Q4 2018 market and funds update

Global markets were seeped in volatility in Q4 as the combination of trade tensions, rising interest rates, Brexit and European politics proved too much for markets in October. The rally at the end of November, prompted by a softer tone from the Fed, only lasted for a few days into December before it gave way to renewed downward pressure.

Our quarterly newsletters explore these market events further and its impact on our funds:

- **The Sanlam FOUR Multi-Strategy Fund newsletter**
- **The Sanlam Real Assets Fund newsletter**
- **The Sanlam FOUR US Dividend Fund newsletter**
- **The Sanlam FOUR Stable Global Equity Fund newsletter**
- **The Sanlam FOUR Global Equity Fund newsletter**
- **The Sanlam FOUR Active UK Equity Fund newsletter**

All previously published quarterly fund newsletters can be accessed via **our literature section**.