

Sanlam Investments launches US Absolute Return Fund

Sanlam Investments, part of international financial services group Sanlam Ltd, has launched a US Absolute Return Fund.

As an extension of Sanlam's long-only value product, the Sanlam US Dividend Fund, our newly inaugurated absolute return fund will target positive returns over the medium-to-longer term in all market conditions with a low correlation to traditional market indices. To this end, the fund will adopt a long/short approach to take advantage of both over-valued and under-valued areas of the North American equity market.

The Dublin-domiciled UCITS fund will be managed by Adour Sarkissian along with Conor Walsh, assistant fund manager. Adour has 20 years of experience in the investment sphere, and prior to joining Sanlam in 2014, managed the award winning \$1.7bn US High Dividend Fund at ING.

Tom Carroll, Head of Asset Management at Sanlam Investments said: "It remains a hugely challenging environment for investors seeking positive returns amid volatility. Our US Absolute Return fund will aim to deliver significant alpha generation using fundamental research to identify long and short opportunities. Underpinned by a truly disciplined and systematic process, the fund will seek to deliver positive returns regardless of market conditions and provide competitive absolute returns through a long/short portfolio with limited market exposure.

"We are excited to add this to our range of differentiated products, run by highly experienced teams and offering real value for money to our investors."

Past performance is not a guide to future performance.

Important Information

The Fund invests geographically in a narrow range, there is an increased risk of volatility which may result in frequent rises and falls in the Fund's share price. The fund will invest in derivatives such as futures, CFDs and forward currency contracts. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. CFDs are used to obtain short exposures to certain underlying securities. Selling securities short runs the risk of losing an amount greater than the amount invested.