4	-0.6%	4	12.7%	2	2.4%	2	6.0%	2	0.00%	0.75%	1.25%	
SIP Quilter Investors Generation	1.0%	3	-1.8%	4	12.1%	3	0.1%	3	4.6%	3	0.00%	0.90%	1.33%	
SIP Fidelity Multi Asset Strategic	3.2%	2	2.3%	2	7.8%	4	4.1%	1	8.2%	1	0.00%	0.80%	1.27%	
SIP Invesco Distribution (UK)	2.7%	3	-1.0%	4	12.1%	2	-0.7%	3	2.7%	4	0.00%	0.90%	1.04%	
SIP Investec Cautious Managed	-5.0%	4	1.2%	3	12.9%	2	-1.1%	4	2.3%	4	0.00%	0.90%	1.01%	
SIP JPMorgan Global Macro Fund	-2.7%	4	1.6%	3	-1.4%	4	4.0%	2	8.0%	1	0.00%	0.75%	0.93%	
SIP Jupiter Merlin Income Portfolio	4.1%	1	2.2%	3	13.2%	2	-0.9%	3	3.9%	3	0.00%	1.00%	1.99%	
SIP Kames Ethical Cautious Managed	-1.0%	4	3.5%	1	10.1%	4	-2.9%	4	10.2%	1	0.00%	0.75%	0.89%	
SIP T. Bailey Dynamic	0.4%	4	3.2%	2	13.7%	1	-0.7%	3	8.6%	1	0.00%	1.00%	1.69%	
<b>Mixed Investment 40%-85% Shares</b>														
SIP AXA Framlington Managed Balanced	5.8%	1	3.7%	3	16.6%	3	1.8%	3	5.9%	3	0.00%	0.75%	0.80%	
SIP Quilter Investors Cirilium Moderate	-0.5%	4	2.0%	4	24.6%	1	-2.4%	4	8.2%	1	0.00%	0.90%	1.33%	
SIP Fidelity European	2.4%	3	4.3%	3	16.7%	3	2.4%	3	9.3%	1	0.00%	1.00%	1.19%	
SIP Man GLG Balanced Managed Professional	-0.1%	4	3.4%	4	19.8%	1	-6.4%	4	23.5%	1	0.00%	1.25%	1.74%	
SIP Jupiter Distribution and Growth	-3.8%	4	-3.4%	4	18.2%	2	-4.4%	4	7.8%	2	0.00%	1.10%	1.41%	
SIP Jupiter Merlin Balanced Portfolio	5.1%	2	5.1%	2	17.2%	2	3.6%	2	9.7%	1	0.00%	1.00%	1.78%	
SIP Managed ▲	2.7%	3	5.0%	2	16.4%	3	-0.1%	3	5.9%	3	0.00%	0.70%	0.85%	
SIP Schroder Multi-Manager Diversity Balanced	0.6%	4	-0.6%	4	15.1%	4	-1.9%	4	5.3%	3	0.00%	1.00%	1.86%	
<b>Money Market</b>														
SIP Interest ▲	-0.1%	4	-0.3%	4	-0.6%	4	-0.5%	4	-0.4%	4	0.00%	0.15%	0.20%	
SIP JPMorgan Sterling Liquidity	-0.4%	4	-0.7%	4	-0.7%	4	-0.3%	4	-		0.00%	0.41%	0.46%	
<b>North America</b>														
SIP AXA Framlington American Growth	15.0%	1	19.2%	1	26.4%	2	2.6%	4	24.9%	1	0.00%	1.00%	1.10%	
SIP iShares North American Equity Index	11.5%	3	10.1%	3	24.4%	2	14.2%	2	14.7%	3	0.00%	0.30%	0.33%	
SIP Fidelity American	8.9%	3	4.8%	4	20.0%	4	11.8%	3	19.9%	1	0.00%	1.00%	1.17%	
SIP Fidelity Index US	12.0%	2	10.1%	3	24.2%	2	16.1%	2	-		0.00%	0.34%	0.34%	
SIP HSBC American Index	12.2%	2	10.3%	3	24.5%	2	14.7%	2	17.4%	2	0.00%	0.30%	0.31%	
SIP JPMorgan US Select	11.5%	3	9.2%	3	22.7%	3	8.1%	4	18.4%	1	0.00%	1.00%	1.11%	
SIP L&G US Index Trust	12.2%	2	11.1%	3	24.8%	2	14.4%	2	16.1%	2	0.00%	0.35%	0.39%	
SIP Legg Mason IF Martin Currie North America	17.5%	1	14.4%	1	22.4%	3	6.0%	4	18.0%	1	0.00%	1.00%	1.18%	
SIP Natixis Loomis Sayles US Equity Leaders	-		-		-		-		-		0.00%	-0.20%	0.60%	
SIP North American Equity ▲	3.5%	4	13.7%	2	22.0%	4	14.9%	2	11.1%	4	0.00%	0.60%	0.75%	
SIP Merian North American Equity	3.2%	4	11.8%	2	30.5%	1	11.7%	3	22.3%	1	0.00%	1.00%	1.10%	
SIP Polen Capital Focus U.S. Growth	21.9%	1	16.9%	1	-		-		-		0.00%	1.00%	1.50%	
SIP Sanlam US Dividend Fund	5.2%	4	8.8%	4	20.7%	4	-		-		0.00%	0.95%	1.28%	

# Pinnacle Range of funds: pension (portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
SIP Schroder QEP US Core	11.0%	3	10.2%	3	23.5%	3	15.1%	2	15.3%	2	0.00%	0.45%	0.48%	
SIP Threadneedle American Select	10.8%	3	10.8%	3	29.4%	1	10.3%	3	12.9%	4	0.00%	1.00%	1.20%	
<b>North American Smaller Companies</b>														
SIP Schroder US Smaller Companies	4.8%	4	7.2%	4	30.0%	1	9.0%	3	18.2%	1	0.00%	1.00%	1.20%	
<b>Protected</b>														
SIP Investec Multi Asset Protector	2.8%	2	1.1%	2	13.4%	1	-4.2%	4	7.1%	1	0.00%	1.00%	1.32%	
<b>Specialist</b>														
SIP BlackRock Gold and General	20.1%	1	-12.7%	4	-10.7%	4	70.0%	1	-18.6%	4	0.00%	1.15%	1.21%	
SIP Blackrock Natural Resources Growth and Income	-3.0%	4	18.4%	1	12.4%	3	5.4%	2	-		0.00%	0.90%	1.20%	
SIP Invesco Latin American (UK)	22.7%	1	-7.6%	4	16.7%	2	-0.2%	3	-20.3%	4	0.00%	1.00%	1.21%	
SIP JPMorgan Natural Resources	-0.8%	4	22.9%	1	21.4%	1	-1.7%	4	-27.8%	4	0.00%	1.00%	1.13%	
SIP Jupiter Emerging European Opportunities	20.5%	1	2.8%	2	26.9%	1	13.3%	1	-22.3%	4	0.00%	1.10%	1.50%	
SIP Jupiter Financial Opportunities	9.6%	1	13.3%	1	25.1%	1	-0.4%	3	12.1%	1	0.00%	1.10%	1.34%	
SIP Jupiter International Financials	6.0%	2	10.9%	1	33.8%	1	-2.7%	4	14.8%	1	0.00%	0.85%	1.16%	
SIP Sanlam Managed Risk	-0.3%	4	8.4%	1	12.1%	3	-12.3%	4	-0.0%	4	0.00%	0.90%	0.99%	
SIP Sarasin Food & Agriculture Opportunities	6.1%	2	15.7%	1	20.3%	1	10.1%	1	5.0%	3	0.00%	1.00%	1.34%	
<b>Strategic Bond</b>														
SIP Artemis High Income	2.4%	4	1.1%	1	13.5%	1	-0.7%	4	2.9%	4	0.00%	0.75%	0.80%	
SIP Artemis Strategic Bond	2.9%	4	1.5%	1	10.3%	1	2.6%	4	2.3%	4	0.00%	0.70%	0.80%	
SIP Baillie Gifford Strategic Bond	6.0%	1	0.7%	3	11.1%	1	2.9%	4	3.5%	4	0.00%	0.70%	0.73%	
SIP Schroder Strategic Credit	3.6%	4	0.1%	4	8.0%	1	2.6%	4	1.6%	4	0.00%	0.70%	0.80%	
SIP Fidelity Strategic Bond	5.5%	1	-1.8%	4	2.1%	2	2.6%	4	2.2%	4	0.00%	0.70%	0.89%	
SIP Janus Henderson Preference & Bond	7.0%	1	-0.6%	4	9.2%	1	2.8%	4	3.2%	4	0.00%	0.75%	0.88%	
SIP Janus Henderson Strategic Bond	6.2%	1	-1.0%	4	6.3%	1	2.5%	4	2.5%	4	0.00%	0.75%	0.79%	
SIP Invesco Monthly Income Plus (UK)	2.8%	4	-0.4%	4	12.0%	1	-0.9%	4	3.3%	4	0.00%	0.75%	0.90%	
SIP Jupiter Strategic Bond	5.4%	1	-1.0%	4	6.2%	1	3.8%	4	1.3%	4	0.00%	0.85%	1.11%	
SIP Kames Strategic Bond	4.3%	3	0.7%	3	6.0%	1	-0.0%	4	-0.0%	4	0.00%	0.75%	0.86%	
SIP M&G Optimal Income	3.1%	4	-0.5%	4	9.9%	1	0.7%	4	0.8%	4	0.00%	0.75%	0.89%	
SIP MI TwentyFour Dynamic Bond	3.3%	4	0.9%	2	11.1%	1	-2.1%	4	-		0.00%	0.95%	1.05%	
SIP Sanlam Strategic Bond	3.9%	4	-		-		-		-		0.00%	0.60%	0.78%	
SIP Schroder Strategic Credit	3.2%	4	-0.1%	4	7.0%	1	-		-		0.00%	1.25%	1.41%	
SIP Sanlam Strategic Bond	4.0%	4	2.0%	1	13.3%	1	1.6%	4	6.4%	2	0.00%	0.75%	0.86%	

# Pinnacle Range of funds: pension (portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Targeted Absolute Return</b>													
SIP Invesco Global Targeted Returns (UK)	-2.2%	4	-3.1%	4	4.9%	3	0.9%	3	-		0.00%	1.12%	1.12%
SIP Legg Mason Western Asset Macro Opportunities	-		-		-		-		-		0.00%	0.25%	1.40%
SIP Sanlam Multi-Strategy Founder Acc	3.2%	3	-		-		-		-		0.00%	0.70%	0.98%
SIP Schroder UK Dynamic Absolute Return	-		-		-		-		-		0.00%	0.25%	1.41%
<b>UK All Companies</b>													
SIP BlackRock UK	-1.5%	2	14.8%	1	22.8%	2	-2.6%	2	7.3%	2	0.00%	1.00%	1.06%
SIP iShares UK Equity Index	-0.7%	2	7.0%	3	22.3%	2	-3.6%	2	3.2%	4	0.00%	0.30%	0.32%
SIP Schroder UK Opportunities	-7.7%	4	5.3%	4	23.3%	2	-8.6%	4	1.7%	4	0.00%	1.00%	1.10%
SIP LF Miton UK Value Opportunities	-6.2%	3	6.7%	3	35.3%	1	-		-		0.00%	1.00%	1.12%
SIP Fidelity UK Index	-1.3%	2	6.4%	3	22.4%	2	-3.7%	2	3.0%	4	0.00%	0.35%	0.35%
SIP Fidelity Special Situations	-1.6%	2	5.3%	4	24.2%	2	-6.5%	3	10.4%	1	0.00%	1.00%	1.20%
SIP Franklin UK Managers' Focus	-7.5%	4	9.7%	2	24.8%	2	-7.2%	3	17.7%	1	0.00%	1.00%	1.20%
SIP Franklin UK Mid Cap	-2.8%	3	15.2%	1	29.5%	1	-14.5%	4	20.5%	1	0.00%	1.00%	1.08%
SIP HSBC FTSE All-Share Index	-0.6%	2	6.6%	3	22.5%	2	-3.4%	2	3.2%	4	0.00%	0.30%	0.32%
SIP Invesco UK Focus (UK)	-10.8%	4	5.9%	4	31.1%	1	-13.8%	4	6.5%	3	0.00%	1.00%	1.11%
SIP Investec UK Alpha	-0.7%	2	6.0%	4	-		-		-		0.00%	1.10%	1.45%
SIP Kames Ethical Equity	-3.7%	3	6.9%	3	17.4%	4	-9.4%	4	13.5%	1	0.00%	1.00%	1.08%
SIP L&G UK Index Trust	0.1%	1	6.4%	3	22.2%	2	-3.5%	2	3.2%	4	0.00%	0.35%	0.36%
SIP M&G Recovery	-10.5%	4	6.7%	3	29.1%	1	-13.3%	4	-2.9%	4	0.00%	1.00%	1.15%
SIP Sanlam Active UK Fund	-2.2%	2	7.4%	3	31.6%	1	-17.9%	4	2.5%	4	0.00%	0.75%	1.21%
SIP Schroder Recovery	-6.0%	3	8.5%	2	25.4%	2	-8.6%	4	5.4%	3	0.00%	1.00%	1.17%
SIP Schroder UK Alpha Plus	-2.8%	3	5.7%	4	19.4%	3	-6.3%	3	4.5%	3	0.00%	1.00%	1.19%
SIP TM Sanditon UK Equity	-14.0%	4	1.7%	4	14.6%	4	-		-		0.00%	0.90%	1.02%
SIP UK Equity	▲ -9.4%	4	13.6%	1	25.6%	2	-14.8%	4	3.0%	4	0.00%	0.60%	0.72%
<b>UK Equity and Bond Income</b>													
SIP Sanlam Accel Income	1.3%	1	1.0%	4	16.1%	4	-1.4%	2	4.2%	3	0.00%	1.13%	1.25%
<b>UK Equity Income</b>													
SIP Artemis Income	-2.9%	3	6.9%	2	21.3%	1	-3.1%	3	6.4%	2	0.00%	1.00%	1.04%
SIP AXA Framlington Monthly Income	-2.0%	2	6.0%	3	25.3%	1	-3.9%	3	5.1%	3	0.00%	1.00%	1.21%
SIP Jupiter Income Trust	-5.7%	4	4.6%	3	21.9%	1	2.5%	1	3.8%	4	0.00%	1.10%	1.29%
SIP Miton Income	-5.7%	4	4.4%	3	16.8%	4	-0.5%	2	10.9%	1	0.00%	1.00%	1.22%
SIP Neptune Income Fund	5.7%	1	7.9%	2	23.2%	1	-3.7%	3	7.3%	1	0.00%	1.20%	1.26%
SIP Schroder Income Maximiser	-3.8%	3	9.1%	1	21.1%	2	-8.0%	4	6.5%	2	0.00%	1.00%	1.16%
SIP Unicorn UK Income	-1.2%	2	2.2%	4	31.3%	1	-		-		0.00%	1.00%	1.06%

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>UK FTSE Large Cap</b>													
SIP Artemis Capital	-4.9%	3	11.4%	1	28.6%	1	-12.5%	4	9.8%	2	0.00%	1.00%	1.09%
SIP JOHCM UK Opportunities	4.0%	1	1.4%	4	11.1%	4	6.2%	1	5.4%	3	0.00%	0.80%	0.89%
SIP JPMorgan UK Equity Growth	-0.7%	2	9.5%	2	21.5%	2	-0.7%	1	7.9%	2	0.00%	1.00%	1.06%
SIP Lazard UK Omega	-6.4%	3	7.6%	2	20.8%	3	-4.6%	3	4.1%	3	0.00%	1.00%	1.03%
<b>UK FTSE Mid Cap</b>													
SIP Merian UK Mid Cap	-13.7%	4	9.9%	1	46.1%	1	-6.3%	3	27.0%	1	0.00%	1.00%	1.04%
SIP Schroder UK Mid 250	-10.8%	4	11.9%	1	27.8%	1	-17.1%	4	10.5%	1	0.00%	1.00%	1.19%
<b>UK Gilts</b>													
SIP Allianz Gilt Yield	4.1%	3	1.1%	3	-0.0%	1	11.2%	3	5.8%	4	0.00%	0.60%	0.65%
SIP Fidelity Institutional UK Gilt	4.0%	3	0.7%	4	0.8%	1	11.2%	3	7.2%	2	0.00%	0.35%	0.42%
SIP Gilt Edged ▲	3.7%	3	3.8%	1	-0.9%	3	12.7%	1	7.0%	3	0.00%	0.30%	0.38%
SIP L&G All Stocks Gilt Index Trust	3.6%	3	0.6%	4	-0.8%	2	11.8%	2	7.1%	2	0.00%	0.35%	0.38%
SIP Vanguard UK Government Bond	4.7%	2	1.4%	2	-1.4%	4	14.6%	1	6.7%	3	0.00%	0.25%	0.25%
SIP Vanguard UK Long Duration Gilt Index	-		-		-		-		-		0.00%	-0.60%	-0.59%
<b>UK Index Linked Gilts</b>													
SIP L&G Index-Linked Gilt Index Trust	7.7%	4	1.0%	4	5.8%	3	14.2%	4	11.3%	4	0.00%	0.35%	0.40%
<b>UK Property</b>													
SIP Aviva Investors UK Property	-0.4%	4	6.9%	3	-3.1%	4	-0.6%	3	8.2%	4	0.00%	0.85%	1.17%
SIP Property ▲	3.0%	2	17.2%	1	5.7%	2	5.7%	2	10.9%	3	0.00%	0.20%	0.36%
<b>UK Smaller Companies</b>													
SIP Artemis UK Smaller Companies	-9.2%	3	17.6%	2	39.7%	2	-3.0%	1	6.4%	4	0.00%	1.00%	1.06%
SIP BlackRock UK Smaller Companies	-6.4%	2	19.3%	1	41.5%	2	-7.0%	3	13.2%	2	0.00%	1.00%	1.09%
SIP Merian UK Smaller Companies	-8.8%	3	16.2%	3	46.9%	1	-4.0%	2	15.0%	2	0.00%	1.10%	1.26%
<b>UK Specialist</b>													
SIP Artemis UK Special Situations	-9.7%	4	6.1%	4	16.7%	4	-5.8%	3	6.1%	3	0.00%	1.00%	1.05%
SIP AXA Framlington UK Select Opportunities	0.6%	1	6.7%	3	18.6%	3	-9.0%	4	8.4%	2	0.00%	1.00%	1.09%
SIP BlackRock UK Special Situations	-1.5%	2	14.3%	1	30.3%	1	-8.8%	4	7.9%	2	0.00%	1.00%	1.09%

# Pinnacle Range of funds: pension (pre-portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Asia Pacific (excluding Japan)</b>													
SIP Aberdeen Asia Pacific	9.6%	1	1.5%	4	28.3%	3	1.6%	4	2.2%	3	0.00%	1.10%	1.16%
SIP BlackRock Asian Special Situations	-0.8%	4	2.0%	4	32.2%	2	6.3%	3	-		0.00%	1.00%	1.20%
SIP iShares Pacific ex Japan Equity Index	6.1%	2	2.5%	4	30.4%	3	7.5%	3	-1.7%	4	0.00%	0.30%	0.39%
SIP Far East Excluding Japan Equity ▲	-4.7%	4	7.2%	2	27.4%	4	4.2%	3	16.0%	1	0.00%	0.60%	0.83%
SIP Fidelity Asia	4.6%	2	10.5%	2	32.3%	2	8.3%	2	13.7%	1	0.00%	1.00%	1.23%
SIP Stewart Investors Asia Pacific Leaders	5.9%	2	6.5%	2	15.1%	4	9.8%	1	13.9%	1	0.00%	1.00%	1.06%
SIP Invesco Asian (UK)	1.3%	4	4.1%	3	47.1%	1	6.3%	3	7.0%	2	0.00%	1.00%	1.26%
SIP L&G Pacific Index Trust	5.6%	2	2.3%	4	30.6%	3	7.6%	3	-2.1%	4	0.00%	0.35%	0.46%
SIP Legg Mason IF Martin Currie Asia Pacific	3.1%	3	4.7%	3	31.2%	2	6.9%	3	4.8%	3	0.00%	1.00%	1.26%
SIP Schroder ISF Asian Total Return	3.8%	3	5.4%	3	32.3%	2	14.7%	1	9.2%	2	0.00%	1.15%	1.41%
<b>Asia Pacific (including Japan)</b>													
SIP Far East Including Japan Equity ▲	-6.2%	4	7.5%	3	24.6%	4	4.7%	2	15.5%	1	0.00%	0.70%	0.92%
SIP Fidelity Pacific Managed	1.5%	3	10.3%	1	26.3%	4	9.3%	1	16.1%	1	0.00%	1.00%	1.23%
<b>BRIC (Brazil, Russia, India, China)</b>													
SIP Janus Henderson China Opportunities	-1.8%	4	14.5%	1	42.3%	1	-1.3%	4	25.4%	1	0.00%	1.00%	1.20%
<b>Corporate Bond</b>													
SIP iShares Corporate Bond Index	4.5%	3	-0.6%	4	4.8%	4	7.3%	2	-		0.00%	0.40%	0.42%
SIP Janus Henderson All Stocks Credit	4.8%	3	-0.0%	3	5.7%	3	6.6%	2	4.6%	2	0.00%	0.70%	0.89%
SIP Invesco Corporate Bond (UK)	3.3%	4	-0.4%	4	6.2%	2	2.9%	4	1.5%	4	0.00%	0.85%	1.04%
SIP JPMorgan Sterling Corporate Bond	4.5%	3	-1.3%	4	5.6%	3	7.2%	2	4.1%	3	0.00%	0.75%	0.93%
SIP Kames Sterling Corporate Bond	4.6%	3	-0.4%	4	4.9%	4	5.5%	3	3.2%	4	0.00%	0.70%	0.82%
SIP L&G Fixed Interest Trust	5.2%	2	-0.7%	4	6.5%	2	6.8%	2	5.2%	2	0.00%	0.45%	0.50%
SIP M&G Short Dated Corporate Bond	0.8%	4	-0.2%	3	3.1%	4	0.7%	4	0.5%	4	0.00%	0.50%	0.65%
SIP M&G Strategic Corporate Bond	4.2%	4	-1.1%	4	6.5%	2	4.2%	4	2.6%	4	0.00%	0.75%	0.92%
SIP Merian Corporate Bond	4.9%	3	-0.1%	3	6.0%	2	3.9%	4	1.7%	4	0.00%	0.75%	0.80%
<b>Deposit and Treasury</b>													
SIP L&G Cash Trust	-0.5%	4	-0.8%	4	-1.0%	4	-0.8%	4	-1.0%	4	0.00%	0.35%	0.38%
<b>Europe (excluding UK)</b>													
SIP Artemis European Growth	-4.0%	4	1.3%	3	34.3%	1	-0.7%	4	-0.0%	4	0.00%	1.00%	1.04%
SIP BlackRock Continental European	7.8%	1	6.8%	1	24.6%	4	4.0%	2	8.0%	1	0.00%	1.00%	1.17%
SIP iShares Continental European Equity Index	5.9%	2	-1.3%	4	32.0%	2	0.9%	4	1.4%	4	0.00%	0.30%	0.34%
SIP BlackRock Continental European Income	6.4%	2	-2.0%	4	22.6%	4	10.9%	1	2.6%	3	0.00%	0.90%	1.10%
SIP BlackRock European Dynamic No2	4.7%	2	-	-	-	-	-	-	-		0.00%	-0.80%	1.17%
SIP Schroder European Recovery	1.1%	4	-2.7%	4	27.7%	3	-0.7%	4	1.6%	4	0.00%	1.00%	1.09%
SIP European Equity ▲	2.9%	3	5.1%	1	27.4%	3	1.6%	3	5.1%	2	0.00%	0.60%	0.76%
SIP Fidelity European Opportunities	4.8%	2	2.2%	2	28.6%	3	2.7%	3	6.3%	2	0.00%	1.00%	1.24%

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	% growth over one year to end June												AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge			
SIP Man GLG Continental European Growth	-0.4%	4	10.7%	1	27.4%	3	18.3%	1	18.7%	1	0.00%	1.00%	1.15%	
SIP Henderson European Selected Opportunities	4.0%	3	-2.4%	4	27.1%	3	1.5%	3	5.9%	2	0.00%	1.00%	1.15%	
SIP Liontrust European Income	2.6%	3	-4.0%	4	19.8%	4	3.8%	2	4.4%	2	0.00%	1.00%	1.10%	
SIP JPMorgan Europe Dynamic (ex UK)	-0.0%	4	-0.6%	4	34.9%	1	1.2%	3	1.9%	4	0.00%	1.00%	1.18%	
SIP Jupiter European Special Situations	-0.4%	4	-1.9%	4	28.4%	3	1.0%	4	5.2%	2	0.00%	1.10%	1.41%	
SIP L&G European Index Trust	5.6%	2	-0.9%	4	31.7%	2	0.8%	4	1.6%	4	0.00%	0.35%	0.41%	
SIP Neptune European Opportunities	-8.3%	4	-3.4%	4	63.6%	1	-14.4%	4	-3.4%	4	0.00%	1.00%	1.06%	
SIP Smith & Williamson European Equity Fund	-3.2%	4	2.7%	2	27.6%	3	0.4%	4	3.2%	3	0.00%	1.00%	1.11%	
SIP Schroder European Alpha Plus	-8.1%	4	3.0%	2	38.8%	1	0.4%	4	-		0.00%	1.00%	1.21%	
SIP Threadneedle European Select	7.0%	2	3.0%	2	23.7%	4	6.5%	1	7.4%	1	0.00%	1.00%	1.19%	
<b>European Smaller Companies</b>														
SIP Janus Henderson European Smaller Companies	0.2%	4	5.9%	1	51.3%	1	8.0%	1	3.5%	3	0.00%	1.00%	1.19%	
SIP JPMorgan Europe Smaller Companies	-4.8%	4	10.1%	1	30.4%	2	19.7%	1	5.2%	2	0.00%	1.00%	1.37%	
<b>Flexible Investment</b>														
SIP Quilter Investors Cirilium Dynamic	-2.5%	4	3.3%	4	27.5%	1	-3.9%	4	9.3%	2	0.00%	0.90%	1.35%	
SIP Fidelity MultiManager Growth	3.4%	2	2.3%	4	17.2%	4	0.6%	3	3.3%	4	0.00%	0.60%	1.54%	
SIP Janus Henderson MMgr Active	1.0%	3	4.0%	4	17.5%	3	2.6%	2	6.5%	3	0.00%	1.00%	2.29%	
SIP Jupiter Merlin Growth Portfolio	5.8%	1	5.2%	3	19.0%	3	1.9%	3	11.0%	1	0.00%	1.00%	2.24%	
<b>Global Bond</b>														
SIP Invesco Global Bond (UK)	3.5%	4	-2.6%	4	4.2%	2	10.5%	3	1.2%	2	0.00%	0.85%	1.04%	
SIP Merian Global Strategic Bond	6.1%	3	-1.6%	4	0.3%	3	0.8%	4	0.3%	3	0.00%	0.75%	0.88%	
SIP SLI Global Index Linked Bond	3.6%	4	1.1%	1	0.8%	2	7.0%	4	1.1%	2	0.00%	0.75%	0.85%	
SIP Templeton Global Total Return Bond	2.5%	4	-6.4%	4	11.8%	1	-6.0%	4	-3.1%	4	0.00%	0.75%	0.75%	
SIP Threadneedle Global Bond	8.3%	2	-1.8%	4	-3.2%	4	29.3%	1	1.0%	2	0.00%	0.75%	0.95%	
<b>Global Emerging Markets</b>														
SIP Allianz Emerging Markets	0.4%	4	4.2%	4	27.6%	1	5.4%	3	4.1%	4	0.00%	1.10%	1.36%	
SIP iShares Emerging Markets Equity Index	8.3%	2	2.2%	4	26.2%	2	0.4%	4	2.9%	4	0.00%	0.30%	0.34%	
SIP Developing Markets ▲	4.2%	3	1.9%	4	25.8%	2	3.8%	3	-2.2%	4	0.00%	0.20%	1.61%	
SIP Fidelity Emerging Markets	4.1%	3	4.0%	4	25.1%	2	4.0%	3	7.3%	3	0.00%	1.15%	1.42%	
SIP JPMorgan Emerging Markets	13.6%	1	3.5%	4	33.0%	1	6.4%	2	-1.5%	4	0.00%	1.00%	1.26%	
SIP Satrix Emerging Markets Equity Tracker	6.2%	2	0.4%	4	12.0%	4	5.8%	3	-		0.00%	0.55%	0.55%	
SIP Somerset Emerging Markets Dividend Growth	3.8%	3	-2.7%	4	25.2%	2	4.3%	3	3.9%	4	0.00%	1.15%	1.51%	
<b>Global Equity Income</b>														
SIP BNY Mellon Global Income	14.4%	1	1.6%	4	16.9%	4	24.4%	1	5.6%	4	0.00%	1.00%	1.15%	

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>Global Growth</b>														
SIP Fidelity Global Special Situations	5.8%	3	7.7%	2	31.9%	1	4.9%	3	18.2%	1	0.00%	1.00%	1.22%	
SIP Fidelity Funds - Asian Special Sits	4.0%	3	5.3%	4	26.1%	2	5.6%	3	17.9%	1	0.00%	1.00%	1.20%	
SIP Janus Henderson Global Equity	5.2%	3	5.9%	4	21.5%	4	1.8%	4	9.4%	2	0.00%	1.00%	1.28%	
SIP International Equity	▲ 0.8%	4	9.4%	2	22.9%	3	9.8%	2	9.4%	2	0.00%	0.70%	0.87%	
SIP Jupiter Ecology	2.9%	4	1.5%	4	23.0%	3	3.8%	3	5.5%	4	0.00%	1.10%	1.30%	
SIP Jupiter Global Managed	14.6%	1	1.8%	4	20.7%	4	6.3%	2	9.1%	2	0.00%	1.10%	1.37%	
SIP L&G International Index Trust	9.3%	1	7.0%	3	25.7%	2	9.4%	2	9.7%	2	0.00%	0.40%	0.47%	
SIP M&G Global Basics	9.1%	2	4.9%	4	23.3%	3	8.4%	2	0.4%	4	0.00%	1.00%	1.13%	
SIP Managed Investment Trust	▲ 4.1%	3	11.6%	1	37.0%	1	-1.3%	4	7.2%	3	0.00%	0.20%	1.39%	
SIP Denker Global Equity	▲ 7.0%	2	3.0%	4	26.8%	1	0.4%	4	4.6%	4	0.00%	1.00%	1.34%	
SIP Denker Global Financial	▲ 4.6%	3	2.2%	4	49.7%	1	-5.4%	4	2.6%	4	0.00%	1.00%	1.32%	
SIP Sanlam Global High Quality	9.8%	1	2.2%	4	-	-	-	-	-	-	0.00%	0.80%	0.94%	
SIP T. Bailey Growth	-0.3%	4	7.6%	2	22.2%	3	3.1%	3	15.2%	1	0.00%	1.00%	2.24%	
<b>Global Property</b>														
SIP Fidelity Global Property	10.2%	3	3.4%	4	6.8%	2	19.9%	3	12.2%	1	0.00%	1.00%	1.18%	
SIP Premier Pan European Property Share	-3.8%	4	8.9%	1	9.1%	1	1.0%	4	16.2%	1	0.00%	1.00%	1.34%	
<b>High Yield Bond</b>														
SIP JPMorgan Global High Yield Bond	4.0%	4	0.7%	2	12.1%	2	-2.2%	4	-0.5%	4	0.00%	0.75%	1.15%	
SIP Kames High Yield Bond	6.1%	2	-0.4%	4	9.2%	4	-2.1%	4	1.1%	2	0.00%	0.83%	0.96%	
<b>Japan</b>														
SIP AXA Framlington Japan	-7.1%	4	11.4%	1	14.8%	4	28.7%	1	15.1%	4	0.00%	1.00%	1.27%	
SIP iShares Japan Equity Index	-3.7%	3	8.1%	3	22.8%	3	6.7%	2	17.2%	3	0.00%	0.30%	0.35%	
SIP Fidelity Japan Managed	-6.7%	4	10.2%	2	17.1%	4	11.2%	1	19.7%	2	0.00%	1.00%	1.20%	
SIP GLG Japan CoreAlpha	-3.6%	3	3.9%	4	39.9%	1	-6.4%	4	19.7%	2	0.00%	1.00%	2.06%	
SIP Invesco Japan (UK)	-5.2%	3	2.1%	4	20.5%	4	7.3%	2	16.7%	4	0.00%	1.00%	1.19%	
SIP Japan	▲ -8.2%	4	8.5%	3	21.6%	3	5.9%	3	15.2%	4	0.00%	0.60%	0.78%	
SIP L&G Japan Index Trust	-3.7%	3	8.1%	3	23.3%	3	5.8%	3	17.1%	4	0.00%	0.35%	0.42%	
SIP Legg Mason Japan Equity	-8.7%	4	30.8%	1	0.4%	4	-	-	-	-	0.00%	1.00%	1.27%	
SIP Legg Mason Japan Equity (Hedged)	-13.5%	4	29.6%	1	5.8%	4	-	-	-	-	0.00%	1.00%	1.37%	
SIP Neptune Japan Opportunities	-13.0%	4	4.2%	4	42.8%	1	-31.8%	4	21.7%	1	0.00%	1.00%	1.03%	
<b>Mixed Investment 20%-60% Shares</b>														
SIP Quilter Investors Cirilium Balanced	0.6%	4	0.6%	4	19.5%	1	-0.7%	3	6.3%	2	0.00%	0.90%	1.28%	
SIP Quilter Investors Cirilium Conservative	0.3%	4	-0.8%	4	12.4%	2	2.2%	2	5.7%	2	0.00%	0.75%	1.25%	
SIP Quilter Investors Generation	0.8%	4	-2.1%	4	11.8%	3	-0.2%	3	4.4%	3	0.00%	0.90%	1.33%	
SIP Fidelity Multi Asset Strategic	2.9%	2	2.0%	3	7.5%	4	3.8%	2	8.0%	1	0.00%	0.80%	1.27%	
SIP Invesco Distribution (UK)	2.4%	3	-1.2%	4	11.8%	3	-0.9%	3	2.3%	4	0.00%	0.90%	1.04%	
SIP Investec Cautious Managed	-5.1%	4	0.9%	4	12.6%	2	-1.3%	4	2.0%	4	0.00%	0.90%	1.01%	



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	% growth over one year to end June												AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge			
SIP JPMorgan Global Macro Fund	-3.0%	4	1.4%	3	-1.7%	4	3.7%	2	7.7%	1	0.00%	0.75%	0.93%	
SIP Jupiter Merlin Income Portfolio	3.9%	2	1.9%	3	12.9%	2	-1.2%	4	3.6%	3	0.00%	1.00%	1.99%	
SIP Kames Ethical Cautious Managed	-1.3%	4	3.2%	2	9.8%	4	-3.1%	4	10.0%	1	0.00%	0.75%	0.89%	
SIP T. Bailey Dynamic	0.1%	4	3.0%	2	13.4%	2	-0.9%	3	8.3%	1	0.00%	1.00%	1.69%	
<b>Mixed Investment 40%-85% Shares</b>														
SIP AXA Framlington Managed Balanced	5.5%	1	3.4%	4	16.3%	3	1.5%	3	5.7%	3	0.00%	0.75%	0.80%	
SIP Quilter Investors Cirilium Moderate	-0.7%	4	1.7%	4	24.4%	1	-2.7%	4	7.9%	2	0.00%	0.90%	1.33%	
SIP Fidelity European	2.2%	3	4.1%	3	16.5%	3	2.2%	3	9.0%	1	0.00%	1.00%	1.19%	
SIP Man GLG Balanced Managed Professional	-0.4%	4	3.2%	4	19.3%	1	-6.5%	4	23.0%	1	0.00%	1.25%	1.74%	
SIP Jupiter Distribution and Growth	-4.0%	4	-3.7%	4	17.9%	2	-4.7%	4	7.6%	2	0.00%	1.10%	1.41%	
SIP Jupiter Merlin Balanced Portfolio	4.8%	2	4.8%	3	17.0%	3	3.3%	2	9.4%	1	0.00%	1.00%	1.78%	
SIP Managed	▲	2.2%	3	4.6%	3	16.0%	3	-0.4%	4	5.6%	3	0.00%	0.70%	0.85%
SIP Schroder Multi-Manager Diversity Balanced	0.5%	4	-0.9%	4	14.7%	4	-2.1%	4	5.0%	4	0.00%	1.00%	1.86%	
<b>Money Market</b>														
SIP Interest	▲	-0.5%	4	-0.9%	4	-1.1%	4	-0.9%	4	-0.7%	4	0.00%	0.15%	0.20%
SIP JPM Sterling Liquidity	-0.6%	4	-1.1%	4	-0.9%	4	-0.6%	4	-		0.00%	0.41%	0.46%	
<b>North America</b>														
SIP AXA Framlington American Growth	14.7%	1	18.9%	1	26.1%	2	2.3%	4	24.6%	1	0.00%	1.00%	1.10%	
SIP iShares North American Equity Index	11.3%	3	9.8%	3	24.1%	2	14.0%	2	14.4%	3	0.00%	0.30%	0.33%	
SIP Fidelity American	8.7%	3	4.6%	4	19.7%	4	11.5%	3	19.6%	1	0.00%	1.00%	1.17%	
SIP Fidelity Index US	11.7%	2	9.8%	3	23.9%	2	15.8%	2	-		0.00%	0.34%	0.34%	
SIP HSBC American Index	11.9%	2	10.0%	3	24.2%	2	14.4%	2	17.1%	2	0.00%	0.30%	0.31%	
SIP JPMorgan US Select	11.2%	3	9.0%	3	22.4%	3	7.8%	4	18.1%	1	0.00%	1.00%	1.11%	
SIP L&G US Index Trust	11.9%	2	10.8%	3	24.4%	2	14.1%	2	15.8%	2	0.00%	0.35%	0.39%	
SIP Legg Mason IF Martin Currie North America	17.2%	1	14.1%	1	22.1%	4	5.7%	4	17.6%	1	0.00%	1.00%	1.18%	
SIP North American Equity	▲	3.2%	4	13.4%	2	21.7%	4	14.6%	2	10.9%	4	0.00%	0.60%	0.75%
SIP Merian North American Equity	3.0%	4	11.5%	3	30.1%	1	11.5%	3	22.0%	1	0.00%	1.00%	1.10%	
SIP Polen Capital Focus U.S. Growth	21.6%	1	16.5%	1	-		-		-		0.00%	1.00%	1.50%	
SIP Sanlam US Dividend Fund	4.9%	4	8.5%	4	20.4%	4	-		-		0.00%	0.95%	1.28%	
SIP Schroder QEP US Core	10.7%	3	9.9%	3	23.2%	3	14.8%	2	14.9%	3	0.00%	0.45%	0.48%	
SIP Threadneedle American Select	10.5%	3	10.6%	3	29.0%	1	10.0%	3	12.6%	4	0.00%	1.00%	1.20%	
<b>North American Smaller Companies</b>														
SIP Schroder US Smaller Companies	4.5%	4	6.9%	4	29.7%	1	8.6%	4	18.0%	1	0.00%	1.00%	1.20%	
<b>Protected</b>														
SIP Investec Multi Asset Protector	2.6%	2	0.8%	3	13.2%	1	-4.4%	4	6.8%	1	0.00%	1.00%	1.32%	

## Pinnacle Range of funds: pension (pre-portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Specialist</b>													
SIP BlackRock Gold and General	19.8%	1	-12.9%	4	-10.9%	4	69.5%	1	-18.8%	4	0.00%	1.15%	1.21%
SIP Blackrock Natural Resources Growth and Income	-3.3%	4	18.1%	1	12.1%	3	5.2%	2	-		0.00%	0.90%	1.20%
SIP Invesco Latin American (UK)	22.4%	1	-7.8%	4	16.5%	2	-0.5%	3	-20.5%	4	0.00%	1.00%	1.21%
SIP JPMorgan Natural Resources	-1.0%	4	22.6%	1	21.2%	1	-2.0%	4	-27.9%	4	0.00%	1.00%	1.13%
SIP Jupiter Emerging European Opportunities	20.2%	1	2.5%	2	26.6%	1	12.9%	1	-22.3%	4	0.00%	1.10%	1.50%
SIP Jupiter Financial Opportunities	9.4%	1	13.0%	1	24.8%	1	-0.6%	3	11.8%	1	0.00%	1.10%	1.34%
SIP Jupiter International Financials	5.6%	2	10.6%	1	33.4%	1	-2.8%	4	14.4%	1	0.00%	0.85%	1.16%
SIP Sanlam Managed Risk	-0.6%	4	8.2%	1	11.8%	3	-12.5%	4	-0.3%	4	0.00%	0.90%	0.99%
SIP Sarasin Food & Agriculture Opportunities	5.9%	2	15.4%	1	20.0%	1	9.8%	1	4.8%	3	0.00%	1.00%	1.34%
<b>Strategic Bond</b>													
SIP Artemis High Income	2.2%	4	0.9%	2	13.2%	1	-1.0%	4	2.6%	4	0.00%	0.75%	0.80%
SIP Artemis Strategic Bond	2.7%	4	1.2%	1	10.0%	1	2.3%	4	2.1%	4	0.00%	0.70%	0.80%
SIP Baillie Gifford Strategic Bond	5.8%	1	0.5%	3	10.8%	1	2.5%	4	3.4%	4	0.00%	0.70%	0.73%
SIP Schroder Strategic Credit	3.4%	4	-0.2%	4	7.8%	1	2.3%	4	1.3%	4	0.00%	0.70%	0.80%
SIP Fidelity Strategic Bond	5.3%	1	-2.1%	4	1.9%	2	2.3%	4	2.0%	4	0.00%	0.70%	0.89%
SIP Janus Henderson Preference & Bond	6.8%	1	-0.9%	4	9.0%	1	2.5%	4	2.9%	4	0.00%	0.75%	0.88%
SIP Janus Henderson Strategic Bond	5.8%	1	-1.2%	4	6.0%	1	2.2%	4	2.3%	4	0.00%	0.75%	0.79%
SIP Invesco Monthly Income Plus (UK)	2.6%	4	-0.7%	4	11.7%	1	-1.2%	4	3.1%	4	0.00%	0.75%	0.90%
SIP Jupiter Strategic Bond	5.2%	1	-1.3%	4	5.9%	1	3.6%	4	1.1%	4	0.00%	0.85%	1.11%
SIP Kames Strategic Bond	4.0%	3	0.4%	3	5.7%	1	-0.3%	4	-0.3%	4	0.00%	0.75%	0.86%
SIP M&G Optimal Income	2.8%	4	-0.7%	4	9.5%	1	0.4%	4	0.5%	4	0.00%	0.75%	0.89%
SIP MI TwentyFour Dynamic Bond	3.1%	4	0.6%	3	10.8%	1	-2.4%	4	-		0.00%	0.95%	1.05%
SIP Sanlam Strategic Bond	3.6%	4	-		-		-		-		0.00%	0.60%	0.78%
SIP Schroder Strategic Credit	3.0%	4	-0.4%	4	6.8%	1	-		-		0.00%	1.25%	1.41%
SIP Sanlam Strategic Bond	3.6%	4	1.8%	1	13.0%	1	1.4%	4	6.0%	3	0.00%	0.75%	0.86%
<b>Targeted Absolute Return</b>													
SIP Invesco Global Targeted Returns (UK)	-2.5%	4	-3.4%	4	4.6%	3	0.6%	3	-		0.00%	1.12%	1.12%
SIP Sanlam Multi-Strategy Founder Acc	3.0%	3	-		-		-		-		0.00%	0.70%	0.98%
<b>UK All Companies</b>													
SIP BlackRock UK	-1.8%	2	14.5%	1	22.5%	2	-2.8%	2	7.1%	2	0.00%	1.00%	1.06%
SIP iShares UK Equity Index	-1.0%	2	6.8%	3	22.0%	2	-3.8%	2	2.8%	4	0.00%	0.30%	0.32%
SIP Schroder UK Opportunities	-7.9%	4	5.0%	4	23.0%	2	-8.8%	4	1.5%	4	0.00%	1.00%	1.10%
SIP LF Miton UK Value Opportunities	-6.5%	3	6.4%	3	34.8%	1	-		-		0.00%	1.00%	1.12%
SIP Fidelity UK Index	-1.5%	2	6.2%	4	22.1%	2	-3.9%	2	2.7%	4	0.00%	0.35%	0.35%
SIP Fidelity Special Situations	-1.9%	2	5.0%	4	23.9%	2	-6.7%	3	10.1%	2	0.00%	1.00%	1.20%

## Pinnacle Range of funds: pension (pre-portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Qtl			
SIP Franklin UK Managers' Focus	-7.7%	4	9.3%	2	24.4%	2	-7.5%	3	17.4%	1	0.00%	1.00%	1.20%	
SIP Franklin UK Mid Cap	-3.1%	3	14.9%	1	29.1%	1	-14.7%	4	20.1%	1	0.00%	1.00%	1.08%	
SIP HSBC FTSE All-Share Index	-0.8%	2	6.3%	3	22.1%	2	-3.6%	2	2.9%	4	0.00%	0.30%	0.32%	
SIP Invesco UK Focus (UK)	-11.0%	4	5.6%	4	30.7%	1	-14.1%	4	6.2%	3	0.00%	1.00%	1.11%	
SIP Investec UK Alpha	-1.1%	2	5.8%	4	-	-	-	-	-	-	0.00%	1.10%	1.45%	
SIP Kames Ethical Equity	-4.0%	3	6.7%	3	17.1%	4	-9.7%	4	13.2%	1	0.00%	1.00%	1.08%	
SIP L&G UK Index Trust	-0.2%	2	6.2%	4	21.9%	2	-3.7%	2	3.0%	4	0.00%	0.35%	0.36%	
SIP M&G Recovery	-10.8%	4	6.4%	3	28.8%	1	-13.5%	4	-3.1%	4	0.00%	1.00%	1.15%	
SIP Sanlam Active UK Fund	-2.5%	3	7.1%	3	31.3%	1	-18.1%	4	2.2%	4	0.00%	0.75%	1.21%	
SIP Schroder Recovery	-6.2%	3	8.2%	2	25.2%	2	-8.9%	4	5.1%	3	0.00%	1.00%	1.17%	
SIP Schroder UK Alpha Plus	-3.1%	3	5.4%	4	19.1%	3	-6.5%	3	4.1%	3	0.00%	1.00%	1.19%	
SIP TM Sanditon UK Equity	-14.2%	4	1.5%	4	14.3%	4	-	-	-	-	0.00%	0.90%	1.02%	
SIP UK Equity	▲ -9.6%	4	13.3%	1	25.3%	2	-15.1%	4	2.7%	4	0.00%	0.60%	0.72%	
<b>UK Equity and Bond Income</b>														
SIP Sanlam Accel Income	1.0%	1	0.8%	4	15.8%	4	-1.6%	3	3.9%	4	0.00%	1.13%	1.25%	
<b>UK Equity Income</b>														
SIP Artemis Income	-3.1%	3	6.7%	2	20.9%	2	-3.4%	3	6.2%	2	0.00%	1.00%	1.04%	
SIP AXA Framlington Monthly Income	-2.2%	2	5.7%	3	25.0%	1	-4.1%	3	4.8%	3	0.00%	1.00%	1.21%	
SIP Jupiter Income Trust	-5.9%	4	4.3%	3	21.5%	1	2.3%	2	3.6%	4	0.00%	1.10%	1.29%	
SIP Miton Income	-6.0%	4	4.2%	3	16.4%	4	-0.7%	2	10.5%	1	0.00%	1.00%	1.22%	
SIP Neptune Income Fund	5.5%	1	7.6%	2	22.9%	1	-3.9%	3	7.0%	2	0.00%	1.20%	1.26%	
SIP Schroder Income Maximiser	-4.1%	3	8.8%	1	20.7%	2	-8.2%	4	6.2%	2	0.00%	1.00%	1.16%	
SIP Unicorn UK Income	-1.4%	2	1.9%	4	30.9%	1	-	-	-	-	0.00%	1.00%	1.06%	
<b>UK FTSE Large Cap</b>														
SIP Artemis Capital	-5.1%	3	11.1%	1	28.2%	1	-12.7%	4	9.6%	2	0.00%	1.00%	1.09%	
SIP JOHCM UK Opportunities	3.7%	1	1.2%	4	10.8%	4	6.0%	1	5.2%	3	0.00%	0.80%	0.89%	
SIP JPMorgan UK Equity Growth	-0.9%	2	9.3%	2	21.2%	2	-1.0%	1	7.6%	2	0.00%	1.00%	1.06%	
SIP Lazard UK Omega	-6.7%	3	7.3%	3	20.5%	3	-4.8%	3	3.8%	3	0.00%	1.00%	1.03%	
<b>UK FTSE Mid Cap</b>														
SIP Merian UK Mid Cap	-14.0%	4	9.6%	2	45.8%	1	-6.6%	3	26.6%	1	0.00%	1.00%	1.04%	
SIP Schroder UK Mid 250	-11.0%	4	11.6%	1	27.5%	1	-17.3%	4	10.2%	1	0.00%	1.00%	1.19%	
<b>UK Gilts</b>														
SIP Allianz Gilt Yield	3.9%	3	0.8%	3	-0.3%	1	10.9%	4	5.6%	4	0.00%	0.60%	0.65%	
SIP Fidelity Institutional UK Gilt	3.8%	3	0.4%	4	0.6%	1	10.9%	4	6.8%	3	0.00%	0.35%	0.42%	
SIP Gilt Edged	▲ 3.4%	4	3.6%	1	-1.2%	3	12.5%	1	6.8%	3	0.00%	0.30%	0.38%	
SIP L&G All Stocks Gilt Index Trust	3.3%	4	0.4%	4	-1.0%	3	11.5%	3	6.9%	3	0.00%	0.35%	0.38%	
SIP Vanguard UK Government Bond	4.5%	2	1.1%	3	-1.6%	4	14.2%	1	6.4%	4	0.00%	0.25%	0.25%	

## Pinnacle Range of funds: pension (pre-portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Qtl			
<b>UK Index Linked Gilts</b>														
SIP L&G Index-Linked Gilt Index Trust	7.4%	4	0.7%	4	5.5%	3	13.9%	4	11.0%	4	0.00%	0.35%	0.40%	
<b>UK Property</b>														
SIP Aviva Investors UK Property	-0.6%	4	6.6%	3	-3.4%	4	-0.8%	3	8.0%	4	0.00%	0.85%	1.17%	
SIP Property	▲ 2.7%	2	16.9%	1	5.5%	2	5.5%	2	10.6%	4	0.00%	0.20%	0.36%	
<b>UK Smaller Companies</b>														
SIP Artemis UK Smaller Companies	-9.4%	3	17.4%	2	39.3%	2	-3.2%	1	6.1%	4	0.00%	1.00%	1.06%	
SIP BlackRock UK Smaller Companies	-6.6%	2	19.0%	1	41.1%	2	-7.2%	3	12.9%	2	0.00%	1.00%	1.09%	
SIP Merian UK Smaller Companies	-9.1%	3	15.9%	3	46.5%	1	-4.3%	2	14.7%	2	0.00%	1.10%	1.26%	
<b>UK Specialist</b>														
SIP Artemis UK Special Situations	-9.9%	4	5.8%	4	16.3%	4	-6.1%	3	5.8%	3	0.00%	1.00%	1.05%	
SIP AXA Framlington UK Select Opportunities	0.4%	1	6.4%	3	18.4%	4	-9.3%	4	8.2%	2	0.00%	1.00%	1.09%	
SIP BlackRock UK Special Situations	-1.7%	2	14.0%	1	30.0%	1	-9.0%	4	7.6%	2	0.00%	1.00%	1.09%	

# Pinnacle Range of funds: life (portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Asia Pacific (excluding Japan)</b>													
SIP Aberdeen Asia Pacific	8.0%	1	1.9%	4	22.8%	4	1.7%	4	2.0%	4	0.00%	1.10%	1.16%
SIP BlackRock Asian Special Situations	-0.5%	4	2.2%	4	25.6%	3	5.3%	3	-		0.00%	1.00%	1.20%
SIP iShares Pacific ex Japan Equity Index	5.0%	2	2.6%	4	25.9%	3	7.8%	1	-1.5%	4	0.00%	0.30%	0.39%
SIP Far East Excluding Japan Equity ▲	-2.1%	4	6.4%	2	23.6%	4	2.1%	4	15.5%	1	0.00%	0.60%	0.83%
SIP Fidelity Asian Smaller Companies	-		-		-		-		-		0.00%	0.05%	1.14%
SIP Fidelity Asia	4.0%	2	9.2%	2	25.9%	3	7.1%	2	11.3%	1	0.00%	1.00%	1.23%
SIP Stewart Investors Asia Pacific Leaders	4.8%	2	5.7%	3	12.4%	4	8.0%	1	11.4%	1	0.00%	1.00%	1.06%
SIP Invesco Asian (UK)	1.4%	4	4.0%	3	37.1%	1	5.3%	3	6.1%	2	0.00%	1.00%	1.26%
SIP L&G Pacific Index Trust	4.6%	2	2.4%	4	24.5%	3	7.5%	1	-2.3%	4	0.00%	0.35%	0.46%
SIP Legg Mason IF Martin Currie Asia Pacific	2.7%	3	4.3%	3	25.0%	3	5.8%	2	4.8%	3	0.00%	1.00%	1.26%
SIP Schroder ISF Asian Total Return	3.7%	2	5.2%	3	26.1%	3	12.5%	1	9.5%	2	0.00%	1.15%	1.41%
<b>Asia Pacific (including Japan)</b>													
SIP Far East Including Japan Equity ▲	-4.0%	4	6.4%	3	22.2%	4	2.1%	4	16.2%	1	0.00%	0.70%	0.92%
SIP Fidelity Pacific Managed	1.5%	3	9.0%	1	21.3%	4	7.9%	1	13.0%	1	0.00%	1.00%	1.23%
<b>BRIC (Brazil, Russia, India, China)</b>													
SIP Janus Henderson China Opportunities	-0.9%	4	12.3%	1	33.5%	1	-0.4%	3	20.6%	1	0.00%	1.00%	1.20%
<b>Corporate Bond</b>													
SIP iShares Corporate Bond Index	3.5%	3	-0.4%	3	4.3%	3	6.7%	1	-		0.00%	0.40%	0.42%
SIP Janus Henderson All Stocks Credit	4.1%	2	0.1%	1	5.1%	2	5.7%	1	4.3%	1	0.00%	0.70%	0.89%
SIP Invesco Corporate Bond (UK)	3.0%	4	-0.3%	2	5.2%	1	2.6%	4	1.8%	4	0.00%	0.85%	1.04%
SIP JPMorgan Sterling Corporate Bond	3.7%	3	-0.9%	4	4.6%	2	6.0%	1	3.8%	2	0.00%	0.75%	0.93%
SIP Kames Sterling Corporate Bond	3.8%	2	-0.2%	2	4.1%	3	4.7%	3	3.1%	3	0.00%	0.70%	0.82%
SIP L&G Fixed Interest Trust	4.2%	2	-0.5%	3	5.3%	1	5.6%	1	4.6%	1	0.00%	0.45%	0.50%
SIP M&G Short Dated Corporate Bond	1.1%	4	0.2%	1	3.0%	4	1.0%	4	1.8%	4	0.00%	0.50%	0.65%
SIP M&G Strategic Corporate Bond	3.5%	3	-0.8%	4	5.4%	1	3.6%	3	2.5%	3	0.00%	0.75%	0.92%
SIP Merian Corporate Bond	4.0%	2	0.1%	1	5.0%	2	3.5%	4	2.0%	4	0.00%	0.75%	0.80%
<b>Deposit and Treasury</b>													
SIP L&G Cash Trust	-0.4%	4	-0.6%	3	-0.7%	4	-0.6%	4	-0.6%	3	0.00%	0.35%	0.38%
<b>Europe (excluding UK)</b>													
SIP Allianz Continental European	-		-		-		-		-		0.00%	-0.30%	0.23%
SIP Artemis European Growth	-2.9%	4	1.8%	3	27.5%	2	-0.2%	4	0.4%	4	0.00%	1.00%	1.04%
SIP BlackRock Continental European	6.4%	1	6.0%	1	19.9%	4	3.4%	2	6.5%	1	0.00%	1.00%	1.17%
SIP iShares Continental European Equity Index	4.9%	2	-0.5%	4	25.6%	2	1.0%	4	1.8%	4	0.00%	0.30%	0.34%
SIP BlackRock Continental European Income	5.2%	2	-1.1%	4	18.3%	4	8.8%	1	2.9%	3	0.00%	0.90%	1.10%
SIP BlackRock European Dynamic No2	3.9%	2	-		-		-		-		0.00%	1.00%	1.17%
SIP Schroder European Recovery	1.2%	3	-1.5%	4	22.3%	3	0.1%	4	1.4%	4	0.00%	1.00%	1.09%

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		% growth over one year to end June												
		2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge	AMC	TER
SIP European Equity	▲	1.9%	3	4.1%	2	24.6%	3	1.1%	3	4.3%	2	0.00%	0.60%	0.76%
SIP Fidelity European Opportunities		4.2%	2	2.4%	2	23.1%	3	2.5%	3	5.4%	2	0.00%	1.00%	1.24%
SIP Man GLG Continental European Growth		-0.2%	4	9.0%	1	22.0%	3	14.7%	1	15.3%	1	0.00%	1.00%	1.15%
SIP Henderson European Selected Opportunities		3.5%	2	-1.3%	4	21.9%	4	1.6%	3	5.4%	2	0.00%	1.00%	1.15%
SIP Liontrust European Income		2.3%	3	-2.7%	4	16.2%	4	3.6%	2	4.2%	2	0.00%	1.00%	1.10%
SIP JPMorgan Europe Dynamic (ex UK)		0.3%	4	0.2%	4	27.9%	2	1.4%	3	2.1%	3	0.00%	1.00%	1.18%
SIP Jupiter European Special Situations		0.1%	4	-1.0%	4	22.9%	3	1.1%	3	4.4%	2	0.00%	1.10%	1.41%
SIP L&G European Index Trust		4.6%	2	-0.3%	4	25.3%	2	0.9%	4	2.1%	3	0.00%	0.35%	0.41%
SIP Neptune European Opportunities		-6.2%	4	-2.1%	4	51.4%	1	-12.7%	4	-1.7%	4	0.00%	1.00%	1.06%
SIP Smith & Williamson European Equity Fund		-2.1%	4	2.8%	2	22.6%	3	0.7%	4	3.1%	3	0.00%	1.00%	1.11%
SIP Schroder European Alpha Plus		-6.5%	4	3.0%	2	30.8%	1	0.6%	4	-		0.00%	1.00%	1.21%
SIP Threadneedle European Select		5.9%	1	3.0%	2	19.3%	4	5.6%	1	6.7%	1	0.00%	1.00%	1.19%
<b>European Smaller Companies</b>														
SIP Janus Henderson European Smaller Companies		0.5%	3	5.4%	1	40.2%	1	6.7%	1	3.4%	3	0.00%	1.00%	1.19%
SIP JPMorgan Europe Smaller Companies		-3.5%	4	8.7%	1	24.4%	3	15.9%	1	4.5%	2	0.00%	1.00%	1.37%
<b>Flexible Investment</b>														
SIP Quilter Investors Cirilium Dynamic		-1.9%	4	3.2%	4	22.1%	1	-2.9%	4	7.8%	2	0.00%	0.90%	1.35%
SIP Fidelity MultiManager Growth		2.9%	2	2.4%	4	14.0%	4	0.7%	3	3.3%	4	0.00%	0.60%	1.54%
SIP Janus Henderson MMgr Active		1.0%	3	3.7%	4	14.3%	4	2.4%	2	5.4%	3	0.00%	1.00%	2.29%
SIP Jupiter Merlin Growth Portfolio		4.9%	1	4.8%	3	15.6%	3	1.7%	3	9.5%	1	0.00%	1.00%	2.24%
<b>Global Bond</b>														
SIP Invesco Global Bond (UK)		2.9%	4	-1.9%	4	3.4%	1	8.7%	3	1.5%	1	0.00%	0.85%	1.04%
SIP Merian Global Strategic Bond		6.5%	2	-1.5%	3	0.7%	2	0.9%	4	0.6%	2	0.00%	0.75%	0.88%
SIP SLI Global Index Linked Bond		3.3%	4	1.4%	1	0.9%	2	6.1%	4	1.4%	1	0.00%	0.75%	0.85%
SIP Templeton Global Total Return Bond		2.7%	4	-5.8%	4	12.0%	1	-5.7%	4	-2.8%	4	0.00%	0.75%	0.75%
SIP Threadneedle Global Bond		7.0%	2	-1.2%	3	-2.1%	4	25.2%	1	1.4%	1	0.00%	0.75%	0.95%
SIP Vanguard Global Corporate Bond		-		-		-		-		-		0.00%	-0.63%	-0.51%
<b>Global Emerging Markets</b>														
SIP Allianz Emerging Markets		0.6%	4	4.1%	2	22.4%	3	4.5%	3	4.4%	2	0.00%	1.10%	1.36%
SIP iShares Emerging Markets Equity Index		6.8%	2	2.3%	3	21.6%	3	0.6%	4	3.1%	2	0.00%	0.30%	0.34%
SIP Developing Markets	▲	4.4%	3	2.2%	3	26.2%	2	4.1%	3	-2.0%	3	0.00%	0.20%	1.61%
SIP Fidelity Emerging Markets		3.6%	3	3.8%	2	20.3%	3	3.4%	3	6.1%	1	0.00%	1.15%	1.42%
SIP JPMorgan Emerging Markets		11.2%	1	3.5%	3	26.6%	2	6.6%	2	-1.2%	3	0.00%	1.00%	1.26%
SIP Satrux Emerging Markets Equity Tracker		5.8%	3	0.8%	3	10.1%	4	5.1%	3	-		0.00%	0.55%	0.55%
SIP Somerset Emerging Markets Dividend Growth		3.1%	3	-1.6%	4	20.3%	3	3.7%	3	3.3%	2	0.00%	1.15%	1.51%

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>Global Equity Income</b>														
SIP BNY Mellon Global Income	12.4%	1	2.6%	4	14.6%	4	20.4%	1	5.6%	4	0.00%	1.00%	1.15%	
<b>Global Growth</b>														
SIP Fidelity Global Special Situations	5.0%	3	6.8%	2	25.5%	1	4.4%	3	14.9%	1	0.00%	1.00%	1.22%	
SIP Fidelity Funds - Asian Special Sits	3.4%	3	5.0%	3	21.0%	3	4.8%	3	14.6%	1	0.00%	1.00%	1.20%	
SIP Janus Henderson Global Equity	4.5%	3	5.4%	3	17.6%	4	2.0%	4	7.8%	3	0.00%	1.00%	1.28%	
SIP International Equity	▲ 0.5%	4	12.8%	1	21.0%	3	2.3%	4	7.9%	3	0.00%	0.70%	0.87%	
SIP Jupiter Ecology	2.7%	3	1.9%	4	18.7%	3	3.3%	3	4.7%	4	0.00%	1.10%	1.30%	
SIP Jupiter Global Managed	11.9%	1	2.0%	4	16.9%	4	5.4%	3	7.8%	3	0.00%	1.10%	1.37%	
SIP L&G International Index Trust	7.6%	2	6.1%	3	20.7%	3	7.7%	2	8.2%	3	0.00%	0.40%	0.47%	
SIP M&G Global Basics	7.6%	2	4.6%	3	18.9%	3	7.0%	2	0.6%	4	0.00%	1.00%	1.13%	
SIP Managed Investment Trust	▲ 9.2%	1	9.8%	1	32.1%	1	-0.4%	4	5.6%	4	0.00%	0.20%	1.39%	
SIP Denker Global Equity	▲ 6.4%	2	3.1%	4	21.6%	2	0.6%	4	4.1%	4	0.00%	1.00%	1.34%	
SIP Denker Global Financial	▲ 4.3%	3	2.5%	4	39.0%	1	-4.2%	4	2.7%	4	0.00%	1.00%	1.32%	
SIP Sanlam Global High Quality	7.9%	1	2.1%	4	-	-	-	-	-	-	0.00%	0.80%	0.94%	
SIP T. Bailey Growth	-0.2%	4	6.6%	2	17.9%	4	2.5%	4	12.3%	1	0.00%	1.00%	2.24%	
<b>Global Property</b>														
SIP BMO Property Growth and Income	-	-	-	-	-	-	-	-	-	-	0.00%	0.15%	1.19%	
SIP Fidelity Global Property	8.5%	3	3.4%	3	6.1%	2	16.7%	3	11.9%	1	0.00%	1.00%	1.18%	
SIP Premier Pan European Property Share	-2.8%	4	7.8%	1	7.8%	1	1.2%	4	13.5%	1	0.00%	1.00%	1.34%	
<b>High Yield Bond</b>														
SIP Baillie Gifford High Yield Bond	-	-	-	-	-	-	-	-	-	-	0.00%	-0.37%	-0.27%	
SIP Hermes Global High Yield Credit	-	-	-	-	-	-	-	-	-	-	0.00%	0.04%	0.19%	
SIP JPMorgan Global High Yield Bond	4.2%	2	1.0%	1	12.4%	1	-2.0%	4	0.1%	3	0.00%	0.75%	1.15%	
SIP Kames High Yield Bond	6.4%	1	-0.4%	3	9.4%	2	-1.8%	4	1.9%	2	0.00%	0.83%	0.96%	
<b>Japan</b>														
SIP AXA Framlington Japan	-5.3%	4	9.8%	2	12.4%	4	23.3%	1	12.7%	4	0.00%	1.00%	1.27%	
SIP iShares Japan Equity Index	-2.8%	2	7.1%	3	18.4%	3	5.9%	2	13.9%	4	0.00%	0.30%	0.35%	
SIP Fidelity Japan Managed	-5.1%	3	8.9%	2	14.1%	4	9.5%	1	15.9%	3	0.00%	1.00%	1.20%	
SIP GLG Japan CoreAlpha	-2.8%	2	3.7%	4	31.7%	1	-4.6%	4	16.0%	3	0.00%	1.00%	2.06%	
SIP Invesco Japan (UK)	-3.8%	3	2.4%	4	16.8%	4	6.4%	2	13.6%	4	0.00%	1.00%	1.19%	
SIP Japan	▲ -6.9%	4	7.0%	3	21.1%	3	2.7%	4	17.6%	1	0.00%	0.60%	0.78%	
SIP L&G Japan Index Trust	-2.8%	2	7.0%	3	18.9%	3	5.1%	3	13.9%	4	0.00%	0.35%	0.42%	
SIP Legg Mason Japan Equity	-6.7%	4	24.9%	1	1.0%	4	-	-	-	-	0.00%	1.00%	1.27%	
SIP Legg Mason Japan Equity (Hedged)	-13.6%	4	24.0%	1	5.3%	4	-	-	-	-	0.00%	1.00%	1.37%	
SIP Neptune Japan Opportunities	-10.4%	4	4.0%	4	38.2%	1	-28.5%	4	17.4%	2	0.00%	1.00%	1.03%	

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	% growth over one year to end June												AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge			
<b>Mixed Investment 20%-60% Shares</b>														
SIP Quilter Investors Cirilium Balanced	0.7%	3	1.0%	3	15.8%	1	-0.3%	3	5.2%	2	0.00%	0.90%	1.28%	
SIP Quilter Investors Cirilium Conservative	0.3%	4	-0.2%	4	10.1%	3	1.8%	2	4.7%	2	0.00%	0.75%	1.25%	
SIP Quilter Investors Generation	1.3%	3	-0.7%	4	10.1%	3	0.6%	2	5.7%	2	0.00%	0.90%	1.33%	
SIP Fidelity Multi Asset Strategic	2.4%	2	2.2%	2	6.5%	4	3.2%	1	6.6%	1	0.00%	0.80%	1.27%	
SIP Invesco Distribution (UK)	2.7%	2	-0.4%	4	9.7%	3	-0.2%	3	2.5%	4	0.00%	0.90%	1.04%	
SIP Investec Cautious Managed	-4.0%	4	1.4%	3	10.5%	3	-0.9%	3	1.9%	4	0.00%	0.90%	1.01%	
SIP JPMorgan Global Macro Fund	-2.1%	4	1.7%	3	-1.2%	4	3.1%	1	6.3%	1	0.00%	0.75%	0.93%	
SIP Jupiter Merlin Income Portfolio	3.3%	1	2.1%	2	10.7%	2	-0.6%	3	3.3%	3	0.00%	1.00%	1.99%	
SIP Kames Ethical Cautious Managed	-0.8%	4	3.1%	1	8.3%	4	-2.3%	4	8.7%	1	0.00%	0.75%	0.89%	
SIP T. Bailey Dynamic	0.2%	4	2.7%	2	11.0%	2	-0.7%	3	6.7%	1	0.00%	1.00%	1.69%	
<b>Mixed Investment 40%-85% Shares</b>														
SIP AXA Framlington Managed Balanced	4.6%	1	3.3%	3	13.5%	4	1.4%	3	4.8%	3	0.00%	0.75%	0.80%	
SIP Quilter Investors Cirilium Moderate	-0.4%	4	2.0%	4	19.6%	1	-1.9%	4	6.6%	2	0.00%	0.90%	1.33%	
SIP Fidelity European	2.1%	3	4.1%	3	13.6%	3	2.1%	3	7.7%	1	0.00%	1.00%	1.19%	
SIP Man GLG Balanced Managed Professional	-0.2%	4	3.4%	3	15.8%	2	-5.2%	4	19.5%	1	0.00%	1.25%	1.74%	
SIP Jupiter Distribution and Growth	-2.6%	4	-1.5%	4	15.2%	2	-2.8%	4	7.4%	1	0.00%	1.10%	1.41%	
SIP Jupiter Merlin Balanced Portfolio	4.1%	1	4.5%	2	13.9%	3	2.9%	2	7.9%	1	0.00%	1.00%	1.78%	
SIP Managed ▲	1.6%	3	3.2%	3	14.0%	3	0.1%	3	3.4%	4	0.00%	0.70%	0.85%	
SIP Schroder Multi-Manager Diversity Balanced	0.5%	4	-0.2%	4	12.2%	4	-1.5%	4	4.1%	4	0.00%	1.00%	1.86%	
<b>Money Market</b>														
SIP Interest ▲	-0.2%	3	-0.4%	3	-0.4%	3	-0.5%	3	-0.1%	3	0.00%	0.15%	0.20%	
SIP JPM Sterling Liquidity	-0.5%	4	-0.9%	4	-0.6%	3	-0.5%	3	-		0.00%	0.41%	0.46%	
<b>North America</b>														
SIP AXA Framlington American Growth	12.2%	1	15.7%	1	21.1%	2	2.4%	4	21.2%	1	0.00%	1.00%	1.10%	
SIP iShares North American Equity Index	9.1%	3	8.4%	3	19.4%	3	11.4%	2	11.9%	3	0.00%	0.30%	0.33%	
SIP Fidelity American	7.2%	3	4.4%	4	16.2%	4	9.5%	3	16.0%	1	0.00%	1.00%	1.17%	
SIP Fidelity Index US	9.5%	2	8.4%	3	19.3%	3	12.8%	2	-		0.00%	0.34%	0.34%	
SIP HSBC American Index	9.8%	2	8.6%	3	19.6%	3	11.8%	2	14.2%	2	0.00%	0.30%	0.31%	
SIP JPMorgan US Select	9.4%	3	7.9%	3	18.3%	4	6.7%	4	15.6%	1	0.00%	1.00%	1.11%	
SIP L&G US Index Trust	9.7%	2	9.1%	3	19.7%	3	11.5%	2	13.8%	2	0.00%	0.35%	0.39%	
SIP Legg Mason IF Martin Currie North America	13.8%	1	11.8%	2	17.9%	4	5.0%	4	14.3%	2	0.00%	1.00%	1.18%	
SIP Natixis Loomis Sayles US Equity Leaders	-		-		-		-		-		0.00%	-0.20%	0.60%	
SIP North American Equity ▲	2.3%	4	11.0%	2	20.2%	3	12.8%	2	8.5%	4	0.00%	0.60%	0.75%	
SIP Merian North American Equity	2.8%	4	9.9%	2	24.2%	1	9.6%	3	18.0%	1	0.00%	1.00%	1.10%	



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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
SIP Polen Capital Focus U.S. Growth	17.3%	1	13.8%	1	-		-		-		0.00%	1.00%	1.50%
SIP Sanlam US Dividend Fund	4.1%	4	7.3%	4	16.6%	4	-		-		0.00%	0.95%	1.28%
SIP Schroder QEP US Core	8.7%	3	8.5%	3	18.7%	4	12.1%	2	22.9%	1	0.00%	0.45%	0.48%
SIP Threadneedle American Select	8.8%	3	9.2%	3	23.4%	2	8.5%	3	10.4%	4	0.00%	1.00%	1.20%
<b>North American Smaller Companies</b>													
SIP Schroder US Smaller Companies	4.0%	4	6.2%	4	23.9%	1	7.4%	3	14.6%	2	0.00%	1.00%	1.20%
<b>Protected</b>													
SIP Investec Multi Asset Protector	2.2%	2	1.2%	3	10.9%	2	-3.4%	4	6.5%	1	0.00%	1.00%	1.32%
<b>Specialist</b>													
SIP BlackRock Gold and General	20.2%	1	-12.3%	4	-9.7%	4	68.9%	1	-18.6%	4	0.00%	1.15%	1.21%
SIP Blackrock Natural Resources Growth and Income	-2.4%	4	15.2%	1	10.0%	3	5.4%	2	-		0.00%	0.90%	1.20%
SIP Invesco Latin American (UK)	22.7%	1	-7.2%	4	16.8%	2	-0.2%	3	-20.4%	4	0.00%	1.00%	1.21%
SIP JPMorgan Natural Resources	-0.8%	4	23.5%	1	21.5%	1	-1.8%	4	-27.8%	4	0.00%	1.00%	1.13%
SIP Jupiter Emerging European Opportunities	16.4%	1	2.7%	2	26.3%	1	13.4%	1	-22.2%	4	0.00%	1.10%	1.50%
SIP Jupiter Financial Opportunities	7.8%	1	11.1%	1	20.2%	1	-0.1%	3	9.8%	2	0.00%	1.10%	1.34%
SIP Jupiter International Financials	4.9%	2	9.2%	1	26.8%	1	-2.0%	4	11.8%	1	0.00%	0.85%	1.16%
SIP Sanlam Managed Risk	-0.4%	4	7.1%	1	11.3%	3	-12.0%	4	-0.0%	4	0.00%	0.90%	0.99%
SIP Sarasin Food & Agriculture Opportunities	4.9%	2	12.9%	1	16.3%	2	8.5%	1	4.2%	3	0.00%	1.00%	1.34%
<b>Strategic Bond</b>													
SIP Artemis High Income	2.8%	4	2.4%	1	12.0%	1	0.6%	4	3.9%	4	0.00%	0.75%	0.80%
SIP Artemis Strategic Bond	2.5%	4	1.2%	1	8.2%	1	2.3%	4	2.5%	4	0.00%	0.70%	0.80%
SIP Baillie Gifford Strategic Bond	4.7%	1	0.4%	2	8.8%	1	2.3%	4	3.1%	4	0.00%	0.70%	0.73%
SIP Schroder Strategic Credit	3.6%	2	0.1%	3	8.1%	1	2.6%	4	1.6%	4	0.00%	0.70%	0.80%
SIP Fidelity Strategic Bond	4.7%	1	-1.2%	4	2.0%	2	2.3%	4	2.2%	4	0.00%	0.70%	0.89%
SIP Janus Henderson Preference & Bond	7.1%	1	-0.3%	4	8.8%	1	2.8%	4	3.7%	4	0.00%	0.75%	0.88%
SIP Janus Henderson Strategic Bond	5.7%	1	-0.5%	4	5.9%	1	2.5%	4	3.0%	4	0.00%	0.75%	0.79%
SIP Invesco Monthly Income Plus (UK)	2.7%	4	0.1%	3	10.1%	1	-0.6%	4	3.1%	4	0.00%	0.75%	0.90%
SIP Jupiter Strategic Bond	5.0%	1	-1.0%	4	5.0%	1	3.7%	4	1.6%	4	0.00%	0.85%	1.11%
SIP Kames Strategic Bond	3.4%	3	0.5%	2	4.7%	1	0.3%	4	0.1%	4	0.00%	0.75%	0.86%
SIP M&G Optimal Income	2.4%	4	-0.1%	3	8.2%	1	0.6%	4	0.7%	4	0.00%	0.75%	0.89%
SIP MI TwentyFour Dynamic Bond	2.9%	4	0.9%	1	9.6%	1	-2.1%	4	-		0.00%	0.95%	1.05%
SIP Sanlam Strategic Bond	2.9%	4	-		-		-		-		0.00%	0.60%	0.78%
SIP Schroder Strategic Credit	2.4%	4	-0.3%	4	5.7%	1	-		-		0.00%	1.25%	1.41%
SIP Sanlam Strategic Bond	3.1%	3	1.6%	1	10.4%	1	1.2%	4	4.9%	2	0.00%	0.75%	0.86%

## Pinnacle Range of funds: life (portfolio)

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Targeted Absolute Return</b>													
SIP Invesco Global Targeted Returns (UK)	-2.1%	4	-2.3%	4	4.0%	4	0.5%	3	-		0.00%	1.12%	1.12%
SIP Legg Mason Western Asset Macro Opportunities	-		-		-		-		-		0.00%	0.25%	1.40%
SIP Sanlam Multi-Strategy Founder Acc	2.4%	3	-		-		-		-		0.00%	0.70%	0.98%
SIP Schroder UK Dynamic Absolute Return	-		-		-		-		-		0.00%	0.25%	1.41%
<b>UK All Companies</b>													
SIP BlackRock UK	-1.1%	2	12.2%	1	18.3%	3	-1.8%	2	6.0%	3	0.00%	1.00%	1.06%
SIP iShares UK Equity Index	-0.6%	2	5.9%	3	17.8%	3	-3.0%	2	6.0%	3	0.00%	0.30%	0.32%
SIP Schroder UK Opportunities	-6.1%	3	4.6%	4	19.4%	2	-7.3%	4	4.3%	3	0.00%	1.00%	1.10%
SIP LF Miton UK Value Opportunities	-5.1%	3	5.6%	3	30.0%	1	-		-		0.00%	1.00%	1.12%
SIP Fidelity UK Index	-1.1%	2	5.5%	3	18.8%	2	-3.4%	2	2.4%	4	0.00%	0.35%	0.35%
SIP Fidelity Special Situations	-1.1%	2	4.8%	4	19.6%	2	-5.0%	3	8.6%	2	0.00%	1.00%	1.20%
SIP Franklin UK Managers' Focus	-6.1%	3	7.9%	2	19.6%	2	-5.8%	3	14.0%	1	0.00%	1.00%	1.20%
SIP Franklin UK Mid Cap	-1.8%	2	12.8%	1	24.1%	1	-11.5%	4	21.6%	1	0.00%	1.00%	1.08%
SIP HSBC FTSE All-Share Index	-0.5%	2	5.6%	3	17.9%	3	-2.5%	2	2.9%	4	0.00%	0.30%	0.32%
SIP Invesco UK Focus (UK)	-8.7%	4	5.1%	4	25.6%	1	-12.0%	4	6.7%	2	0.00%	1.00%	1.11%
SIP Investec UK Alpha	-0.3%	2	5.0%	4	-		-		-		0.00%	1.10%	1.45%
SIP Kames Ethical Equity	-2.7%	3	6.0%	3	14.2%	4	-7.4%	4	10.9%	1	0.00%	1.00%	1.08%
SIP L&G UK Index Trust	0.1%	1	5.4%	4	17.8%	3	-2.7%	2	2.7%	4	0.00%	0.35%	0.36%
SIP M&G Recovery	-8.5%	4	5.8%	3	25.6%	1	-12.7%	4	-2.0%	4	0.00%	1.00%	1.15%
SIP Sanlam Active UK Fund	-1.7%	2	6.3%	3	30.1%	1	-17.6%	4	2.2%	4	0.00%	0.75%	1.21%
SIP Schroder Recovery	-5.0%	3	7.1%	2	21.4%	2	-8.6%	4	5.4%	3	0.00%	1.00%	1.17%
SIP Schroder UK Alpha Plus	-2.2%	2	5.0%	4	15.7%	4	-4.9%	3	4.1%	3	0.00%	1.00%	1.19%
SIP TM Sanditon UK Equity	-12.6%	4	1.7%	4	11.9%	4	-		-		0.00%	0.90%	1.02%
SIP UK Equity	▲ -5.6%	3	11.4%	1	21.7%	2	-12.3%	4	2.3%	4	0.00%	0.60%	0.72%
<b>UK Equity and Bond Income</b>													
SIP Sanlam Accel Income	0.9%	1	1.0%	4	12.9%	4	-1.2%	2	3.3%	4	0.00%	1.13%	1.25%
<b>UK Equity Income</b>													
SIP Artemis Income	-2.3%	2	6.1%	2	17.1%	3	-2.4%	3	5.6%	3	0.00%	1.00%	1.04%
SIP AXA Framlington Monthly Income	-1.6%	2	5.2%	3	20.9%	1	-3.5%	3	4.5%	3	0.00%	1.00%	1.21%
SIP Jupiter Income Trust	-3.9%	3	4.7%	3	18.2%	2	2.7%	1	3.9%	4	0.00%	1.10%	1.29%
SIP Miton Income	-4.3%	3	4.0%	3	13.5%	4	-0.2%	2	8.6%	1	0.00%	1.00%	1.22%
SIP Neptune Income Fund	4.5%	1	6.6%	2	18.5%	2	-2.9%	3	6.3%	2	0.00%	1.20%	1.26%
SIP Schroder Income Maximiser	-3.5%	3	7.6%	2	19.4%	2	-7.2%	4	5.7%	2	0.00%	1.00%	1.16%
SIP Unicorn UK Income	-0.9%	2	2.1%	4	27.2%	1	-		-		0.00%	1.00%	1.06%

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>UK FTSE Large Cap</b>													
SIP Artemis Capital	-3.9%	3	9.6%	1	22.7%	1	-9.9%	4	8.0%	2	0.00%	1.00%	1.09%
SIP JOHCM UK Opportunities	3.2%	1	1.6%	4	9.1%	4	5.1%	1	4.5%	3	0.00%	0.80%	0.89%
SIP JPMorgan UK Equity Growth	-0.5%	2	8.0%	2	17.3%	3	-0.4%	1	6.3%	3	0.00%	1.00%	1.06%
SIP Lazard UK Omega	-5.0%	3	6.5%	3	18.5%	3	-4.6%	3	2.4%	4	0.00%	1.00%	1.03%
<b>UK FTSE Mid Cap</b>													
SIP Merian UK Mid Cap	-11.0%	4	8.3%	2	36.1%	1	-4.8%	3	21.4%	1	0.00%	1.00%	1.04%
SIP Schroder UK Mid 250	-8.7%	4	9.9%	1	21.9%	2	-13.7%	4	9.1%	2	0.00%	1.00%	1.19%
<b>UK Gilts</b>													
SIP Allianz Gilt Yield	3.5%	1	0.9%	1	0.2%	1	9.1%	2	5.8%	1	0.00%	0.60%	0.65%
SIP Fidelity Institutional UK Gilt	3.1%	2	0.4%	3	0.5%	1	8.7%	3	5.9%	1	0.00%	0.35%	0.42%
SIP Gilt Edged ▲	3.0%	2	4.1%	1	-0.1%	1	11.1%	1	6.4%	1	0.00%	0.30%	0.38%
SIP L&G All Stocks Gilt Index Trust	2.7%	3	0.4%	3	-0.6%	2	9.3%	2	6.5%	1	0.00%	0.35%	0.38%
SIP Vanguard UK Government Bond	3.7%	1	1.0%	1	-1.2%	3	11.4%	1	5.7%	2	0.00%	0.25%	0.25%
SIP Vanguard UK Long Duration Gilt Index	-		-		-		-		-		0.00%	-0.60%	-0.59%
<b>UK Index Linked Gilts</b>													
SIP L&G Index-Linked Gilt Index Trust	6.1%	4	0.7%	4	4.6%	3	11.2%	4	9.0%	4	0.00%	0.35%	0.40%
<b>UK Property</b>													
SIP Aviva Investors UK Property	-0.4%	3	5.7%	3	-2.3%	4	-0.5%	3	6.9%	4	0.00%	0.85%	1.17%
SIP Property ▲	2.2%	1	13.9%	1	4.4%	2	5.0%	2	9.9%	3	0.00%	0.20%	0.36%
<b>UK Smaller Companies</b>													
SIP Artemis UK Smaller Companies	-7.4%	3	14.4%	2	31.1%	3	-2.4%	1	5.2%	4	0.00%	1.00%	1.06%
SIP BlackRock UK Smaller Companies	-5.0%	2	15.8%	2	32.5%	2	-5.5%	3	10.6%	2	0.00%	1.00%	1.09%
SIP Merian UK Smaller Companies	-7.1%	3	13.3%	3	36.5%	1	-3.1%	1	12.1%	2	0.00%	1.10%	1.26%
<b>UK Specialist</b>													
SIP Artemis UK Special Situations	-7.8%	4	5.3%	4	13.5%	4	-4.6%	3	5.2%	3	0.00%	1.00%	1.05%
SIP AXA Framlington UK Select Opportunities	0.6%	1	5.8%	3	15.1%	4	-7.1%	3	7.0%	2	0.00%	1.00%	1.09%
SIP BlackRock UK Special Situations	-1.1%	2	11.7%	1	24.1%	1	-6.9%	3	6.3%	3	0.00%	1.00%	1.09%

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Asia Pacific (excluding Japan)</b>													
SIP Aberdeen Asia Pacific	7.7%	1	1.6%	4	22.4%	4	1.5%	4	1.7%	4	0.00%	1.10%	1.16%
SIP BlackRock Asian Special Situations	-0.7%	4	1.9%	4	25.3%	3	4.9%	3	-		0.00%	1.00%	1.20%
SIP iShares Pacific ex Japan Equity Index	4.8%	2	2.3%	4	25.6%	3	7.5%	1	-1.7%	4	0.00%	0.30%	0.39%
SIP Far East Excluding Japan Equity ▲	-2.3%	4	6.1%	2	23.3%	4	1.9%	4	15.2%	1	0.00%	0.60%	0.83%
SIP Fidelity Asia	3.8%	2	8.8%	2	25.6%	3	6.8%	2	11.1%	1	0.00%	1.00%	1.23%
SIP Stewart Investors Asia Pacific Leaders	4.6%	2	5.4%	3	12.1%	4	7.7%	1	11.1%	1	0.00%	1.00%	1.06%
SIP Invesco Asian (UK)	1.1%	4	3.7%	3	36.7%	1	5.1%	3	5.9%	3	0.00%	1.00%	1.26%
SIP L&G Pacific Index Trust	4.4%	2	2.1%	4	24.2%	3	7.2%	2	-2.5%	4	0.00%	0.35%	0.46%
SIP Legg Mason IF Martin Currie Asia Pacific	2.4%	3	4.1%	3	24.6%	3	5.6%	3	4.6%	3	0.00%	1.00%	1.26%
SIP Schroder ISF Asian Total Return	3.5%	2	4.9%	3	25.9%	3	12.1%	1	9.2%	2	0.00%	1.15%	1.41%
<b>Asia Pacific (including Japan)</b>													
SIP Far East Including Japan Equity ▲	-4.3%	4	6.1%	3	21.8%	4	1.8%	4	16.0%	1	0.00%	0.70%	0.92%
SIP Fidelity Pacific Managed	1.3%	3	8.7%	1	21.0%	4	7.6%	1	12.7%	1	0.00%	1.00%	1.23%
<b>BRIC (Brazil, Russia, India, China)</b>													
SIP Janus Henderson China Opportunities	-1.2%	4	12.1%	1	33.1%	1	-0.7%	3	20.3%	1	0.00%	1.00%	1.20%
<b>Corporate Bond</b>													
SIP iShares Corporate Bond Index	3.3%	3	-0.7%	4	4.0%	3	6.5%	1	-		0.00%	0.40%	0.42%
SIP Janus Henderson All Stocks Credit	3.8%	2	-0.1%	2	4.9%	2	5.4%	2	4.0%	1	0.00%	0.70%	0.89%
SIP Invesco Corporate Bond (UK)	2.6%	4	-0.5%	3	4.9%	2	2.4%	4	1.6%	4	0.00%	0.85%	1.04%
SIP JPMorgan Sterling Corporate Bond	3.4%	3	-1.1%	4	4.3%	3	5.8%	1	3.4%	2	0.00%	0.75%	0.93%
SIP Kames Sterling Corporate Bond	3.5%	3	-0.5%	3	3.8%	3	4.4%	3	2.8%	3	0.00%	0.70%	0.82%
SIP L&G Fixed Interest Trust	4.0%	2	-0.8%	4	5.1%	2	5.4%	2	4.3%	1	0.00%	0.45%	0.50%
SIP M&G Short Dated Corporate Bond	0.9%	4	-0.1%	2	2.7%	4	0.8%	4	1.6%	4	0.00%	0.50%	0.65%
SIP M&G Strategic Corporate Bond	3.2%	4	-1.0%	4	5.2%	1	3.3%	4	2.2%	4	0.00%	0.75%	0.92%
SIP Merian Corporate Bond	3.7%	2	-0.1%	2	4.7%	2	3.2%	4	1.7%	4	0.00%	0.75%	0.80%
<b>Deposit and Treasury</b>													
SIP L&G Cash Trust	-0.6%	4	-0.9%	4	-0.9%	4	-0.9%	4	-0.9%	4	0.00%	0.35%	0.38%
<b>Europe (excluding UK)</b>													
SIP Artemis European Growth	-3.2%	4	1.6%	3	27.1%	2	-0.5%	4	0.2%	4	0.00%	1.00%	1.04%
SIP BlackRock Continental European	6.2%	1	5.7%	1	19.5%	4	3.2%	2	6.2%	1	0.00%	1.00%	1.17%
SIP iShares Continental European Equity Index	4.6%	2	-0.8%	4	25.2%	2	0.8%	4	1.5%	4	0.00%	0.30%	0.34%
SIP BlackRock Continental European Income	4.9%	2	-1.4%	4	18.0%	4	8.6%	1	2.6%	3	0.00%	0.90%	1.10%
SIP BlackRock European Dynamic No2	3.5%	2	-	-	-	-	-	-	-		0.00%	1.00%	1.17%
SIP Schroder European Recovery	0.9%	3	-1.7%	4	22.0%	3	-0.2%	4	1.2%	4	0.00%	1.00%	1.09%
SIP European Equity ▲	1.6%	3	3.9%	2	24.2%	3	0.9%	4	4.1%	2	0.00%	0.60%	0.76%
SIP Fidelity European Opportunities	3.9%	2	2.2%	2	22.8%	3	2.3%	3	5.1%	2	0.00%	1.00%	1.24%

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	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge			
SIP Man GLG Continental European Growth	-0.4%	4	8.7%	1	21.7%	4	14.4%	1	15.0%	1	0.00%	1.00%	1.15%	
SIP Henderson European Selected Opportunities	3.3%	2	-1.6%	4	21.6%	4	1.3%	3	5.2%	2	0.00%	1.00%	1.15%	
SIP Liontrust European Income	2.1%	3	-2.9%	4	15.9%	4	3.3%	2	4.0%	3	0.00%	1.00%	1.10%	
SIP JPMorgan Europe Dynamic (ex UK)	0.0%	4	-0.1%	4	27.7%	2	1.1%	3	1.9%	4	0.00%	1.00%	1.18%	
SIP Jupiter European Special Situations	-0.3%	4	-1.1%	4	22.6%	3	0.8%	4	4.1%	2	0.00%	1.10%	1.41%	
SIP L&G European Index Trust	4.4%	2	-0.5%	4	25.0%	2	0.6%	4	1.9%	4	0.00%	0.35%	0.41%	
SIP Neptune European Opportunities	-6.4%	4	-2.4%	4	51.0%	1	-12.9%	4	-2.0%	4	0.00%	1.00%	1.06%	
SIP Smith & Williamson European Equity Fund	-2.4%	4	2.6%	2	22.2%	3	0.4%	4	2.9%	3	0.00%	1.00%	1.11%	
SIP Schroder European Alpha Plus	-6.6%	4	2.7%	2	30.3%	1	0.4%	4	-		0.00%	1.00%	1.21%	
SIP Threadneedle European Select	5.6%	2	2.8%	2	18.9%	4	5.3%	1	6.4%	1	0.00%	1.00%	1.19%	
<b>European Smaller Companies</b>														
SIP Janus Henderson European Smaller Companies	0.2%	4	5.1%	1	39.8%	1	6.4%	1	3.2%	3	0.00%	1.00%	1.19%	
SIP JPMorgan Europe Smaller Companies	-3.8%	4	8.4%	1	24.2%	3	15.6%	1	4.2%	2	0.00%	1.00%	1.37%	
<b>Flexible Investment</b>														
SIP Quilter Investors Cirilium Dynamic	-2.1%	4	3.0%	4	21.8%	1	-3.2%	4	7.5%	2	0.00%	0.90%	1.35%	
SIP Fidelity MultiManager Growth	2.6%	2	2.1%	4	13.8%	4	0.4%	3	3.0%	4	0.00%	0.60%	1.54%	
SIP Janus Henderson MMgr Active	0.8%	3	3.5%	4	14.1%	4	2.1%	2	5.2%	4	0.00%	1.00%	2.29%	
SIP Jupiter Merlin Growth Portfolio	4.6%	1	4.5%	3	15.3%	3	1.5%	3	9.2%	1	0.00%	1.00%	2.24%	
<b>Global Bond</b>														
SIP Invesco Global Bond (UK)	2.6%	4	-2.2%	4	3.2%	1	8.4%	3	1.1%	2	0.00%	0.85%	1.04%	
SIP Merian Global Strategic Bond	6.2%	2	-1.6%	3	0.3%	3	0.8%	4	0.3%	2	0.00%	0.75%	0.88%	
SIP SLI Global Index Linked Bond	3.0%	4	1.1%	1	0.6%	2	5.8%	4	1.1%	2	0.00%	0.75%	0.85%	
SIP Templeton Global Total Return Bond	2.5%	4	-6.0%	4	11.7%	1	-5.9%	4	-3.2%	4	0.00%	0.75%	0.75%	
SIP Threadneedle Global Bond	6.7%	2	-1.4%	3	-2.4%	4	24.9%	1	1.0%	2	0.00%	0.75%	0.95%	
<b>Global Emerging Markets</b>														
SIP Allianz Emerging Markets	0.4%	4	3.8%	2	22.1%	3	4.2%	3	4.1%	2	0.00%	1.10%	1.36%	
SIP iShares Emerging Markets Equity Index	6.6%	2	2.0%	3	21.2%	3	0.4%	4	2.8%	2	0.00%	0.30%	0.34%	
SIP Developing Markets	▲ 4.2%	3	2.0%	3	25.8%	2	3.8%	3	-2.2%	3	0.00%	0.20%	1.61%	
SIP Fidelity Emerging Markets	3.3%	3	3.5%	3	20.0%	4	3.2%	3	5.8%	1	0.00%	1.15%	1.42%	
SIP JPMorgan Emerging Markets	10.9%	1	3.3%	3	26.2%	2	6.3%	2	-1.4%	3	0.00%	1.00%	1.26%	
SIP Satrix Emerging Markets Equity Tracker	5.6%	3	0.6%	3	9.8%	4	4.7%	3	-		0.00%	0.55%	0.55%	
SIP Somerset Emerging Markets Dividend Growth	2.9%	3	-1.9%	4	19.9%	4	3.4%	3	3.0%	2	0.00%	1.15%	1.51%	
<b>Global Equity Income</b>														
SIP BNY Mellon Global Income	12.2%	1	2.3%	4	14.3%	4	20.1%	1	5.3%	4	0.00%	1.00%	1.15%	

# Pinnacle Range of funds: life (pre-portfolio)

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	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>Global Growth</b>														
SIP Fidelity Global Special Situations	4.7%	3	6.5%	2	25.2%	1	4.2%	3	14.6%	1	0.00%	1.00%	1.22%	
SIP Fidelity Funds - Asian Special Sits	3.2%	3	4.7%	3	20.7%	3	4.6%	3	14.3%	1	0.00%	1.00%	1.20%	
SIP Janus Henderson Global Equity	4.3%	3	5.1%	3	17.2%	4	1.7%	4	7.5%	3	0.00%	1.00%	1.28%	
SIP International Equity	▲ 0.3%	4	12.6%	1	20.7%	3	2.0%	4	7.7%	3	0.00%	0.70%	0.87%	
SIP Jupiter Ecology	2.4%	4	1.6%	4	18.4%	4	3.0%	3	4.5%	4	0.00%	1.10%	1.30%	
SIP Jupiter Global Managed	11.6%	1	1.8%	4	16.6%	4	5.1%	3	7.5%	3	0.00%	1.10%	1.37%	
SIP L&G International Index Trust	7.3%	2	5.8%	3	20.3%	3	7.4%	2	8.0%	3	0.00%	0.40%	0.47%	
SIP M&G Global Basics	7.3%	2	4.3%	4	18.6%	4	6.8%	2	0.4%	4	0.00%	1.00%	1.13%	
SIP Managed Investment Trust	▲ 9.0%	1	9.6%	1	31.7%	1	-0.6%	4	5.4%	4	0.00%	0.20%	1.39%	
SIP Denker Global Equity	▲ 6.1%	2	2.9%	4	21.3%	2	0.3%	4	3.8%	4	0.00%	1.00%	1.34%	
SIP Denker Global Financial	▲ 4.0%	3	2.2%	4	38.6%	1	-4.4%	4	2.5%	4	0.00%	1.00%	1.32%	
SIP Sanlam Global High Quality	7.6%	1	1.7%	4	-	-	-	-	-	-	0.00%	0.80%	0.94%	
SIP T. Bailey Growth	-0.4%	4	6.3%	3	17.5%	4	2.3%	4	11.9%	1	0.00%	1.00%	2.24%	
<b>Global Property</b>														
SIP Fidelity Global Property	8.2%	3	3.1%	3	5.8%	3	16.4%	3	11.6%	1	0.00%	1.00%	1.18%	
SIP Premier Pan European Property Share	-3.0%	4	7.5%	1	7.5%	1	1.0%	4	13.2%	1	0.00%	1.00%	1.34%	
<b>High Yield Bond</b>														
SIP JPMorgan Global High Yield Bond	4.0%	2	0.7%	1	12.1%	1	-2.2%	4	-0.2%	3	0.00%	0.75%	1.15%	
SIP Kames High Yield Bond	6.1%	1	-0.7%	4	9.1%	2	-2.1%	4	1.7%	2	0.00%	0.83%	0.96%	
<b>Japan</b>														
SIP AXA Framlington Japan	-5.5%	4	9.5%	2	12.1%	4	22.9%	1	12.4%	4	0.00%	1.00%	1.27%	
SIP iShares Japan Equity Index	-3.0%	2	6.8%	3	18.2%	3	5.6%	2	13.6%	4	0.00%	0.30%	0.35%	
SIP Fidelity Japan Managed	-5.4%	4	8.7%	2	13.9%	4	9.1%	1	15.7%	3	0.00%	1.00%	1.20%	
SIP GLG Japan CoreAlpha	-3.0%	2	3.5%	4	31.3%	1	-4.9%	4	15.6%	3	0.00%	1.00%	2.06%	
SIP Invesco Japan (UK)	-4.1%	3	2.2%	4	16.5%	4	6.1%	2	13.3%	4	0.00%	1.00%	1.19%	
SIP Japan	▲ -7.0%	4	6.7%	3	20.9%	3	2.4%	4	17.4%	2	0.00%	0.60%	0.78%	
SIP L&G Japan Index Trust	-3.1%	2	6.8%	3	18.5%	3	4.9%	3	13.6%	4	0.00%	0.35%	0.42%	
SIP Legg Mason Japan Equity	-6.9%	4	24.5%	1	0.8%	4	-	-	-	-	0.00%	1.00%	1.27%	
SIP Legg Mason Japan Equity (Hedged)	-13.8%	4	23.6%	1	5.1%	4	-	-	-	-	0.00%	1.00%	1.37%	
SIP Neptune Japan Opportunities	-10.6%	4	3.7%	4	37.9%	1	-28.7%	4	17.2%	2	0.00%	1.00%	1.03%	
<b>Mixed Investment 20%-60% Shares</b>														
SIP Quilter Investors Cirilium Balanced	0.4%	4	0.8%	4	15.5%	1	-0.6%	3	5.0%	2	0.00%	0.90%	1.28%	
SIP Quilter Investors Cirilium Conservative	-0.0%	4	-0.5%	4	9.8%	3	1.5%	2	4.5%	2	0.00%	0.75%	1.25%	
SIP Quilter Investors Generation	1.0%	3	-0.9%	4	9.8%	3	0.4%	2	5.4%	2	0.00%	0.90%	1.33%	
SIP Fidelity Multi Asset Strategic	2.2%	2	2.0%	2	6.2%	4	3.0%	1	6.3%	1	0.00%	0.80%	1.27%	
SIP Invesco Distribution (UK)	2.4%	2	-0.6%	4	9.4%	3	-0.4%	3	2.2%	4	0.00%	0.90%	1.04%	
SIP Investec Cautious Managed	-4.2%	4	1.1%	3	10.3%	3	-1.2%	4	1.7%	4	0.00%	0.90%	1.01%	

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	% growth over one year to end June												AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge			
SIP JPMorgan Global Macro Fund	-2.4%	4	1.3%	3	-1.4%	4	2.9%	2	6.0%	1	0.00%	0.75%	0.93%	
SIP Jupiter Merlin Income Portfolio	3.0%	2	1.8%	3	10.5%	3	-0.8%	3	2.9%	3	0.00%	1.00%	1.99%	
SIP Kames Ethical Cautious Managed	-1.0%	4	2.9%	2	8.0%	4	-2.5%	4	8.3%	1	0.00%	0.75%	0.89%	
SIP T. Bailey Dynamic	-0.1%	4	2.5%	2	10.6%	3	-0.9%	3	6.4%	1	0.00%	1.00%	1.69%	
<b>Mixed Investment 40%-85% Shares</b>														
SIP AXA Framlington Managed Balanced	4.3%	1	3.1%	3	13.2%	4	1.2%	3	4.5%	4	0.00%	0.75%	0.80%	
SIP Quilter Investors Cirilium Moderate	-0.6%	4	1.7%	4	19.4%	1	-2.2%	4	6.3%	2	0.00%	0.90%	1.33%	
SIP Fidelity European	1.9%	3	3.8%	3	13.3%	4	1.8%	3	7.4%	1	0.00%	1.00%	1.19%	
SIP Man GLG Balanced Managed Professional	-0.3%	4	3.1%	3	15.5%	2	-5.4%	4	19.1%	1	0.00%	1.25%	1.74%	
SIP Jupiter Distribution and Growth	-2.8%	4	-1.8%	4	15.0%	3	-3.0%	4	7.0%	2	0.00%	1.10%	1.41%	
SIP Jupiter Merlin Balanced Portfolio	3.8%	2	4.2%	3	13.6%	3	2.6%	2	7.7%	1	0.00%	1.00%	1.78%	
SIP Managed	▲	1.1%	3	2.9%	4	13.6%	4	-0.2%	3	4.7%	3	0.00%	0.70%	0.85%
SIP Schroder Multi-Manager Diversity Balanced	0.3%	4	-0.4%	4	11.9%	4	-1.8%	4	3.9%	4	0.00%	1.00%	1.86%	
<b>Money Market</b>														
SIP Interest	▲	-0.7%	4	-0.9%	4	-1.1%	4	-0.9%	4	-0.7%	4	0.00%	0.15%	0.20%
SIP JPM Sterling Liquidity	-0.8%	4	-1.1%	4	-0.9%	4	-0.8%	4	-		0.00%	0.41%	0.46%	
<b>North America</b>														
SIP AXA Framlington American Growth	11.9%	1	15.4%	1	20.9%	2	2.2%	4	20.9%	1	0.00%	1.00%	1.10%	
SIP iShares North American Equity Index	8.9%	3	8.1%	3	19.2%	3	11.1%	2	11.6%	3	0.00%	0.30%	0.33%	
SIP Fidelity American	6.9%	3	4.1%	4	15.8%	4	9.3%	3	15.7%	1	0.00%	1.00%	1.17%	
SIP Fidelity Index US	9.1%	3	8.1%	3	19.0%	3	12.5%	2	-		0.00%	0.34%	0.34%	
SIP HSBC American Index	9.5%	2	8.3%	3	19.2%	3	11.6%	2	13.9%	2	0.00%	0.30%	0.31%	
SIP JPMorgan US Select	9.1%	3	7.6%	4	18.0%	4	6.5%	4	15.3%	1	0.00%	1.00%	1.11%	
SIP L&G US Index Trust	9.4%	2	8.9%	3	19.4%	3	11.2%	2	13.5%	2	0.00%	0.35%	0.39%	
SIP Legg Mason IF Martin Currie North America	13.5%	1	11.6%	2	17.6%	4	4.7%	4	14.1%	2	0.00%	1.00%	1.18%	
SIP North American Equity	▲	2.0%	4	10.7%	2	19.9%	3	12.5%	2	8.3%	4	0.00%	0.60%	0.75%
SIP Merian North American Equity	2.5%	4	9.6%	3	23.9%	1	9.3%	3	17.7%	1	0.00%	1.00%	1.10%	
SIP Polen Capital Focus U.S. Growth	17.0%	1	13.4%	1	-		-		-		0.00%	1.00%	1.50%	
SIP Sanlam US Dividend Fund	3.8%	4	7.1%	4	16.3%	4	-		-		0.00%	0.95%	1.28%	
SIP Schroder QEP US Core	8.4%	3	8.2%	3	18.4%	4	11.8%	2	22.6%	1	0.00%	0.45%	0.48%	
SIP Threadneedle American Select	8.6%	3	8.9%	3	23.1%	2	8.2%	3	10.1%	4	0.00%	1.00%	1.20%	
<b>North American Smaller Companies</b>														
SIP Schroder US Smaller Companies	3.7%	4	6.0%	4	23.6%	2	7.1%	4	14.3%	2	0.00%	1.00%	1.20%	
<b>Protected</b>														
SIP Investec Multi Asset Protector	2.0%	2	1.0%	3	10.6%	2	-3.6%	4	6.3%	1	0.00%	1.00%	1.32%	

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	% growth over one year to end June										Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl			
<b>Specialist</b>													
SIP BlackRock Gold and General	19.9%	1	-12.6%	4	-9.9%	4	68.3%	1	-18.8%	4	0.00%	1.15%	1.21%
SIP Blackrock Natural Resources Growth and Income	-2.6%	4	14.8%	1	9.7%	3	5.2%	2	-		0.00%	0.90%	1.20%
SIP Invesco Latin American (UK)	22.3%	1	-7.4%	4	16.4%	2	-0.4%	3	-20.6%	4	0.00%	1.00%	1.21%
SIP JPMorgan Natural Resources	-1.0%	4	23.1%	1	21.1%	1	-1.9%	4	-28.0%	4	0.00%	1.00%	1.13%
SIP Jupiter Emerging European Opportunities	16.0%	1	2.5%	2	26.0%	1	12.9%	1	-22.3%	4	0.00%	1.10%	1.50%
SIP Jupiter Financial Opportunities	7.5%	1	10.9%	1	19.8%	1	-0.3%	3	9.5%	2	0.00%	1.10%	1.34%
SIP Jupiter International Financials	4.7%	2	8.9%	1	26.4%	1	-2.2%	4	11.5%	1	0.00%	0.85%	1.16%
SIP Sanlam Managed Risk	-0.6%	4	6.7%	1	11.0%	3	-12.2%	4	-0.3%	4	0.00%	0.90%	0.99%
SIP Sarasin Food & Agriculture Opportunities	4.7%	2	12.6%	1	16.0%	2	8.2%	1	3.9%	3	0.00%	1.00%	1.34%
<b>Strategic Bond</b>													
SIP Artemis High Income	2.5%	4	2.1%	1	11.7%	1	0.3%	4	3.6%	4	0.00%	0.75%	0.80%
SIP Artemis Strategic Bond	2.3%	4	0.9%	1	8.0%	1	2.0%	4	2.2%	4	0.00%	0.70%	0.80%
SIP Baillie Gifford Strategic Bond	4.4%	1	0.1%	3	8.5%	1	2.0%	4	2.9%	4	0.00%	0.70%	0.73%
SIP Schroder Strategic Credit	3.4%	3	-0.2%	4	7.8%	1	2.3%	4	1.3%	4	0.00%	0.70%	0.80%
SIP Fidelity Strategic Bond	4.5%	1	-1.4%	4	1.7%	2	2.1%	4	2.0%	4	0.00%	0.70%	0.89%
SIP Janus Henderson Preference & Bond	6.8%	1	-0.5%	4	8.5%	1	2.5%	4	3.4%	4	0.00%	0.75%	0.88%
SIP Janus Henderson Strategic Bond	5.5%	1	-0.8%	4	5.7%	1	2.2%	4	2.7%	4	0.00%	0.75%	0.79%
SIP Invesco Monthly Income Plus (UK)	2.4%	4	-0.2%	4	9.8%	1	-0.8%	4	2.8%	4	0.00%	0.75%	0.90%
SIP Jupiter Strategic Bond	4.6%	1	-1.2%	4	4.7%	1	3.5%	4	1.3%	4	0.00%	0.85%	1.11%
SIP Kames Strategic Bond	3.1%	3	0.3%	3	4.5%	1	-0.1%	4	-0.1%	4	0.00%	0.75%	0.86%
SIP M&G Optimal Income	2.2%	4	-0.3%	4	7.8%	1	0.3%	4	0.5%	4	0.00%	0.75%	0.89%
SIP MI TwentyFour Dynamic Bond	2.6%	4	0.7%	1	9.3%	1	-2.3%	4	-		0.00%	0.95%	1.05%
SIP Sanlam Strategic Bond	2.7%	4	-		-		-		-		0.00%	0.60%	0.78%
SIP Schroder Strategic Credit	2.2%	4	-0.5%	4	5.5%	1	-		-		0.00%	1.25%	1.41%
SIP Sanlam Strategic Bond	2.9%	4	1.4%	1	10.0%	1	1.0%	4	4.6%	3	0.00%	0.75%	0.86%
<b>Targeted Absolute Return</b>													
SIP Invesco Global Targeted Returns (UK)	-2.2%	4	-2.6%	4	3.7%	4	0.3%	3	-		0.00%	1.12%	1.12%
SIP Sanlam Multi-Strategy Founder Acc	2.2%	3	-		-		-		-		0.00%	0.70%	0.98%
<b>UK All Companies</b>													
SIP BlackRock UK	-1.4%	2	11.9%	1	18.0%	3	-2.1%	2	5.8%	3	0.00%	1.00%	1.06%
SIP iShares UK Equity Index	-0.8%	2	5.6%	3	17.5%	3	-3.3%	2	5.7%	3	0.00%	0.30%	0.32%
SIP Schroder UK Opportunities	-6.4%	3	4.4%	4	19.1%	2	-7.6%	4	4.0%	3	0.00%	1.00%	1.10%
SIP LF Miton UK Value Opportunities	-5.4%	3	5.3%	4	29.6%	1	-		-		0.00%	1.00%	1.12%
SIP Fidelity UK Index	-1.4%	2	5.2%	4	18.5%	3	-3.6%	2	2.2%	4	0.00%	0.35%	0.35%
SIP Fidelity Special Situations	-1.4%	2	4.5%	4	19.3%	2	-5.2%	3	8.3%	2	0.00%	1.00%	1.20%
SIP Franklin UK Managers' Focus	-6.3%	3	7.6%	2	19.3%	2	-6.0%	3	13.7%	1	0.00%	1.00%	1.20%
SIP Franklin UK Mid Cap	-2.0%	2	12.4%	1	23.7%	1	-11.6%	4	21.3%	1	0.00%	1.00%	1.08%



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	% growth over one year to end June												
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl	Initial charge	AMC	TER
SIP HSBC FTSE All-Share Index	-0.7%	2	5.3%	4	17.6%	3	-2.8%	2	2.6%	4	0.00%	0.30%	0.32%
SIP Invesco UK Focus (UK)	-8.9%	4	4.9%	4	25.3%	1	-12.2%	4	6.4%	3	0.00%	1.00%	1.11%
SIP Investec UK Alpha	-0.6%	2	4.8%	4	-	-	-	-	0.00%	1.10%	1.45%		
SIP Kames Ethical Equity	-2.9%	3	5.7%	3	13.9%	4	-7.6%	4	10.5%	1	0.00%	1.00%	1.08%
SIP L&G UK Index Trust	-0.2%	2	5.2%	4	17.4%	3	-2.9%	2	2.4%	4	0.00%	0.35%	0.36%
SIP M&G Recovery	-8.7%	4	5.5%	3	25.3%	1	-12.9%	4	-2.2%	4	0.00%	1.00%	1.15%
SIP Sanlam Active UK Fund	-2.0%	2	6.1%	3	29.7%	1	-17.8%	4	2.0%	4	0.00%	0.75%	1.21%
SIP Schroder Recovery	-5.1%	3	6.8%	3	21.0%	2	-8.9%	4	5.1%	3	0.00%	1.00%	1.17%
SIP Schroder UK Alpha Plus	-2.4%	3	4.7%	4	15.4%	4	-5.1%	3	3.8%	4	0.00%	1.00%	1.19%
SIP TM Sanditon UK Equity	-12.7%	4	1.4%	4	11.6%	4	-	-	0.00%	0.90%	1.02%		
SIP UK Equity	▲ -5.8%	3	11.1%	1	21.4%	2	-12.5%	4	2.1%	4	0.00%	0.60%	0.72%
<b>UK Equity and Bond Income</b>													
SIP Sanlam Accel Income	0.6%	1	0.7%	4	12.6%	4	-1.4%	2	2.9%	4	0.00%	1.13%	1.25%
<b>UK Equity Income</b>													
SIP Artemis Income	-2.5%	3	5.7%	2	16.8%	3	-2.6%	3	5.3%	3	0.00%	1.00%	1.04%
SIP AXA Framlington Monthly Income	-1.9%	2	5.0%	3	20.7%	1	-3.9%	3	4.3%	3	0.00%	1.00%	1.21%
SIP Jupiter Income Trust	-4.2%	3	4.4%	3	18.0%	2	2.4%	1	3.7%	4	0.00%	1.10%	1.29%
SIP Miton Income	-4.6%	4	3.7%	3	13.3%	4	-0.4%	2	8.3%	1	0.00%	1.00%	1.22%
SIP Neptune Income Fund	4.2%	1	6.3%	2	18.1%	2	-3.1%	3	6.0%	2	0.00%	1.20%	1.26%
SIP Schroder Income Maximiser	-3.7%	3	7.3%	2	19.1%	2	-7.5%	4	5.5%	3	0.00%	1.00%	1.16%
SIP Unicorn UK Income	-1.1%	2	1.7%	4	26.9%	1	-	-	0.00%	1.00%	1.06%		
<b>UK FTSE Large Cap</b>													
SIP Artemis Capital	-4.1%	3	9.3%	1	22.4%	2	-10.2%	4	7.7%	2	0.00%	1.00%	1.09%
SIP JOHCM UK Opportunities	3.0%	1	1.3%	4	8.9%	4	4.8%	1	4.3%	3	0.00%	0.80%	0.89%
SIP JPMorgan UK Equity Growth	-0.8%	2	7.8%	2	17.1%	3	-0.7%	1	6.0%	3	0.00%	1.00%	1.06%
SIP Lazard UK Omega	-5.2%	3	6.2%	3	18.3%	3	-4.7%	3	2.1%	4	0.00%	1.00%	1.03%
<b>UK FTSE Mid Cap</b>													
SIP Merian UK Mid Cap	-11.3%	4	8.0%	2	35.7%	1	-5.0%	3	21.1%	1	0.00%	1.00%	1.04%
SIP Schroder UK Mid 250	-8.9%	4	9.6%	1	21.5%	2	-13.9%	4	8.9%	2	0.00%	1.00%	1.19%
<b>UK Gilts</b>													
SIP Allianz Gilt Yield	3.1%	2	0.7%	2	-0.2%	1	8.9%	3	5.6%	2	0.00%	0.60%	0.65%
SIP Fidelity Institutional UK Gilt	2.8%	3	0.2%	4	0.2%	1	8.5%	4	5.6%	2	0.00%	0.35%	0.42%
SIP Gilt Edged	▲ 2.8%	3	3.8%	1	-0.3%	1	10.8%	1	6.1%	1	0.00%	0.30%	0.38%
SIP L&G All Stocks Gilt Index Trust	2.4%	4	0.1%	4	-0.9%	2	9.0%	2	6.2%	1	0.00%	0.35%	0.38%
SIP Vanguard UK Government Bond	3.4%	1	0.7%	2	-1.5%	4	11.1%	1	5.4%	2	0.00%	0.25%	0.25%
<b>UK Index Linked Gilts</b>													
SIP L&G Index-Linked Gilt Index Trust	5.8%	4	0.4%	4	4.3%	4	10.9%	4	8.7%	4	0.00%	0.35%	0.40%

## Pinnacle Range of funds: life (pre-portfolio)

Past performance is not a reliable indicator of future results. The value of investments can go down as well as up and may be affected by exchange rate variations. As a result, the benefits available under any policy/account linked to the fund may be lower than anticipated. You may not get back the amount originally invested.

	% growth over one year to end June											Initial charge	AMC	TER
	2019	Qtl	2018	Qtl	2017	Qtl	2016	Qtl	2015	Qtl				
<b>UK Property</b>														
SIP Aviva Investors UK Property	-0.7%	3	5.6%	3	-2.6%	4	-0.7%	3	6.5%	4	0.00%	0.85%	1.17%	
SIP Property	▲ 1.9%	2	13.6%	1	4.2%	2	4.8%	2	9.6%	3	0.00%	0.20%	0.36%	
<b>UK Smaller Companies</b>														
SIP Artemis UK Smaller Companies	-7.6%	3	14.1%	2	30.7%	3	-2.6%	1	5.0%	4	0.00%	1.00%	1.06%	
SIP BlackRock UK Smaller Companies	-5.2%	2	15.5%	2	32.1%	2	-5.8%	3	10.4%	2	0.00%	1.00%	1.09%	
SIP Merian UK Smaller Companies	-7.3%	3	13.0%	3	36.2%	1	-3.3%	1	11.8%	2	0.00%	1.10%	1.26%	
<b>UK Specialist</b>														
SIP Artemis UK Special Situations	-8.0%	4	5.0%	4	13.2%	4	-4.8%	3	4.9%	3	0.00%	1.00%	1.05%	
SIP AXA Framlington UK Select Opportunities	0.3%	1	5.5%	3	14.8%	4	-7.3%	4	6.7%	2	0.00%	1.00%	1.09%	
SIP BlackRock UK Special Situations	-1.3%	2	11.4%	1	23.8%	1	-7.2%	3	6.1%	3	0.00%	1.00%	1.09%	

# Explanation of terms

## Quartile rank (Qtl)

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

## Sector

We have classified all of our funds using the Investment Management Association (IMA) sector classifications, as well as by creating additional sub-categories, in certain circumstances, for enhanced clarity.

The IMA maintains a system for classifying funds as there are over 2000 investment funds available for sale in the UK. The classification system contains approximately thirty sectors grouping similar funds together. The sectors are split into two categories, those designed to provide 'income' and those designed to provide 'growth'. The sectors are designed to help you find the best fund(s) to meet your investment objectives, and to compare how well your fund is performing against similar funds. Each sector is made up of funds investing in similar assets, in the same stock market sectors, or in the same geographic region.

## Performance

We show the performance of each fund on a 12-month total-return basis.

This is the actual performance of a fund over a particular period. We use five (subject to availability of data) 12-monthly periods, for example, percentage growth over one year ending 30 June 2015, 2016, 2017, 2018 and 2019.

## Open to new business

Where a fund is closed to new business, your existing holdings will remain in this fund, unless you ask us to move these to another fund. In most cases, if you are paying regular contributions to these funds, they can continue to be invested in them.

Please also refer to our separate *Fund choice guide* for closed funds.

## Annual management charge (AMC)

The AMC quoted includes the fund manager's management fee, but excludes the fund management fees associated with the underlying holdings and VAT which are incorporated into the total expense ratio (TER). Neither the AMC or TER incorporate charges associated with the policy, please review your individual policy statement if you require a valuation that incorporates all policy related charges.

Some funds include a performance-related fee.

This fee is not included in the charge shown, but is reflected in the fund performance. Funds in respect of which performance-related fees apply are indicated in the *Fund choice guide* with a ▲. For further details, please refer to the relevant fund fact sheet, or see below for Sanlam Investments and Pensions' funds.

Sanlam Investments and Pensions may also receive rebates or commission from fund management companies for the distribution of their funds. However, these will be paid by the fund managers out of their fees, and this will not represent an additional charge to the funds.

## Total expense ratio (TER)

A TER represents the drag on a fund's performance caused by all annual operating costs (including audit and legal fees and VAT). In other words, the TER is the annual percentage reduction in investor returns that would result from operating costs if markets were to remain flat and the fund's portfolio were to be held and not traded during that period.

The TER figures quoted exclude any product charges.

## Sanlam Investments and Pensions' funds

### SIP Managed Fund

A performance-related fee will be payable if the fund's performance, measured against that of a peer group of funds and over the preceding 12-month period, ranks in the top half of the peer group. In these circumstances the performance-related fee will be 7.5% of the basic fee. Alternatively, if the fund ranks in the top quarter of the peer group, the performance-related fee will be 30% of the basic fee. However, irrespective of the performance over the preceding twelve month period, no performance related fee will be paid if the fund's performance, measured over the preceding three month period, ranks the fund in the bottom quarter of the peer group.

### Other SIP funds

A performance-related fee will be payable if the fund's performance, measured against that of a suitable market index benchmark and over the preceding three-year period, returns in excess of a suitable hurdle rate above the market index benchmark. In these circumstances the performance-related fee will be 20% of the basic fee. However, irrespective of the performance over the preceding three-year period, no performance-related fee will be paid if the fund's risk as measured by the volatility of the funds' returns compared to the market index benchmark, measured over the preceding three-year period, is higher than the mandated maximum level for the fund.

## Notes

1. Please note that all of the funds shown in this *Fund choice guide* are Sanlam Investments and Pensions' insurance funds and therefore the performance of these funds will vary from the performance of the underlying collective investment schemes. In addition, the performance of the pension, ISA and life versions of these funds will vary due to the tax levied on life funds and also differences in the fund charges. Sanlam Investments and Pensions reserves the right to revise its charges at any time.
2. All performance figures shown are annual growth figures.
3. Where past performance figures have not been shown, they do not exist for the relevant period.
4. Fund performance data is on a bid to bid basis; with income (net for life funds, gross for pension funds) reinvested up to 1 July 1997 and net of the appropriate tax for life and pension funds from 2 July 1997.
5. The information in this document is correct at 30 June 2019. Whilst every care has been taken in the preparation of this document, Sanlam Life & Pensions UK Limited does not accept any liability arising out of error, inaccuracy or mis-statement contained in it.

## Important information

Past performance is not a reliable indicator of future results. The value of investments can go down as well as up and may be affected by exchange rate variations. As a result, the benefits available under any policy/account linked to the fund may be lower than anticipated. You may not get back the amount originally invested.